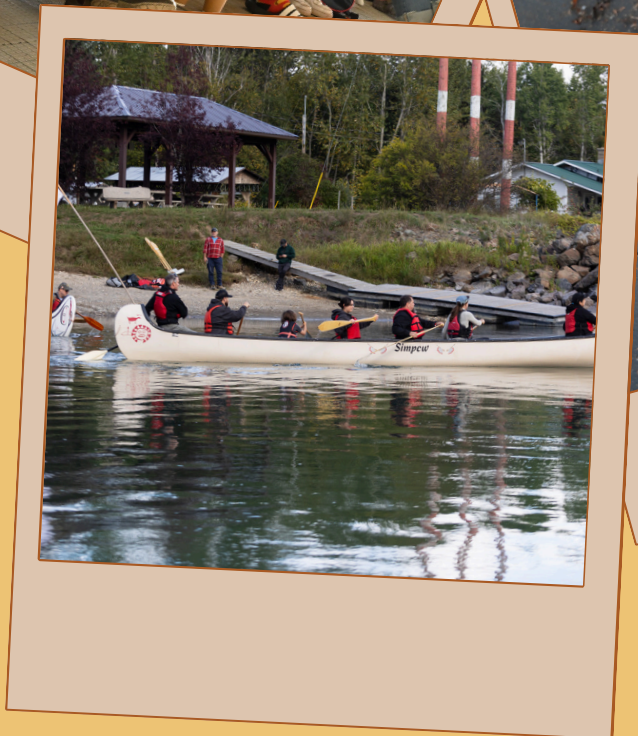


# SIMPCW FIRST NATION

ANNUAL REPORT  
FOR 2024/2025





# MESSAGE FROM CHIEF & COUNCIL

Over the past year, Simpcw has continued to strengthen our role as stewards of Simpcwúlecw through collaboration, planning, and the exercise of our rights and responsibilities across the Territory. Building on the success of our Interim Stewardship Plan and the partnerships formalized through MOUs with forestry licensees, work is now underway toward the creation of the Simpcúlecw Stewardship Plan. This comprehensive plan will guide how we care for our lands, waters, and resources for generations to come. It reflects Simpcw laws, values, and knowledge, and will ensure that all activities within the Territory respect our authority and our vision for sustainable management.

We are also proud of the ongoing efforts toward the establishment of an Indigenous Protected and Conserved Area (IPCA) in the R.au.Sh Valley. This important work continues to bring together Simpcw members, knowledge holders, and government partners to protect an area of immense cultural and ecological significance. Through fieldwork, ceremony, and shared learning, we are affirming Simpcw leadership in conservation and land protection.

We have also continued to advocate for the recognition of Simpcw rights and access within our Territory, including ensuring that members are able to use parks and recreation areas without barriers. These steps, while symbolic, reflect meaningful progress toward reconciliation and respect for Simpcw connection to the land. We extend our gratitude to all Simpcw members for your ongoing support, participation, and guidance. Together, we are reaffirming our stewardship responsibilities, revitalizing our culture and language, and building a future grounded in the values of our ancestors.

*Yecwestsit-cwiye - Take care of yourselves.*

**CHIEF & COUNCIL**



# OUR VISION

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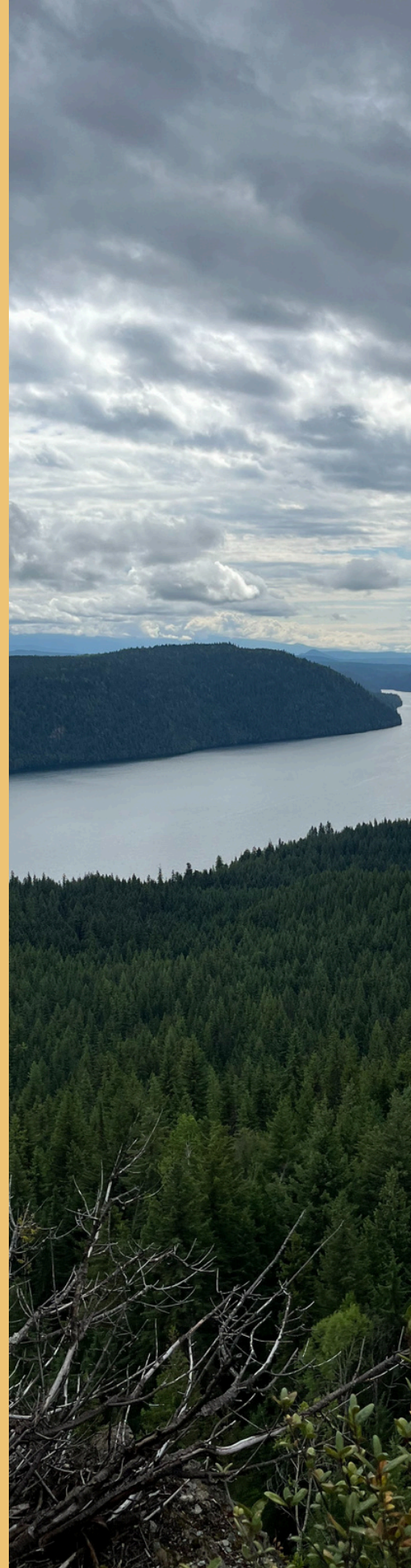
The Simpcw are a culturally proud community, valuing healthy, holistic lifestyles based upon respect, responsibility and continuous participation in growth and education.

# OUR MISSION

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Simpcw is committed to creating a strong future for our people. We strive to uphold our culture, as well as work towards economic sustainability and professional development for our community.

*Developed in Community Planning in 1992*



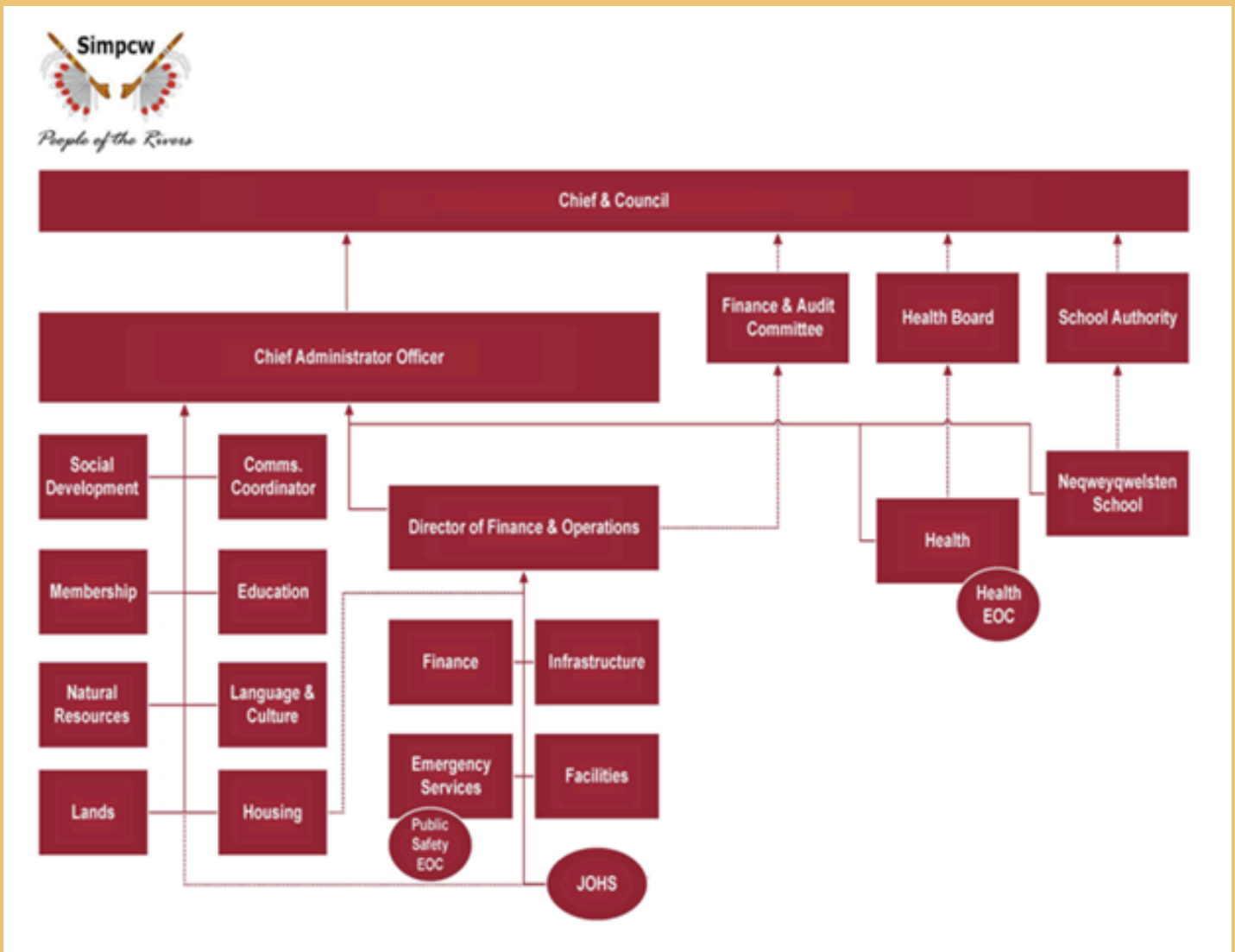
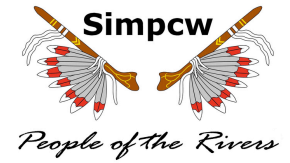
# SIMPCW DEPARTMENT OVERVIEW

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- Administration (Housing, Membership, Lands, etc.)
- Public Works / Maintenance
- Education / Neqweyqwelsten School
- Simpcw Health
- Language & Culture
- Natural Resource / Fisheries
- Social Development
- Emergency Services



# SIMPCW ORGANIZATIONAL CHART



# ADMINISTRATION

## Administration

The Administration team delivered a number of core programs and services to members throughout the year and act as the first point of contact for many. As we look to the future the Council Strategic Plan provides a pathway to ensuring the community is strong and the goals of all members are realized.

### **Community Planning**

- In January of 2025 members from all over joined Council to talk about their vision for the future, short and long term goals and what the next few years will look like for the organization
- This guidance allowed Council to finalize a strategic plan that will be realized over the next five years. Departments also worked through the spring of 2025 to align their operational plans with the overall strategic plan.

### **Communications**

- A Communication Coordinator was added to the Administration team to ensure that programs, services and events are known and accessible to all

### **Lands**

- The Lands Coordinator has worked with Indigenous Services Canada to ensure wait times for processing land title related transactions has reduced from six months to one month for approvals.
- The 2025 Land Use Plan for On-Reserve Lands community engagement saw many suggestions that will guide future development on reserve lands. The Plan will be finalized in Fall 2025

### **Administrative Services Manager**

- The addition of an Administrative Services Manager allows for a first point of contact for Away From Home Members who may be seeking information on programs and services. This role also works closely with Housing.

**Reporting Period:**

**April 2024 to**

**March 2025**

### **ADMINISTRATION TEAM:**

**Band Administrator:**

Rhonda Kershaw

**Director of Finance and Operations**

Andre Taniguti

**Executive Assistant**

Kayla Rosen

**Housing Manager:**

Tom Eustache

**Administrative Services Manager:**

Shelley Franke

**Lands Coordinator:**

Lizbeth Nickol

**Membership Coordinator:**

Cheryl Baker

**Education Coordinator:**

Alison Green

**Communications Coordinator:**

Ursula Johnston

**REPORTED BY:**

Rhonda Kershaw, Band Administrator



# ADMINISTRATION

## HOUSING DEPARTMENT

The Housing Department achieved major milestones this year, expanding Simpcw’s rental housing inventory and improving the efficiency and sustainability of existing homes. Under the leadership of Tom Eustache, with administrative support from Shelley Frank, the department focused on completing key construction projects, modernizing infrastructure, and ensuring safe, comfortable, and energy-efficient housing for Simpcw members.

### Key Accomplishments

#### *Major Housing Projects*

- Completed the Triplex Project, adding 15 new rental units for Simpcw member, which significantly increasing community housing capacity.
- Initiated solar panel installations on the new triplex units to reduce long-term energy costs and promote environmental sustainability.
- Completed one housing renovation project, to improving safety, energy efficiency, and livability.

#### *Housing Management and Maintenance*

- Conducted comprehensive housing inspections, allowing for timely repairs and improved tenant compliance and communication.
- Updated all rental housing files, ensuring accurate records and efficient follow-up on maintenance and tenancy matters.

#### *Funding and Infrastructure Improvements*

- Secured Canada Mortgage and Housing Corporation (CMHC) loans to support construction of new homes, expanding available housing for members.
- Completed hydro renovation projects, improving electrical systems and safety.

Reporting Period:  
April 2024 to  
March 2025

Manager: Tom  
Eustache  
(appointed  
October 2024)

Administrative  
Support: Shelley  
Frank



REPORTED BY:  
Tom Eustache, Housing Manager

# ADMINISTRATION

## MAINTENANCE

The Maintenance Department had a productive and transformative year marked by strong infrastructure improvements, leadership changes, and increased operational efficiency. Following the promotion of Tom Eustache to Housing Manager in October 2024, Earl Celesta assumed the Maintenance Manager role, continuing to lead the team in delivering essential services that keep Simpcw's community infrastructure safe, reliable, and resilient.

Throughout the fiscal year, the department focused on improving water systems, facility safety, and environmental management while continuing to support community events and emergency preparedness.

### Key Accomplishments

#### ***Water Infrastructure Improvements***

- Completed bridge work at Neqweyqwelsten Creek.
- Completed phase 1 upgrades for the Chinook Cove Water System, connecting five new homes and adding fire protection enhancements, and further expanded the system to the Louis Jules well while decommissioning the old service.
- Cleaned and upgraded wells, replacing existing piping with stainless steel for long-term reliability.
- Began installation of backup generators at the treatment plant, wells, main office, Elders Home, and school to ensure continuity during power outages.

#### ***Community Infrastructure & Safety***

- Started paving work on key areas including the school, health centre, Elders Home, treatment plant, and TNRD transfer station.
- Refreshed entrances and fire exits, addressing uneven surfaces around the health building, ball field, and walkways.
- Replaced flat roofing on the Band Office
- Painted and re-shingled the Elders Home exterior, adding new lighting for safety and visibility.
- Upgraded community network infrastructure by connecting the Elders Home and ballpark to Simpcw's fibre network, significantly improving internet reliability and connectivity across community facilities.

#### ***Environmental and Operational Improvements***

- Conducted water sampling twice annually across six major creeks within the Simpcw watershed to monitor environmental health.
- Collaborated with TNRD to remove hazardous waste and debris from maintenance areas and other Band lands.
- Weatherproofed and organized storage areas for the Gym, Youth Main Shop, and Maintenance facilities.

#### ***Community Support***

- Provided ongoing setup, cleanup, and waste management for Simpcw community events, supporting cultural, social, and recreational gatherings.

**REPORTED BY:**

Earl Celesta, Maintenance Manager



# EDUCATION

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## VISION

The Education Coordinator is a liaison to the School District for student success and participates in the Aboriginal Education Council of School District #57 & #73 to ensure students receive services needed within the schools.

Simpco is a self-governing, inclusive community of confident, culturally skilled, lifelong learners. Quality learning, in excellent education environments, will be guided by accomplished educators and supported by family and community to ensure that all learners possess strong literacy and numeracy skills and are able to identify clear life paths.

First Nations Education Steering Committee (FNESC) and the Ministry of Education and Child Care have co-developed legislative amendments to the School Act and a ministerial order to support effective implementation of Indigenous Education Councils across the 60 school districts in BC. School District #73 Aboriginal Education Council has been in place since 1994 and has formed a working group to for the changes that need to be implemented for the Ministerial Order. School District #73 Aboriginal Education Council is now known as the Indigenous Education Council (IEC). Simpco Local Education Agreement MOU ends this 2024/2025 academic year. The Education Coordinator and Council Portfolio holder have been negotiating a new LEA with SD#73 and the new Bill 40 amendments will be added.



# EDUCATION

**Simpcw  
celebrated 8  
Secondary  
School  
Graduates this  
year!**

**The 2024/2025 Nominal Roll  
included:**

- 3 Barriere Elementary Students
- 24 Barriere Secondary Students - SimpCW had 3 students attend the Data Technology Program in Valleyview Secondary school!



**Pro-D Cultural Teachings for SD#73 staff**

**Career Fair**

## **Education Events**

- Graduation Celebration
- Student/Parent Information Nights - course selection
- Career Fair
- Professional Development Day for SD#73 staff from Barriere and Clearwater



# EDUCATION

## POST-SECONDARY

Post-Secondary funding is an assistant program to support with the cost of tuition, books, supplies and living expenses for academic and technical training.

Simpcw sponsored 30 post-secondary students for the 2024/2025 year.

**11** New students

**13** Returning full-time students

**2** Returning part-time students

**4** Masters or PHD students



Simpcw had 3 post-secondary graduates in Spring 2024.

# NEQWEYQWELSTEN SCHOOL

## Philosophy of Neqweyqwelsten School

as established by the founding families

We believe that education is the process of becoming knowledgeable about oneself and the world. Education is a holistic, life-long endeavor, which supports students' intellectual, social, emotional, spiritual and physical development. We believe that every individual is unique and capable. We believe that learning comes most easily to children who have pride in themselves, their culture and their community. We support our children in becoming self-aware and independently able. We believe that this education will develop positive attitudes and well grounded understandings which will enable our children to act in ways that strengthen their relationships with themselves, their families, and the world. We believe that this education will enable them to contribute to the preservation of the natural environment and well-being of all people.



## Staff Mission/Purpose Statement

Me7 Xexe7 es Ctswentém re  
Ck'ulten-kt  
Culturally Strong Learning

## Historical Mission/Purpose and Vision Statement

We, at Neqweyqwelsten School, will support fostering independent students by setting high expectations for continuous mastery of learning by providing quality instruction in a positive, safe environment and home support that is healthy, consistent and celebrates success. Maintain high expectations for continuous learning through quality instruction, supportive home environments and celebrations of success.

# NEQWEYQWELSTEN SCHOOL

The Neqweyqwelsten School Authority is made up of all parent(s) and guardian(s) of students attending Neqweyqwelsten School. The Neqweyqwelsten School Management Team is accountable to the parent(s)/guardian(s) of students in Neqweyqwelsten School for the overseeing of the operations of the School. The Neqweyqwelsten School Management Team is made up of up to five (5) members of the Neqweyqwelsten School Authority, that are, parent(s) or guardian(s) of children attending Neqweyqwelsten School.

Members of the Neqweyqwelsten Management Team for the 2024-2025 term include:

Angie Rainer  
Monica Jules  
Alyssa Lampreau

## Admin

**Brian Matthew** *Principal*  
**Marlene Lampreau** *Admin Assistant & Education Assistant*

## Teaching Staff

**Alex Peterson** **Judy Matthew**  
*K-1/2* *Learning Support*  
**Carlie Oishi** **Helen Fraser**  
*Grade 3/4* *Teacher Librarian*  
**Travis Hall** **Kathleen Pilatzke**  
*Grade5/6/7* *Teacher On Call*

**Angie Rainer**  
*Language & Culture*

## Support Staff

**Alyssa Lampreau** **Tracey Narcisse**  
*Education Assistant* *Education Assistant*  
**Sarah Dewey** **Breanna Hunt**  
*Education Assistant* *Education Assistant*  
**Fran Donald** **Ray Mcdonald**  
*Education Assistant* *Bus driver*  
**Sam Berger**  
*Speech and Language Assistant*

## External support Staff

**Adrienne Yates** **Fred Fortier**  
*Speech & Language* *Food Sustainability*  
**Bob Cochrane** **Don Bowser**  
*Psychologist* *Cultural Practices*  
**Jennifer Kerslake** **Angie Olsen**  
*Counselor* *Nutrition & Healthy Living*



**REPORTED BY:**

Travis Hall, Principal



# FINANCE

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The Finance Department continued to strengthen Simpcw's financial administration, internal financial controls, and service delivery over the past fiscal year. Shelley Frank transitioned from Finance Manager to Administrative Services Manager, and we thank her for her years of dedicated service in Finance and wish her the best in her new role. Andre Taniguti (Director of Finance and Operations), Crystal Celesta (Accounts Payable Clerk), Roxane Jones (Accounts Receivable Clerk), Jackie Irving (Payroll Clerk), and Joel Jensen (Finance and Fixed Assets Clerk) continued to support the Nation's financial operations.

Throughout the year, the department processed an average of 130 payments per week, ensured bi-weekly payroll was delivered on time, and successfully administered the annual member distribution in December. This year also marked the second year of Simpcw's accounting software upgrade, with ongoing improvements that continue to enhance efficiency, accuracy, reporting, and financial controls across all departments.

The team remains committed to transparent, reliable, and modern financial management that supports Simpcw's growth and long-term sustainability.



## REPORTED BY:

Andre Taniguti, Director of Finance & Operations



# SIMPCW HEALTH

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## Primary Care Nursing

In 2025, the Simpcw Health Program continued strengthening its delivery of community-based, culturally safe, patient-centered care. With strategic investments in technology, expanded services, and dedicated health personnel, we remain committed to improving health outcomes and accessibility for all Simpcw members.

## Health System Enhancements

**Electronic Medical Records (EMR) System Transition** - We successfully transitioned five hundred four (504) patient charts to a new Electronic Medical Records (EMR) system this year.

## MEET THE TEAM

<b>Health Director:</b>	Shelley Lampreau
<b>Health Clerk:</b>	Brenna Celesta
<b>Community Health Nurse:</b>	Keshia Fengler, RN
<b>Homecare Nurse:</b>	Jenny Gardner, LPN
<b>Care Aid:</b>	Megan Mutch, Susan Baril, HCA
<b>Homemaker:</b>	Coreen Ironside
<b>Nurse Practitioner:</b>	Dr. Lisa Creelman, DNP, MSCN, NP (F)
<b>Medical Office Assistant:</b>	Amanda LeBrun
<b>Addictions Referrals/CSW:</b>	Dakotah Casey
<b>Community Counsellor:</b>	Jennifer Kerlake, BA, MACP
<b>Youth Coordinator:</b>	Louise Lodge, M.ED
<b>Elders Coordinator:</b>	Heather Eustache
<b>Head Start Coordinator:</b>	Arlene Mitchell, ECE
<b>Head Start Assistant:</b>	Jennifer Jules, ECE-A
<b>Water Monitor:</b>	Frank Eustache & Darrell Jules
<b>Janitor:</b>	Ralph McDougal



## Primary Care Services

- **Family Practice and NP Attachment** - The Simpcw community is currently served by our dedicated Nurse Practitioner, Dr. Lisa Creelman, who provides comprehensive care to one hundred seventy-two (172) attached patients two days per week.
- **Primary Care Network Positions** - the Health Director has negotiated with the Ministry of Health through the Primary Care Network to secure funding to hire six (6) health positions and three and a half (3.5) shared allied health positions. We received funding to support one full-time NP, one (1) full-time Primary Care Nurse, one (1) full-time Psychiatric Nurse, one (1) full-time Health Navigator, and two (2) full-time Clinical Counsellors. The PCN committee has posted the allied health positions supporting seven (7) Secwepemc communities, including Simpcw.

## Community Health and Home Support Services

- **Foot Care Services** - We currently provide foot care to fourteen (14) clients.
- **Assisted Living Program** - Our Assisted Living Program currently supports eleven (11) medically eligible clients who receive assistance with daily living. Services include light housekeeping, which helps clients maintain a clean, safe, and comfortable home environment.
- **Medication Administration Clinic** - Each month, thirteen (13) clients visit the health clinic to receive medication injections that our nurses administer.
- **Home Care Program** - Our Home Care Program serves seven (7) clients who require in-home support for medical and personal care needs. Our team also provides monthly wellness visits to thirteen (13) clients, offering preventative checks, social support, and early intervention.
- **Medication Pick-up and Drop-off Services** - We provide medication pick-up and drop-off services to twelve (12) clients.



# SIMPCW HEALTH

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## Preventative & Collaborative Health Initiatives

- **Immunizations Across the Lifespan** - Our fall immunization and COVID-19 clinics supported the administration of sixty-four (64) doses of influenza and fifty-three (53) doses of COVID-19.
- **Annual Diabetes Clinic** - In partnership with the Seabird Diabetic Team, we hosted our Annual Diabetes Clinic in 2024. This event offered participants a complete health assessment, including On-site A1C testing, a review of each client's current diabetes management, and the creation of a personalized diabetic care plan.
- **Dermascope Screening Success** - Simpcw Health integrated a Dermascope into clinical practice to support early detection of skin abnormalities. This led to successfully identifying pre-cancerous skin lesions in two (2) patients, allowing for timely referral and treatment.
- **24-Hour Holter Monitor Program** - Thirteen (13) Holter screenings were completed.
- **School Health Education Outreach** - We delivered school-based education sessions to Neqweyqwelsten Students focused on healthy eating habits, hygiene, and internet safety.
- **BC EHS Paramedicine Program** - Five (5) clients with chronic medical conditions received monthly home assessments and support from a BC Paramedic. This program offers proactive care and health system navigation support for those with complex needs, helping them stay healthier at home.
- **HPV Self-Screening Success** - We offered private, accessible, and culturally safe cervical cancer screening. Several clients were identified as having high-risk HPV cells, allowing for rapid triage, early intervention, and timely specialist follow-up.
- **Maternal & Infant Health Supports** - In partnership with the Teniye Market, we delivered monthly food baskets - featuring fresh local produce and meat - to two (2) clients raising a child under eighteen (18) months of age.

## Support for Clinical Education and Professional Development

- The Community Health Nurse (CHN) mentored a Thompson Rivers University (TRU) Nursing preceptor student for a 13-week placement.
- The CHN completed her Sexually Transmitted Infection Certified Practice, Contraceptive Management Certified Practice, pelvic exams, and venipuncture training.
- The CHN and NP completed an Acute Care CORE course in POCUS as independent practitioners, allowing them to use the Point of Care Ultrasound in their practice.



# SIMPCW HEALTH

## COMMUNITY SERVICES

### Addictions Referrals

The Addictions Referrals Program supported individuals and families seeking treatment services, including completing the treatment referral packages, arranging medical transportation, providing counselling support options, and developing and implementing after-care plans. Although the program can only directly refer those living in the community, the Health team was available to provide guidance and advice to the away-from-home population for accessing treatment options. In the 2024/25 fiscal year, five (5) community members accessed treatment programs.

### Wellness Activities

Throughout the year, the Community Support Worker provided numerous activities to support the health and well-being of community members. The primary focus was mental wellness, spiritual growth, and personal development. We hosted various events and facilitated workshops on grief and loss, trauma, rebuilding families, on-the-land healing opportunities, and personal wellness activities.

### Community Counsellor

The Community Counsellor has continued to support Neqweyqwelsten students, high school youth, and many adults and elders in the community. In addition to providing support in the classroom, youth field trips, Simpcw Days, and community events, there were many returning clients and drop-in appointments. This year, thirty-eight (38) adult community members, seven (7) elders, and twenty-two (22) youth have accessed counselling supports.

### Youth Program

The Simpcw Jr. and Sr. Youth Program had an exciting and active year. The youth participated in several activities, events, and fundraisers. Approximately ten (10) Jr. youth and sixteen (16) Sr. youth participated in the programs. Parents and guardians have been highly supportive and involved in all aspects of the programs. Moving forward the program will be under the management of the Social Development Department.

### Elders Program

The Elders Program has been busy with a variety of activities and events. Monthly Elders Council meetings were held to discuss program planning and to determine activities and events the Elders wished to attend. The Elders hosted craft fairs, raffles, and bake sales as part of their fundraising efforts.

### Little Moccasins Head Start

The Little Moccasins Head Start Program had sixteen (16) students registered as daily attendees for the 2024/25 year or the outreach program. In partnership with the Language Department, the program continued to support the incorporation of Secwepemctsin and cultural activities. With a grant from the BC Aboriginal Child Care Society (BCACCS), families received monthly gift cards to AG Foods to increase access to healthy food. Students and parents participated in numerous workshops and activities that fostered family connections, parenting supports, and food security. We hosted several cooking classes and canning workshops.

### Medical Transportation

The Medical Transportation Program provides financial assistance to status community members who must travel outside Barriere to attend doctor's appointments, specialist appointments, dental appointments, and other medical services that cannot be accessed locally. For the 2024/25 fiscal year, we supported five hundred twenty (520) medical transportation trips to clients.

### Safe Drinking Water Program

First Nations Health Authority provides the Drinking Water Safety Program to the Simpcw community as part of the Environmental Public Health Program. The program monitors and provides advice on drinking water quality from community wells and reservoirs using the Guidelines for Canadian Drinking Water Quality.

### Health Program Annual Report to the Community

Please see the full Simpcw Health Program Annual Report 2024/25, which will be available mid-August.

# LANGUAGE & CULTURE

## Events for Community:

- Family re-unification ceremony – April 8 (in conjunction with Social Dev)
- Hide Tanning workshop – April 22-25
- Simpcw Days – Aug 1-3rd
- Cohort Immersion, Blue River – September 10-14
- Community Hunt – Sept 26-28
- National Day for Truth and Reconciliation – Sept 29th and 30th
- Melúkwmintem, Calling our Children Home Ceremony (in conjunction with Social Dev) – Nov 8th

## On-going Initiatives:

- Adult Language Cohort – currently completing course 6 of 9
- Elder/NRD/L&C monthly engagement meeting – on-going
- Repatriation Policy and research (in conjunction with NRD)
- Stewardship Plan – advisory committee
- Language and Research with Fluent Elders
- Cultural Support and Consultation upon request

## Language & Culture

### Team:

#### Language Manger:

Charli Fortier

#### Language Teacher:

Angie Rainer

#### Language Preservation

##### Worker:

Monica Jules

#### Cultural Lead

Shelly Loring

#### Language Assistant

Tiffany Bowser

#### Cultural Preservation

##### Worker:

Mary Mackenzie

#### Cultural Education Worker

Rae Bowser



# LANGUAGE & CULTURE

## Staff Initiatives:

- Sage harvesting for community - May 13
- Chief Atahm Language Conference-teachers panel-May 30th
- Kenkéknem Water Reservoir Groundbreaking Ceremony - June 9
- Berg Lake Trail Opening - June 28
- WAVES Language Conference - Aug 11 - 15
- Canadian Museum of History - Aug 14-15
- Proponent Cultural Day (in conjunction with NRD) Sept 19th



## Neqweyqwelsten Language Program Highlights:

- Slllekméwés tournament in Skítsestn - April 25th
- Smolt Release - May 27th
- Coho Day - Nov 5th

## Barriere Secondary Language Program Highlights:

- Class list of 27 students (16 Simpcw students and 11 non-Indigenous students)
- Selected students present about our class at the Board of Education meeting - April 07th
- Students assisting the First Nations English class in running the Day of Sucwentwécw - April 09th



## REPORTED BY:

Charli Fortier, Language Manager



# NATURAL RESOURCES

The Natural Resources Department (NRD) is responsible for the overall health, conservation, protection and management of the land and resources within Símpcwúłecw. NRD performs the “on the ground” work related to referrals/applications, research, archaeology, cultural heritage, environment and wildlife protection.



Kerri-Jo Fortier, NRD Manager

## Referrals & Applications

In 2021, NRD began to utilize NationsConnect, a communication portal, which streamlines applications with 700+ industry and government users. Project-specific conversations provide back and forth messaging within NationsConnect, combining email and a communication log by tracking communications against the project for easy access, retrieval and reporting. Referrals received in fiscal years:

### Applications Received:

2021/2022:	716
2022/2023:	739
2023/2024:	480
2024/2025:	441

## Field Technician Program

In 2021, the Field Technicians started to use the app: GeoKeeper, to collect, house and manage the field data. NRD can use this data to monitor environmental change over time, identify sites on the land for protection and mitigation, and support land-based decision-making.

One (1) Símpcwemc is committed as an Indigenous Monitor (IM) to continue to monitor activities during the maintenance of operations of Line 1 and Line 2 of Trans Mountain in Spreads 3, 4a, 4b, and Reactivation.

Remainder of the Field Technicians completed monitoring for forestry development activities, utilities expansion and/or upgrade projects, road & housing construction monitoring. There are ten (10) Field Technicians, all Símpcwemc!

Apr '24:	47
May '24:	41
Jun '24:	31
Jul '24:	44
Aug '24:	40
Sep '24:	29
Oct '24:	26
Nov '24:	31
Dec '24:	12
Jan '25:	52
Feb '25:	44
Mar '25:	44



# NATURAL RESOURCES

## Projects, Activities, Policy/Procedures

### Specific Claims:

- Barriere - Simpcw could no longer fish at the Barriere IR No. 3 (mouth of Barriere River & North Thompson River) fishing station due to flooding and erosion. Barriere IR No. 3 was exchanged for a place further up Barriere River. Documentation did not indicate that officials sought to provide an alternate fishery immediately in the region. The exchanged allotment of Barriere IR No. 3A was in a region in which there was no historical documentation of fishing and/or cultural activities.
- Dunn Lake Road - focus is on Canada's failure to protect Simpcw's reserve interests from the unlawful construction and rerouting of the Dunn Lake Road through IR No. 1.
- Chinook Cove Ferry Road - focus is on Canada's failure to fulfill its legal obligations to Simpcw with respect to the Province's unlawful construction of the Chinook Cove Ferry Road on IR No. 1.
- Windpass Road - focus is on Canada's failure to fulfill its legal obligations to Simpcw with respect to the Province's unlawful construction of the Windpass Road on IR No. 2.

### BC Hydro (BCH):

- Simpcw-BC Hydro Campfire Agreement (Agreement) was executed on March 10, 2023. The Agreement was entered into, to establish the principles, engagement model, focus areas, resources, and processes from which BC Hydro and Simpcw will develop further reconciliation measures and advance our long-term relationship. Currently in year 3 of the Agreement, to provide funding for the following:
  - Annual Engagement Contribution (\$20,000.00),
  - Training Initiative (\$15,000.00),
  - Simpcw Health Transportation Vehicle (\$11,800.00), and
  - Guardianship Program (\$29,800.00).
- Revelstoke Generating Station Unit 6 Project (Rev 6) - Capacity Funding (\$25,000.00) to participate in meetings with BCH; additional funding to be provided for the next 3 years.
- BCH engages with Simpcw on the annual Planned 12-hour Power Outage: October 6, 2024 from 7 a.m. - 7 p.m.

### Asserted Overlap Areas:

- T'kemplúps te Secwépemc - MOU drafted by Working Group; in final review stage. Next steps: Signing Ceremony in Fall 2025 and determination of boundary extent and overlap/shared area.



# NATURAL RESOURCES

## Parks:

- Wells Gray Park – Further discussions have occurred on the Wells Gray Cave with Canim Lake. Trip planned with Canim Lake in September 2025.
- Símpcwemc do not have the pay Park User Fees on any BC Parks and Rec Sites in Símpcwúlecw.
- Mt. Robson Provincial Park – NRD provided comment on the Visitor Use Management (VUM) Plan for the Berg Lake Corridor.

## Policy, Procedures:

- Harvesting/Gathering Policy – drafted a Policy to ensure the conservation of traditional resources for hunters, gatherers, fishers, and trappers within Símpcw Territory. Next Step: Community Engagement.

## Field Trips:

- Tolko – Thuya on May 1, 2024
- Taseko – Vavenby on August 8, 2024
- MWHS – Blue River on October 2, 2024
- Interfor – Jones Creek & Raft River on October 3, 2024
- Taseko – Vavenby on October 4, 2024
- Interfor – Johnson Lake on October 16, 2024

## Training and Employment Opportunities

- Chain Saw Training – April 22, 2024
- NRD Proponent Cultural Day – June 28, 2024.
- Bullying and Harassment Training – July 2, 2024.
- Cultural Heritage Resources Awareness and Forest Range Evaluation Program (FREP) – July 11, 12, 15 and 16, 2024.
- Critical Incident Stress Management – July 24 and 25, 2024.
- AIRS Drone Flight Training – October 7 to 11, 2024.

## Staff Changes:

- Environmental Assessment Lead hired in November 2024 – Brandon Lewis.
- Office Manager being hired in Summer 2025.

## Strategic Planning:

- Territorial Stewardship for Símpcw – May 2029.
- Co-management in principle with Indigenous, Provincial Government and Industry Partners in support of our Self-Governance Natural Resource framework – May 2029.
- Revenue and resource sharing agreements with government and industry partners – May 2029.
- We are highly motivated and effective department making a difference in our Tmicw – May 2029.

## REPORTED BY:

Kerri Jo Fortier, NRD Manager



# NATURAL RESOURCES ARCHIVES

## Programs and Services

- Tête Jaune Cache Specific Claim
- Elders consultation meetings
- Cultural Stewardship Plan
- Global Survey
- Genealogy
- Signage & Writing Projects

Archives has welcomed back Audrey Todd in the role of Archives Assistant and hired Cindy Andrews as the Archives Research Technician.

## Tete Jaune Cache Specific Claim

- With the Claim size accepted by Canada/the Crown, we are now working on Valuations.
- Negotiation team has hired three different Valuers for different aspects of the Claim and work is in various stages of research and analysis by our experts. Archives has been supporting the valuations through additional research.
  - Highest and Best Use - Terreval Consulting
  - Fishing/Hunting/Gathering - Big River Analytics
  - Forestry - GWS Ecological & Forestry Services
- Work is moving slowly but steadily, starting to pick up pace again.

## Elders/NRD/Language & Culture Research and Learning Meetings

- Continue to meet monthly, meetings have been successful and seem to be well received.
- Elders Group Guiding Principles document was created and reviewed together to set expectations and purpose about how the group works and everyone's responsibilities etc.
- Obtain feedback and teachings from the Elders across a variety of NRD/Archives and Language & Culture Projects e.g. Territorial Stewardship, Harvesting Policy, Ungulate Management, Signage Projects, Simpcw/community history etc.

## Jasper Indigenous Exhibit Working Group (IEWG)

- Simpcw panel is completed and manufactured (approved via Elders Group and then Leadership for final say).
- September 2025 Opening Celebration has been postponed (second postponement of this event). Waiting on our requested changes to the Apology Letter which has been held up by federal lawyers who have watered down the language that the IEWG . The Working Group (representing approximately 16 Nations/communities).

# NATURAL RESOURCES ARCHIVES

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## BC Hydro Cultural Stewardship Plan (CSP)

- Working group is a sub table of the BC Hydro Reservoir Archaeology Program. It includes participants from Secwépemc, Sylix, Ktunaxa, and Sinixt Nations and Communities.
- Meet monthly online, twice a year in person for workshops.
- Work continues in developing a draft Cultural Stewardship Plan
- Consultation via NRD Advisory Council to Leadership
- Eventual consultation with community.
- Concerns with BC Archaeology Branch and BC Hydro regarding the MOU which did not include any of the Nations, concerns about the Heritage Conservation Act, concerns about permitting by Arch Branch and ongoing site destruction via the ongoing rise and fall of the reservoir water levels as a part of the regular work of the reservoirs.

## Cranberry Marsh Signage Project

- Delays in taking Elders to visit site of project. Postponed three times between June 2024 and October 2024. Successful site visit May 2025.
- Project back on track and has good momentum. Expected completion of signage is March 2026, installation of signs spring/early summer 2026.
- Parks is in full support of signs/placement, they are acquiring more land to add to the Cranberry Marsh conservation area. Likely more signage projects there in the future.

## Blue River Trail Renaming Project

- Early component of the project has been completed - a Simpcw write up for the trailhead kiosks. This was completed in the winter and was workshopped with the Elders Group with final approval from Leadership.
- Delays in taking Elders to visit site of project. Postponed three times between June 2024 and October 2024. Successful site visit May 2025. Project back on track and has good momentum.
- Renaming 8 trails in the Blue River area as requested by TNRD. Trails are being named in Secwepemctsin with English translations (safety measure for lost or injured trail users). Expect to be able to deliver 5 of 8 names within the deadline.
- Work done in collaboration with Language & Culture using ideas and suggestions from the Elders via the Elders/NRD/L&C meetings.

## Genealogy Policy

- Have begun work with Ratcliff LLP to develop a genealogy policy for the community, there are some legal concerns with some of the records that must be addressed.
- Consultation with community will take place during the development of the policy.



# NATURAL RESOURCES ARCHIVES:

## Museum & Repatriation Projects

- October 2024 visit to the American Museum of Natural History in New York City with 2 Elders, 2 Knowledge Holders, 2 Technical staff, 1 Council rep.
- Visited with the 20 Simpcw Belongings that James Teit bought in Chu Chua during his fieldwork/visit to the community in 1903/1904. All items were in-use when purchased and include baskets, clothing, bags, and tools. Also viewed Secwepemc and “Thompson” Belongings from our relatives and neighbours. The anthropologists who collected these belongings from the Secwepemc and Nlakapamux (spelling?) Nations did not always keep great records, so we visited with the belongings created and used by both communities.
- December 2024 we held an event for community to show them what we saw and learned.
- The purpose of the trip was to visit and interact with the Belongings and learn and re-acquire the knowledge to make these Belongings in community e.g. weaving and basket patterns, moccasin styles, garments, hide and fur bags, etc.
- Repatriation Policy is in development, as it a Terms of Reference for a future Repatriation Committee/Working Group to take on various repatriation activities.

## Archival Collections Management

- Community Photo digitization
  - Digitizing approximately 5000 images held in the archives, about half way through. They include slides and photographs.
  - Images are being digitized and then re-housed into special envelopes that help with long term preservation.
  - Next steps will be identifying individuals in the photos and the activities/years.
  - Once this project is wrapped up we will begin to offer a photo digitization service to community members - bring in your photos and we will digitize them and put the originals into archival safe envelopes for long term storage. Most photo albums, and especially the ones with the stick pages are very bad for the photos. Members will have an option to also have digital copies of their photos kept in the archives, but may choose not to do so.
- We are reviewing our collection holdings and improving existing finding aids and building new ones for parts of the collections that have previously been undescribed and harder to access. This will support research for various projects undertaken by NRD and Language & Culture who are the primary users of the Archives.
- Digitized 29 VHS recordings made in the 1990s - currently reviewing and transcribing those recordings.
- Continue to support research for various projects engaged in by Simpcw, primarily for NRD and Language & Culture.

**REPORTED BY:**

Anna Kay Eldridge, Archives



# NATURAL RESOURCES

## FISHERIES:

Elkstwécwmentem re  
syecwemíntem re tmícw

### Fisheries Team:

“Working together to take care of the land”

Fisheries Manager:

Tina Donald

Fisheries Operations Supervisor:

Tyler Bowie

Operations Assistant:

James Celesta

### Projects/Activities for this past year:

- Dunn Creek Hatchery improvements win partnership with Department of Fisheries & Oceans
- April 6/24 hosted a successful Fish Derby; approximately 50 members enjoyed a meal together at end of the derby, everyone went home with a prize
- Coho fry/smolt releases at DCH—Neqweyqwelsten Sc, Barriere, Raft, Clearwater Secondary, Raft, Blue River schools
- Participated in NRD Strategic Planning on annual basis followed by 1/4 check in
- Community fishery meeting followed by a plan for fishing in territory
- Upper Fraser Chinook management plan
- Swift Creek Off setting work in Louis Creek
- Raft River juvenile rearing channel
- Medicine gathering with Language House staff
- Chief George represented at Chinook Fry release into Swift Creek
- Brood collection on Swift Creek with Spruce City Wilderness staff
- First Fish Ceremony at Raft River
- Dunn Lake Escape
- Simpcw Youth trip on North Thompson River—Little Fort to main reserve
- Tmicw Day for community information on all SRG & NRD projects
- Territorial Stewardship plan
- DCH Production planning
- Summer & winter water quality sampling on Louis Creek
- 28th Annual Coho Day
- Inaugural Proponent Simpcw Cultural Day



# NATURAL RESOURCES FISHERIES:

## Catch Monitor

Once again, Thank You to Skeetchestn Fisheries Department for harvesting chinook salmon, Kamloops Lake, for our community.

Our hatchery fence provided 102 Coho to members for a food fishery.

Due to the low return to majority of our streams, we have not be able to harvest salmon. Planning to small fishery on some of those streams just to keep the fishery alive. Watch for up coming dates.

## Chinook Monitoring

J Celesta & R Quiding walked our chinook streams between July and early September. Our chinook numbers are very low.

It has been a struggle to fill the stream walk positions over the past couple years.

## Fisheries Manager

Simpco fisheries department works with Secwepemc Fisheries Commission/SRG Fisheries staff on projects from water monitoring, chinook counts, drought assessment and habitat work. We both are actively involved in Thompson-Shuswap Salmon collaborative - Salmon Ecology & Restoration Technical Working Group. TWG is focused on pulling together all salmon related data into one spot.

Since 2007, oversee the Dunn Creek Hatchery. This past year we had a well system installed along with an aeration tower. Once fully completed, will be a cooler source of water for the hatchery. A number of improvement have been made at the hatchery and more to come in the 2025/26 fiscal year.



# NATURAL RESOURCES FISHERIES:

## Stewardship & Education

Between Mid October and mid November 2024 delivered coho eggs to six schools. Plan to do fry releases in May 2025 (Barriere, Raft, Vavenby, Blue River & Valemount Elem schools and Clearwater Sec Sc.)

Joined SRG Environment Team with a Simpcw Youth Mulc Paddling trip from Little Fort to community. Youth explored riparian cottonwood forests, wetlands, talked about food sources and fishing spots. Heard stories along the way. Rafts were provided by TRU Adventure Studies Rafting Guides.

Neqweyqwelsten School Annual Cultural fisheries station; hosted approximately 200 students on site.

Participated in third year of gathering Chinook salmon in Swift Creek for brood. Eggs will be raised by Spruce City Wilderness.

## Training

- Successfully participated in BC Lakes training course hosted at Dunn Lake
- Bullying & Harassment training
- Level II First Aid
- Large Wood Application—river restoration training through DFO & PSF
- NRTG Avenza Mapping training

## Fraser Salmon Management Council (FSMC)

The FSMC comprises of 78 bands from the Fraser Watershed. The main topic of discussion:

- chinook management
- Sockeye management
- Submission of "FSMC 2025-26 fisheries management positions and Collaboration Management Agreement (CMA) implementation concerns" letter to Department of Fisheries (DFO) Regional Director.

Since the signing of CMA there has not been significant changes to collaborate in salmon management between DFO and FSMC bands.

## Meetings

- bi-weekly fisheries mtg with SRG
- weekly mtg between SRG & NRD
- monthly NRD Staff mtg
- between May-Sept weekly drought calls
- monthly report to NRD Advisory on fisheries
- bi-weekly program manager mtg
- Monthly Fraser Salmon Management Council (FSMC) Main Table meetings
- Annual Fraser Vision Forum wksp
- Fraser & Approach Forum mtg

## REPORTED BY:

Tina Donald, Fisheries Manager



# NATURAL RESOURCES

## G2G

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### RESOURCE MANAGEMENT ACTIVITIES, APPLICATIONS, PROJECTS

- Simpcw's Interim Stewardship Plan, approved by Council in Fall of 2023, is being followed by both government and industry.
- Simpcw is involved in Forest Landscape Planning, this is a government process. Our Interim Stewardship Plan and the Territorial Stewardship Plan are community driven processes and government driven processes will need to adhere to our plans.
- Simpcw has signed relationship agreements/MOUs with the major licensees. These agreements form a relationship between Simpcw and licensees and allow SRG to form continued economic agreements. We have regular individual meetings with licensees and collective meetings to discuss common concerns, such as current market, climate change, etc. Simpcw is hosting quarterly Licensee Communications Meetings. This year we met in May, August and October.
- Simpcw is working with BCTS on co-management as these chart areas sit on the campfire.
- We are continuing to work on the Robson Valley Timber Supply Review, incorporating Simpcw's Interim Stewardship Plan into the Annual Allowable Cut calculations.
- We are working collaboratively with SRG forestry department on initiatives that support Simpcw's directives such as road deactivation, forest health, stewardship planning and license and volume acquisition.
- Assisting with the R.Au.Sh Indigenous Protected and Conservation Area (IPCA), specifically forestry inventory, licensee transfers, etc.
- Simpcw continues to support the grassroots Robson and North Thompson Valleys Forestry Coalition. Paul Rassmussen is the coalition coordinator and the project has received funding from BC to promote sustainable and better use of wood fibre for small businesses including SRG. This initiative includes local governments, entrepreneurs and Provincial Government.
- Community member ability to access timber off our lands is a priority. Government has been told this will occur and they are working with us.
- We are working in collaboration with academia, government, licensees and SRG on a collective approach for managing fire risk around Chu Chua. Upon completion of this pilot project with Co-operative Insurers it is our intention to apply these learnings across Simpcwúlcw. The information has the potential to be used across the rest of Canada.

#### REPORTED BY:

Holly Jackson, G2G Coordinator



# NATURAL RESOURCES

## TMÍCW

### **Territorial Stewardship Plan**

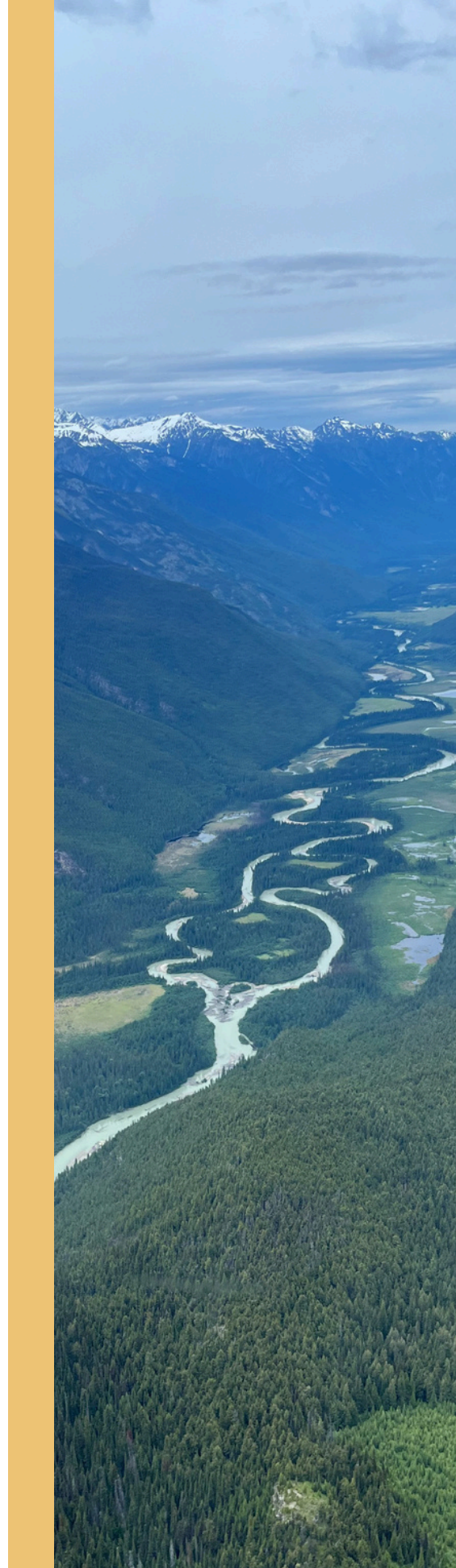
Phase 2 “Developing what is in Our Plan” is now in motion. This phase is to be completed by March 31, 2026. We will have a community engagement for this plan October 18-19, 2025, where we will review the draft Table of Contents, mapping layers and draft land use zones. Our Advisory Committee meets once a month to review project milestones and content. A focus for this Phase is Mapping and GIS where we are working to identify data gaps that could include traditional use areas, natural features, licenses etc. Our working group has completed two mapping workshops to far and we have begun the stage of identifying land use zones and data layer gaps.

Using the information collected through all the tasks completed to date, we will continue to draft the “Planning Framework”. At this stage of the Project, it is anticipated that the Planning Framework will include:

- Annotated Stewardship Plan Table of Contents;
- Final Vision and Guiding Principles (Phase I outcome);
- Simpcw “Profile” - description of Simpcw, Simpcwúlecw, planning context;
- Outcomes of the Land Use Opportunities and Constraints Analysis; and
- Description of Draft Land Use Zones.

### **R.au.Sh Indigenous and Protected and Conserved Area (IPCA)**

Field work has been completed by Estsék’ Environmental Services in 2024 and this included Wildlife Monitoring, Habitat Assessments & Fisheries and Aquatic studies. The results of this work have been presented for NRD staff and the R.au.Sh working group as well as the NRD Portfolio holder. This will be presented at the R.au.Sh community engagement in July 2025.



# NATURAL RESOURCES

## TMÍCW

There has been a R.au.Sh IPCA Webpage created that is available for viewing on our Simpcw website. There has also been a brochure created that is available for viewing.

The next planned community engagement will be on July 19, 2025. We are asking for members to attend and have the voice heard for what membership wants for activity within the IPCA. This will be held in the community hall. Registration is open for the July 2025 community engagement. The contents of the engagement will be:

- Land Designations;
- Land/Tenure securement;
- Forestry Tenures;
- Eco-Tourism options;
- Cultural and member use

And many more discussions. All of these discussions will aid in the completion of a management plan for the IPCA which is being developed with NRD staff and ministries of BC. We have monthly meetings with the province in working toward long lasting protection that will be recognized by the government. We are working towards protection within the Land Act and Mineral Tenure Act and are making way in these conversations.

## Forestry

We received a timber analysis for the entire IPCA and past development reports and LiDar for the area. There is no planned forestry activity within the IPCA boundary, and we work closely with the tenure holder.

## BC Hydro Valemount Field Office Call for Simpcw Artists

As part of the proposed redevelopment of BC Hydro's Valemount Field Operations Office, BC Hydro and Simpcw are collaborating to invite proposals from Simpcw artists for permanent, public art installations in the form of:

- Exterior welcome signage; and
- Interior art

BC Hydro is currently replacing the existing Valemount District Office. Several cultural recognition opportunities have been opened. We received one submission from a community band member and we will be moving ahead with executing this art piece. More information to come in the upcoming newsletters.

## REPORTED BY:

Kia Mattice, Tmícw Coordinator



# NATURAL RESOURCES WILDLIFE

## Projects:

### Road Rehab

- 120 km of NSR and RP roads in the queue from referral to shelf ready- 25 to 30 km of road completed this year in McMurphy, Martin, Stratton and Finn.
- Ongoing collaboration with MoF and Nations regarding access management in the Bonaparte.

### Caribou supplemental feeding program

- Preliminary results from our program moved supplemental feeding from a trial phase to a management tool. All field data and camera analysis was reviewed and summarized.

### Ungulate Management Plan

- Background research and documentation to support the project.
- A framework was developed from which engagement discussions can begin.
- Determination of draft habitat objectives
- Develop a budget and source funding.

### Invasive species/Vegetation management Policy - draft complete

### Gathering Policy - draft complete

### Chronic Wasting Disease

- Established information kiosks and locations.

### Grizzly Bear working group

- Formed a working group with SRG and Tony Hamilton to begin the development of a Grizzly Bear program for Simpcwulecw.

### Mesocarnivore studies and collaboration

- SRG badger work - 3-year funded research
- Collaboration with Skeetchson on badger and fisher research.

### Referrals

- Ongoing engagement with the Caribou Recovery Team
- Monthly engagement with Nu-Gold
- Ongoing engagement with Jasper National Park- mat penning facility
- Ongoing engagement with MWHS.



## Meetings, Committee, Conferences, Events:

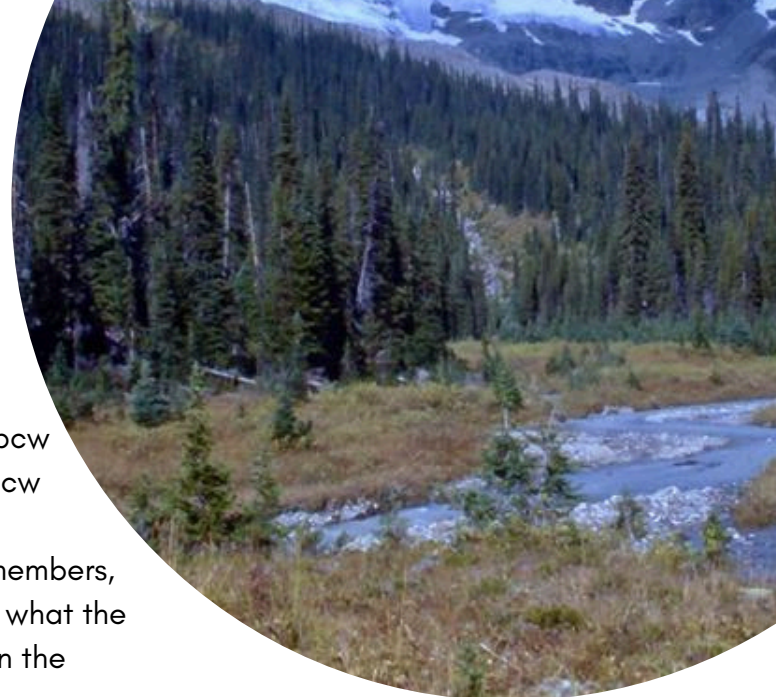
- Wildlife Corridors and Crossings, Banff
- Wildlife Corridors and Crossings, Kelowna
- Community Hunt: Oct 17-20
- Initiate Spring on the Land event with SRG and TNCC.

## REPORTED BY:

Wayne Sim, Wildlife Coordinator

# NATURAL RESOURCES ENVIRONMENTAL ASSESSMENT

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## Overview

- Building relationships and integrating with the Simpcw team members while gaining a handle on the Simpcw Assessment Process.
- Discussions on my role and goals with community members, Elders and various internal departments to confirm what the Nation wants to see from the Process for projects in the territory
- Participation in community engagement events (i.e. Stewardship Engagement Session)
- Presented at the March Community Engagement Session on the Simpcw Assessment Process and specifically how the Taseko Yellowhead project was progressing.
- Supported review of additional mining referral projects that may have environmental impacts or enter the Simpcw Assessment Process in the near future

## Simpcw Assessment Process

- Familiarizing myself with the Adopted Simpcw Assessment Process and associated documents like the Process Committee Terms of Reference
- Initiated discussions between Simpcw and BC's Environmental Assessment Office to align on the Simpcw Process as the lead for determining viability of projects
- Discussions with Cultural Language department for future updates

## Taseko Yellowhead Project

- Researching and organizing historical information related to Harper Creek/Yellowhead mine including the previous BC Environmental Assessment documents
- Establishing where Taseko currently sits in the Simpcw Process, aligning on the expectations and path forward, and initial review of proposed project details
- Initial Project Description finalization in collaboration with Taseko and early identification of concerns
- Process Committee member applications and reviews to support the appointments for the Yellowhead Project
- Supported the identification of the NRD staff and guardians to assist in the ongoing environmental data collection to support the future assessments and build capacity

## REPORTED BY:

Brandon Lewis, Environmental Assessment Lead



# SOCIAL DEVELOPMENT

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## SD Team:

### Social Development Manager:

Carmen Hance

### Office Lead:

Elise McInnis

### Event Coordinator:

Megan Sim

### Jurisdiction Coordinator:

Kathleen McDonald

### Family Preservation Worker:

Heather Lowe

### Income/Administrative Ass.:

Ronda McInnes

### Urban Team Lead:

Linda Dawson-Reid

### Family Preservation Worker -

#### North Region:

Simone Lampreau

### Family Preservation Worker -

#### South Region:

Tammy Dangtim

### Urban Administrative

#### Assistant:

Karla Green

## Programs & Services

- Income Assistance
- Counselling or referral services (family and individual care)
- Liaise with outside agencies such as Ministry of Children & Family Development (MCFD) and Secwepemc Child and Family Services (SCFS)
- Case management with other Simpcw Administrative Departments
- Home visits

## COUNCIL PORTFOLIO:

*Primary Rep: Alison Green*

*Alternate Rep.: Tina Donald*

# SOCIAL DEVELOPMENT

## Message from the Social Development Director

Over the past year, our team has continued to support Simpcw families with dedication, compassion, and a strong focus on prevention and cultural wellness. Despite ongoing challenges, including increased demand and limited resources, we've seen powerful moments of growth connection, and community resilience.

We extend sincere gratitude to our staff for their commitment, to our community members for their trust, and to the Chief and Council for their continued support. Together, we are strengthening families, restoring balance, and walking forward grounded in community knowledge and values.

## Program Overview

The Social Development Program is dedicated to supporting the health, well-being, and resilience of our families and community members. Rooted in the values of caring, respect, responsibility, and connection to one another, the program provides services that respond to both immediate needs and long-term healing.

## PREVENTION

EVENT / PROGRAM / INITIATIVE	# Of Participants	Date:
<i>Melukwmintem</i>	320	September 20 – 22, 2024
<i>Meat Deliveries – Food Security</i>	290	February 24 – March 1, 2025
<i>Winter Clothing Grant</i>	113	February/March 2025
<i>Carnival</i>	100	March 2025

## QUARTERLY PREVENTION ACTIVITIES:

- Coordinated Community Meat Delivery: Special thanks to Richard Heino and the community hunters for harvesting eld and moose for distribution to Simpcw members
- Winter Solstice Support: Distributed gift cards to children, youth, and young adults in celebration of the Winter Solstice
- Winter Clothing Grant: Offered a winter clothing grant to support members during the winter
- Recreational Access: Provided tickets for members to attend the Kamloops Carnival, supporting family friendly recreational activities
- Hosted a CLBC and Autism awareness dinner for the community.
- Family Enrichment and Jordan's Principal outreach (ongoing).

# SOCIAL DEVELOPMENT

## Jurisdiction HIGHLIGHTS:

### Jurisdiction Membership Engagements

Over the past four years, Simpcw has held more than 65 membership engagement sessions. The purpose is to involve Simpcw members in shaping a community-driven child and family law (*Yecwemintem re kwseitkten-kt* – “Looking After Our Relations / People”) that reflects Simpcw values, voices, and experiences, supports self-determination, and prepares for Simpcw-led services.

#### 2024/2025 Engagements:

As Law Drafting nears completion, efforts in 2024 have focused on codifying the voices of Membership and translating them into the Law.

- August 22–25, 2024: Northern BC & Alberta Engagement (Edmonton)
- September 5–8, 2024: Kamloops & Vancouver Engagement (Kelowna)
- November 21–24, 2024: All Members Engagement (Kelowna)
- April 11–13, 2025: All Members Engagement (Chilliwack)

### Service Delivery Model

Alongside the development of Simpcw’s child and family law, work is underway to finalize a Simpcw-led service delivery model. This model will guide how services are delivered once the law is in effect, ensuring they are culturally grounded, community-driven, and responsive to Simpcw families.

### Coordination Agreement

A Coordination Agreement is a formal agreement under *An Act Respecting First Nations, Inuit and Métis Children, Youth and Families* (Bill C-92). It outlines how federal, provincial, and Indigenous governments will work together to implement Simpcw’s law. This includes how services will be delivered, how responsibilities will be shared or transferred, and how adequate, sustainable funding will support Simpcw’s authority.

Simpcw entered Coordination Agreement discussions with Canada and BC on June 6, 2024. While talks paused during the federal and provincial elections, they are scheduled to resume in July 2025.

### New Additions to the Jurisdiction Team:

Organization:	Name:	Role:
Simpcw First Nation	Megan Sim	Jurisdiction Coordinator
Eva Coles Consulting	Eva Coles	Table Co-Lead   Service Delivery Specialist
Political Intelligence	Dennis Burnside	Table Co-Lead   Political & Negotiation Strategist
Political Intelligence	Stacey Kaaza n	Needs Assessment & Fiscal Support
JFK Law	Sara Mainville	Partner - Law Development & Negotiation Support
JFK Law	Erika Voaklander	Associate - Law Development & Negotiation Support
JFK Law	Jade Dumoulin	Associate – Law Development & Negotiation Support
JFK Law	Nicki Hamid	Negotiation Support Specialist
Linden Peak	Michael Williston	Engineer – CHRT 41 Specialist



# SOCIAL DEVELOPMENT

## Urban Prevention HIGHLIGHTS:

- Increase in case load for each region. FSW's are actively ensuring MCFD are adhering to our Tcwesétmentem Agreement
- March 7-9, 2025, hosted our first away from home cultural gathering in the lower mainland.
- FPW's are continuing to provide support to our families in the lower mainland and Northern regions.
- 17 families receiving support in the northern region
- 20 families receiving support in the lower mainland.

## In Community HIGHLIGHTS:

- 1.1 million preventions allocated from SCFSA surplus for the 2025/2026 fiscal year
- \$600,000 for support for families at risk in the Simpcw community
- Simpcw has the lowest number of children in care in the Nation and BC, directly correlated to Tcwesétmentem Agreement and the Prevention work from our Family Preservation Worker.

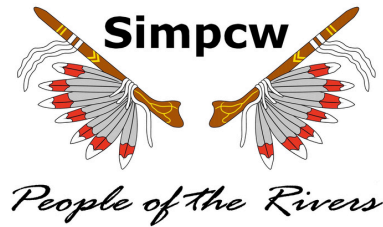


## REPORTED BY:

Carmen Hance, Social Development Manager

# EMERGENCY SERVICES

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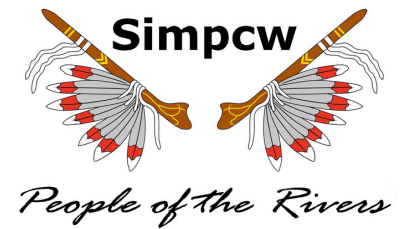


- Emergency Services had a very busy year with the addition of new capital infrastructure including the Iturri Wildland 3 Initial Attack Apparatus pictures below
- The 2024 Wildfire season was busy with many fires near the Community and a long running Emergency Operations Centre activation that ensured community safety and up to date information



# FINANCIAL OVERVIEW 2024/2025

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See Appendix

**SIMPCW FIRST NATION**  
**FINANCIAL STATEMENTS**  
**March 31, 2025**

**SIMPCW FIRST NATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**March 31, 2025**

EXHIBIT

	CONSOLIDATED FINANCIAL STATEMENTS:	
A	MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	
A1	INDEPENDENT AUDITOR'S REPORT	
A2	CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
A3	CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS	
A4	CONSOLIDATED STATEMENT OF OPERATIONS	
A5	CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES	
A6	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS	
A7	CONSOLIDATED STATEMENT OF CASH FLOWS	
	NOTES TO CONSOLIDATED FINANCIAL STATEMENTS	
	CONSOLIDATED SCHEDULE OF TANGIBLE	
	CAPITAL ASSETS	APPENDIX 1
	STATEMENT OF FINANCIAL ACTIVITIES -	
	SEGMENTED	APPENDIX 2

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of SIMPCW FIRST NATION have been prepared in accordance with Canadian public sector accounting standards. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgements. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of SIMPCW FIRST NATION's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Band Council is responsible for ensuring that management fulfils its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Council carries out this responsibility periodically through its Finance Committee. The Finance Committee is appointed by the Council and meets periodically with management and the members' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Finance Committee reports to Council prior to its approval of the financial statements. The Committee also considers, for review by the Council and approval by the members, the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members by Doane Grant Thornton LLP in accordance with Canadian generally accepted auditing standards.

DocuSigned by:



Chief

Signed by:



Administrator

## INDEPENDENT AUDITOR'S REPORT

To the members of SIMPCW FIRST NATION

EXHIBIT A1

### **Opinion**

We have audited the consolidated financial statements of SIMPCW FIRST NATION (the First Nation), which comprise the consolidated statement of financial position as at March 31, 2025, and the consolidated statement of accumulated surplus, consolidated statement of operations, consolidated statement of remeasurement gains and losses, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2025, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Matters**

We draw attention to the fact the supplementary information included in Exhibits B1 to B3, C1 to C2, D1 to D2, and Schedules 1 to 13 do not form part of the consolidated financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

**Independent Auditor's Report to the Members of SIMPCW FIRST NATION (continued),**

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation (which is the group entity) to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with Chief and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A red rectangular stamp containing a white oval with a black border. Inside the oval, the name "Grant Thornton LLP" is written in a cursive script.

Chartered Professional Accountants

Kamloops, Canada  
September 4, 2025

**SIMPCW FIRST NATION  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
March 31, 2025**

<b>FINANCIAL ASSETS</b>	<b>2025</b>	<b>2024</b>
Cash	\$ 59,139,558	\$ 46,426,441
Term deposits	4,681,518	6,038,032
Restricted cash (Note A4)	502,511	558,987
Investments held in trust (Note A3)	4,843,799	3,973,771
Marketable securities (Note A3)	10,755,390	9,194,809
Grants and accounts receivable (Note A5)	1,318,914	5,805,070
Investment in government business enterprises (Note A6)	191,083,030	182,825,195
Investments and advances (Note A7)	42,673	42,673
	<u>272,367,393</u>	<u>254,864,978</u>
<b>LIABILITIES</b>		
Accounts payable and accruals	1,535,511	2,485,592
Prepaid rents	6,366	4,623
Mortgages payable (Note A8)	890,199	945,967
Deferred revenue (Note A9)	2,843,668	2,929,585
	<u>5,275,744</u>	<u>6,365,767</u>
<b>NET FINANCIAL ASSETS</b>	<u>267,091,649</u>	<u>248,499,211</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note A10)	32,627,079	18,449,842
Prepaid expenses	115,344	219,744
	<u>32,742,423</u>	<u>18,669,586</u>
<b>ACCUMULATED SURPLUS (Note A11)</b>	<u>\$ 299,834,072</u>	<u>\$ 267,168,797</u>
<b>ACCUMULATED SURPLUS IS COMPRISED OF:</b>		
ACCUMULATED OPERATING SURPLUS	\$ 298,960,690	\$ 266,461,821
ACCUMULATED REMEASUREMENT GAINS	873,382	706,976
	<u>\$ 299,834,072</u>	<u>\$ 267,168,797</u>

COMMITMENTS AND CONTINGENCIES (Note A12)

APPROVED BY THE FIRST NATION:

Signed by:  
  
 Chief

Signed by:  
  
 Administrator

**SIMPCW FIRST NATION**  
**CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS**  
**Year ended March 31, 2025**

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	2025	2024
ACCUMULATED SURPLUS - OPERATING, beginning of year	\$ 266,461,821	\$ 227,415,841
EXCESS OF REVENUE OVER EXPENSES	<u>32,498,869</u>	<u>39,045,980</u>
ACCUMULATED SURPLUS - OPERATING, end of year	<u>\$ 298,960,690</u>	<u>\$ 266,461,821</u>

**SIMPCW FIRST NATION**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
Year ended March 31, 2025

	Budget	2025	2024
<b>REVENUE:</b>			
Government transfers:			
Indigenous Services Canada	\$ 10,321,700	\$ 8,965,297	\$ 9,150,590
First Nations Health Authority	1,736,863	1,319,374	1,230,913
Canada Mortgage & Housing Corporation	68,204	68,275	5,925,057
Province of B.C.	3,819,982	3,201,503	3,253,831
Other revenues:			
Rental	63,804	168,573	91,582
Impact Benefit Agreements	1,650,000	-	-
Investment income	-	690,455	563,283
Income - Ottawa Trust Funds	-	11,160	10,890
Income from investment in government business enterprise	3,000,000	15,367,977	23,944,250
BC First Nations Gaming Revenue Sharing Limited Partnership	108,805	454,085	553,302
Other	6,176,027	22,509,563	12,549,735
	<u>26,945,385</u>	<u>52,756,262</u>	<u>57,273,433</u>
<b>EXPENSES:</b>			
Administration	5,822,937	7,667,551	4,963,323
Local Revenue	12,725	6,296	6,209
Council	372,500	645,176	1,014,974
Education	1,138,986	979,677	758,849
Emergency Operations Centre	-	88,126	-
Emergency Preparedness Program	1,222,980	632,462	605,632
Health	1,226,599	1,288,498	1,607,056
Language & Culture	660,943	637,394	444,076
Natural Resources	4,430,947	3,197,679	3,901,430
Neqweyqwesten School	1,418,173	1,095,711	1,017,708
Own Source Revenue	1,607,750	859,441	841,993
Social Development	2,580,918	3,049,083	2,962,828
Housing	129,663	110,299	103,375
	<u>20,625,121</u>	<u>20,257,393</u>	<u>18,227,453</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 6,320,264</b>	<b>\$ 32,498,869</b>	<b>\$ 39,045,980</b>

**SIMPCW FIRST NATION**  
**CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES**  
**Year ended March 31, 2025**

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	<b>2025</b>	2024
ACCUMULATED REMEASUREMENT GAINS, beginning of year	<b>\$ 706,976</b>	\$ 394,851
UNREALIZED GAINS (LOSSES) ATTRIBUTED TO:		
Portfolio investments	<b>(241,543)</b>	350,849
AMOUNTS RECLASSIFIED TO THE STATEMENTS OF OPERATIONS:		
Portfolio investments	<b><u>407,949</u></b>	<u>(38,724)</u>
<b>ACCUMULATED REMEASUREMENT GAINS, end of year</b>	<b><u>\$ 873,382</u></b>	<u>\$ 706,976</u>

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**SIMPCW FIRST NATION**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
Year ended March 31, 2025

	Budget	2025	2024
EXCESS OF REVENUE OVER EXPENSES	\$ 6,320,264	\$ <b>32,498,869</b>	\$ 39,045,980
Acquisition of tangible capital assets	-	<b>(17,003,367)</b>	(8,982,264)
Amortization of tangible capital assets	-	<b>818,734</b>	597,650
Change in prepaid expenses	-	<b>104,400</b>	378,925
Loss on disposal of tangible capital assets	-	<b>2,007,396</b>	26,333
Unrealized loss attributed to portfolio investments	-	<b>166,406</b>	312,123
INCREASE IN NET FINANCIAL ASSETS	6,320,264	<b>18,592,438</b>	31,378,747
NET FINANCIAL ASSETS, beginning of year	-	<b>248,499,211</b>	217,120,464
NET FINANCIAL ASSETS, end of year	\$ 6,320,264	\$ <b>267,091,649</b>	\$ 248,499,211

**SIMPCW FIRST NATION**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
Year ended March 31, 2025

	2025	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Excess of revenue over expenses	\$ 32,498,869	\$ 39,045,980
Non-cash charges to operations:		
Amortization	818,734	597,650
Loss on disposal of assets	2,007,396	26,333
Reinvested income / losses from marketable securities	314,775	345,640
Reinvested income from Restricted cash / investments held in trust	(271,691)	(94,430)
Equity income from government business enterprise	(15,257,835)	(23,944,250)
(Increase) decrease in:		
Grants and accounts receivable	4,486,156	(2,033,956)
Prepaid expenses	104,400	378,925
Increase (decrease) in:		
Accounts payable and accruals	(950,081)	960,020
Deferred revenue	(85,917)	(303,010)
Prepaid rents	1,743	(903)
Cash flows from operations	<u>23,666,549</u>	<u>14,977,999</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Mortgages payable reduction	<u>(55,768)</u>	<u>(55,066)</u>
Cash flows used in financing	<u>(55,768)</u>	<u>(55,066)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Marketable securities	(1,560,581)	(1,166,017)
Drawings from partnership	7,000,000	15,966,600
Restricted cash / investments held in trust	(690,230)	12,979
Cash flows from investing	<u>4,749,189</u>	<u>14,813,562</u>
<b>CASH FLOWS FROM CAPITAL ACTIVITIES:</b>		
Acquisition of tangible capital assets	<u>(17,003,367)</u>	<u>(8,982,264)</u>
Cash flows used in capital	<u>(17,003,367)</u>	<u>(8,982,264)</u>
<b>INCREASE IN CASH RESOURCES</b>	<b>11,356,603</b>	20,754,231
<b>CASH RESOURCES, beginning of year</b>	<b><u>52,464,473</u></b>	<u>31,710,242</u>
<b>CASH RESOURCES, end of year</b>	<b><u>\$ 63,821,076</u></b>	<u>\$ 52,464,473</u>
<b>CASH RESOURCES IS REPRESENTED BY:</b>		
Cash	\$ 59,139,558	\$ 46,426,441
Term deposits	<u>4,681,518</u>	<u>6,038,032</u>
	<b><u>\$ 63,821,076</u></b>	<b><u>\$ 52,464,473</u></b>

See accompanying notes to financial statements

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**Year ended March 31, 2025**

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**NOTE A1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES:**

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. The accrual basis recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

a) Reporting Entity and Principles of Financial Reporting:

The Simpcw First Nation reporting entity includes the Band government and all related entities which are controlled by the First Nation. Control is defined as the power to govern the financial and operating policies of another with expected benefits or the risk of loss to the government from the other organizations' activities. Control exists regardless of whether the government chooses to exercise its power to govern so long as it has the ability to govern. Control must exist at the financial statement date, without the need to amend agreements.

These financial statements consolidate the assets, liabilities and results of operations for the following entities which use accounting principles which lend themselves to consolidation:

- Simpcw First Nation Band Operations Fund
- Simpcw First Nation Trust Fund
- Simpcw First Nation Capital Fund
- Simpcw First Nation Social Housing Fund
- Simpcw Holdings Limited

All inter-entity balances have been eliminated on consolidation.

Government business entities owned or controlled by the Simpcw First Nation and which are not dependent on the First Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method. This includes:

- Simpcw Resources LLP (including the entity's interest in Estsek' Environmental Services LLP, Tmicw-kt Cultural Services (TCS) LLP, Simpcw Ledcor Limited Partnership and River City Fibre Limited Partnership)
- Simpcw Resources 2020 LLP
- Simpcw Resources Ltd.

All investments in entities that are not controlled or are under shared control are considered to be portfolio investments. They are reported at cost less any write-downs associated with a loss in value that is other than a temporary decline. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

Accounts in foreign currencies have been translated into Canadian dollars using the temporal method. Under this method, monetary assets and liabilities have been translated at the year end exchange rate. Revenues and expenses have been translated at the average rates of exchange during the year.

Foreign exchange gains and losses on monetary assets and liabilities are included in the determination of earnings.

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**Year ended March 31, 2025**

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**NOTE A1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued):**

b) Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets and prepaid expenses.

c) Tangible Capital Assets:

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Major Asset Category:	
Roads and trails	10 to 75 years
Buildings and other	20 to 70 years
Water Systems	50 to 80 years
Automotive	5 to 10 years
Equipment	5 to 10 years

Assets under construction are not amortized until the asset is available for productive use.

The First Nation reviews the useful lives and the carrying values of its tangible capital assets at least annually or more frequently if events or changes in circumstances indicate that the assets might be impaired, by reference to the assets' contribution to the First Nation's ability to provide services. When assets no longer have any long-term service potential to the First Nation, the assets are considered to be impaired. An impairment loss is measured at the amount by which the carrying amount of the assets exceeds their fair value, which is estimated as the expected service potential of the assets.

The First Nation's interest in reserve lands is not reflected in these financial statements, as no consideration was paid by the First Nation to acquire these lands.

d) Contributions of Tangible Capital Assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt.

e) Leases:

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

f) Government Transfers:

Government transfers (revenue from non-exchange transactions with governments) are recognized as revenues when the transfer is authorized, any eligibility criteria are met, and reasonable estimates of the amounts can be made, except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as a liability and recognized as revenue as the stipulations are met.

Amounts received from Indigenous Services Canada (ISC) are reported in accordance with the terms of the funding arrangement. Amounts specified as set funding are reported as revenue as program terms and conditions are met and delivered. Any resulting surpluses are repayable to ISC and any deficits incurred are refundable by ISC. Amounts specified as fixed funding are recognized as revenue as program terms and conditions are met and delivered. Any resulting surpluses may be retained by the First Nation provided delivery of the program is complete at March 31. Any resulting deficits are the responsibility of the First Nation. Grants received from ISC are unconditional and are reported as revenue when received or receivable and collection is reasonably assured. Amounts received under block funding arrangements are reported as revenue when received or receivable and collection is reasonably assured.

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**Year ended March 31, 2025**

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**NOTE A1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued):**

g) Revenue Recognition:

The Simpcw First Nation derives revenues from a number of sources. Revenue is recognized on the accrual basis as it is earned, or as services are provided, and is measurable and becomes receivable under the terms of the applicable funding agreements.

Revenues, other than government transfers, that are externally restricted through stipulations imposed by an agreement with an external party, legislation, or regulation that specify the purpose or purpose for which the resources are to be used are deferred on the consolidated statement of financial position. The revenue is recognized in the year in which it is used for the specified purpose.

Transactions where goods or services are provided for consideration include performance obligations to a specific payor. Revenue from these transactions is recognized as the performance obligations are satisfied. Transactions without performance obligations are recognized when the revenue is received or receivable.

Rental income is recognized when earned. Deposits recorded in advance are deferred until they are repaid or applied against outstanding accounts.

Own source revenues derived from such sources as housing rents, resource based revenues, interest income, and property taxes, etc. are recognized upon transfer of title of the product or upon performance of the service and when collectability is reasonably assured.

h) Financial instruments

All financial instruments are recorded at their cost or amortized cost except for portfolio investments in equity instruments quoted in an active market which are recorded at their fair value with unrealized remeasurement gains and losses recorded in the statement of remeasurement gains and losses. Once realized, remeasurement gains and losses are transferred to the statement of operations. Changes in the fair value on restricted assets are recognized as a liability until the criterion attached to the restrictions has been met, upon which the gain or loss is recognized in the statement of operations.

Transaction costs related to financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction costs related to financial instruments recorded at their fair values are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

i) Use of Estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**Year ended March 31, 2025**

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**NOTE A1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued):**

j) Asset retirement obligations:

A liability for an asset retirement obligation is recognized when all of the following criteria are met:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up
- a reasonable estimate of the amount can be made.

The liability is measured at Simpcw First Nation's best estimate of the amount required to retire a tangible capital asset (or component thereof) at the financial statement date. The estimate includes costs directly attributable to the asset retirement activities. The costs also include post-retirement operation, maintenance, and monitoring that are an integral part of the retirement of the tangible capital asset and the costs of tangible capital assets acquired as part of asset retirement activities to the extent those assets have no alternative use.

Upon initial recognition of the liability for an asset retirement obligation, the carrying amount of the corresponding tangible capital asset (or component thereof) is increased by the same amount. The capitalized asset retirement cost is expensed in a rational and systematic manner over the useful life of the tangible capital asset (or a component thereof). For obligation for which there is no tangible capital asset recognized or for tangible capital assets that are no longer in productive use, the asset retirement costs are expensed immediately. Subsequently, the liability is reviewed at each financial statement reporting date and adjusted for changes as a result of the passage of time with corresponding accretion expense and adjusted for any revisions to the timing, amount of the original estimate of undiscounted cash flows, or the discount rate. Adjustments to the liability as a result of revisions to the timing, amount of the estimate and the revised carrying amount of the related tangible capital asset is amortized except for adjustments related to tangible capital assets that are not recognized or no longer in productive use, which are expensed in the period they are incurred.

The asset retirement costs are amortized on a declining balance basis over their estimated useful lives of the asset.

A recovery related to asset retirement obligation is recognized when the recovery can be appropriately measured; reasonably estimated and it is expected that future economic benefits will be obtained. The recovery is not netted against the liability.

**NOTE A2. FUTURE ACCOUNTING CHANGES:**

PS 1202 Financial Statement Presentation

New section PS 1202 Financial Statement Presentation replaces Section PS 1201 Financial Statement Presentation. This section applies to fiscal years beginning on or after April 1, 2026, with early adoption permitted only if the conceptual framework is adopted at the same time. Prior period amounts would need to be restated to conform to the presentation requirements for comparative financial information in Section PS 1202. The main features of the new section include:

- Changes to the statement of financial position to present financial assets, non-financial assets, total assets, financial liabilities, non-financial liabilities total liabilities and net assets/net liabilities
- Separate statement of changes in net assets or net liabilities (formerly known as accumulated surplus) by required categories
- The addition of a statement of net financial assets or net financial liabilities that presents a revised net financial assets or net financial liabilities (formerly known as "net debt") calculation
- The option to present the change in net financial assets or net financial liabilities on the statement of net financial assets or net financial liabilities
- Ability to present an amended budget when there is an election or the majority of the governing body of a government organization is newly elected or appointed
- The requirement to provide a subtotal prior to financing activities in the statement of cash flow
- Guidance on assessing the going concern assumption

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
Year ended March 31, 2025

**NOTE A2. FUTURE ACCOUNTING CHANGES (continued):**

PSAB's Conceptual Framework for Financial Reporting in the Public Sector

PSAB's Conceptual Framework for Financial Reporting in the Public Sector replaces Sections PS 1000 Financial Statement Concepts and PS 1100 Financial Statement Objectives. As a result of the issuance of the Conceptual Framework, various Sections and Guidelines of the Handbook have been amended to include references to the new Conceptual Framework, add/clarify key definitions that are consistent with the Conceptual Framework, and/or remove references to qualitative characteristics that are no longer qualitative characteristics in the new Conceptual Framework. This section applies to fiscal years beginning on or after April 1, 2026, with early adoption permitted.

**NOTE A3. FINANCIAL INSTRUMENTS:**

Classification

The following table provides the carrying amount information of the First Nation's financial instruments by category. The maximum exposure to credit risk for the financial assets would be the carrying values shown below.

Financial Instrument	2025		2024	
	Amortized cost / cost	Fair value	Amortized cost / cost	Fair value
Cash	\$ 59,139,558	\$ -	\$ 46,426,441	\$ -
Term deposits	4,681,518	-	6,038,032	-
Restricted cash	502,511	-	558,987	-
Investments held in trust	-	4,843,799	-	3,973,771
Marketable securities	-	10,755,390	-	9,194,809
Grants and accounts receivable	1,318,914	-	5,805,070	-
Accounts payable and accruals	1,535,511	-	2,485,592	-
Mortgages payable	890,199	-	945,967	-

The following provides an analysis of financial instruments that are subsequently measure at fair value, where the fair value measurements are those derived from quoted prices in active markets for identical assets or liabilities using the last bid price;

	2025	2024
<b>Investments held in trust</b>		
Fixed income	\$ 2,083,123	\$ 1,621,056
Common stocks and equivalents	1,626,733	1,380,913
Common shares (Foreign Dollar account)	1,133,943	971,802
	<u>\$ 4,843,799</u>	<u>\$ 3,973,771</u>
<b>Marketable securities</b>		
Medium-term bonds	\$ -	\$ 59,086
Long-term bonds	2,786,091	2,346,803
Money market funds	1,891,838	1,850,906
Other fixed income	-	285,438
Common stocks and equivalents	3,011,322	2,795,011
Common shares (Foreign Dollar account)	2,800,918	440,838
Other income	265,221	1,416,727
	<u>\$ 10,755,390</u>	<u>\$ 9,194,809</u>

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**Year ended March 31, 2025**

**NOTE A3. FINANCIAL INSTRUMENTS (continued):**

**Credit risk**

Credit risk is the risk of financial loss to the First Nation if a debtor fails to discharge their obligation (e.g., pay the accounts receivable owing to the First Nation). The First Nation is exposed to this risk arising from its cash, investments, grants receivable and accounts receivable. The First Nation holds its cash accounts with two federally regulated chartered banks who are insured by the Canadian Deposit Insurance Corporation. In the event of default, the First Nation's cash accounts are insured up to \$100,000 with each bank.

Accounts receivable is primarily due from government corporations and individuals. Credit risk is mitigated by the highly diversified nature of the debtors and other customers. The First Nation measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the First Nation's historical experience regarding collections. In the current and prior years, all of the impairment allowance related to the other receivables. There were no changes in exposures to credit risk during the period. The amounts outstanding at year end were as follows:

	<b>Current</b>	<b>1-30 days</b>	<b>31-60 days</b>	<b>61-90 days</b>	<b>Over 90 days</b>	<b>Total</b>
Government receivables	\$ -	\$ 16,495	\$ 18,256	\$ -	\$ 168,599	\$ 203,350
Other accounts receivable	572,571	696,797	66,350	(52)	202,603	1,538,269
Total	572,571	713,292	84,606	(52)	371,202	1,741,619
Less impairment allowance	-	-	-	-	(422,705)	(422,705)
Net receivable	<u>\$ 572,571</u>	<u>\$ 713,292</u>	<u>\$ 84,606</u>	<u>\$ (52)</u>	<u>\$ (51,503)</u>	<u>\$ 1,318,914</u>

The First Nation has also provided a loan guarantee to Simpcw Resources LLP. The maximum exposure to credit risk in the amount the First Nation could be called up to pay if the guarantee is called upon which is \$900,000 (2024 - \$900,000).

**Liquidity risk**

Liquidity risk is the risk that the First Nation will not be able to meet all cash outflow obligations as they come due. The First Nation mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise.

**Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The investment portfolio is monitored by management, the investment managers, and Chief and Council.

**Currency risk**

The First Nation is exposed to foreign currency exchange risk on investments held in trust and marketable securities held in U.S. and other foreign dollars. The First Nation does not use derivative instruments to reduce its exposure to foreign currency risk.

**Other Price risk**

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk). The First Nation is exposed to other price risk related to its investments in equity instruments. If market prices had changed by 10% during the year, the First Nation's net income would have changed by \$36,573.

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
Year ended March 31, 2025

**NOTE A3. FINANCIAL INSTRUMENTS (continued):**

Simpcw First Nation has entered into various accommodation agreements with proponents wishing to develop projects in Simpcw First Nation's traditional territory. Simpcw Trust (the "Trust") was established on January 1, 2009 to hold payments received pursuant to the agreements and any income therefrom for the benefit of current and future generations of Simpcw First Nation. Royal Trust Corporation of Canada will administer the trust in accordance with the trust agreement. The trust agreement governs the distribution of income earned and distributed from the trust in the best interest of the First Nation and its members.

Distributions from the trust may only be made in areas of community development which includes social services, transportation for members, support for families for hardship, housing, elders, children, youth and family development, health, education and training, economic development, disaster relief and fire control, cultural awareness, recreation and recreational infrastructure, improvement to reserve lands, preparation and advancement of claims, justice and police and acquisition of fee simple lands for community benefits.

**NOTE A4. RESTRICTED CASH:**

	<b>2025</b>	<b>2024</b>
Operating reserve	\$ 36,845	\$ 30,925
Replacement reserve	174,287	247,843
Ottawa Trust Funds	<u>291,379</u>	<u>280,219</u>
	<u><b>\$ 502,511</b></u>	<u><b>\$ 558,987</b></u>

a) Operating Reserve Fund:

Under the terms of the agreement with Canada Mortgage & Housing Corporation, after the payment of all costs and expenditures including the allocation of the Replacement Reserve, any surplus revenue will be retained by the First Nation within an Operating Reserve fund. Interest earnings must accrue to and be maintained in the Operating Reserve fund. The Project's Operating Reserve fund may only be used for the ongoing operating costs of the housing projects committed under the On-Reserve Program. Accordingly, future years' deficits may be recovered from the Operating Reserve fund. The First Nation agrees to maintain Operating Reserve funds in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation, or as may otherwise be mutually agreed to by the First Nation and CMHC.

b) Replacement Reserve Fund:

Under the terms of the agreement with Canada Mortgage & Housing Corporation, the Replacement Reserve account is to be credited in the amount of \$13,320 annually plus interest. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts of instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by Canada Mortgage & Housing Corporation from time to time. Withdrawals are credited to interest first and then principal.

c) Ottawa Trust Funds:

The Ottawa Trust Accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

**NOTE A5. GRANTS AND ACCOUNTS RECEIVABLE:**

	<b>2025</b>	<b>2024</b>
Grants and Accounts Receivable	\$ 1,741,619	\$ 6,225,008
Less: Allowance for doubtful accounts	<u>(422,705)</u>	<u>(419,938)</u>
	<u><b>\$ 1,318,914</b></u>	<u><b>\$ 5,805,070</b></u>

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
Year ended March 31, 2025

NOTE A6. <b>INVESTMENT IN GOVERNMENT BUSINESS ENTERPRISES:</b>	<b>2025</b>	2024
SimpCW Resources LLP		
Partnership units (99.99%)	<u>\$ 999</u>	<u>\$ 999</u>
Partnership interest:		
Balance, beginning of year	184,094,606	175,075,325
Net income allocation	15,901,761	24,985,881
Drawings	(7,000,000)	(15,905,000)
Payable	-	(61,600)
Balance, end of year	<u>192,996,367</u>	<u>184,094,606</u>
	<u>192,997,366</u>	<u>184,095,605</u>
SimpCW Resources 2020 LLP		
Partnership units (99.99%)	<u>100</u>	<u>100</u>
Partnership interest:		
Balance, beginning of year	(1,283,918)	(242,287)
Net income allocation	(643,220)	(1,041,631)
Balance, end of year	<u>(1,927,138)</u>	<u>(1,283,918)</u>
	<u>(1,927,038)</u>	<u>(1,283,818)</u>
SimpCW Resources Ltd.:		
Common shares (100%)	<u>1</u>	<u>1</u>
Equity interest:		
Balance, beginning of year	13,407	12,297
Net income allocation	(706)	1,110
Balance, end of year	<u>12,701</u>	<u>13,407</u>
	<u>12,702</u>	<u>13,408</u>
	<u><b>\$ 191,083,030</b></u>	<u><b>\$ 182,825,195</b></u>

Summarized financial information is as follows:

	SimpCW Resources Ltd.	SimpCW Resources LLP	SimpCW Resources 2020 LLP
Assets	\$ 12,722	\$ 200,994,765	\$ 4,990,993
Liabilities	<u>1,062</u>	<u>7,922,074</u>	<u>6,918,050</u>
Equity	<u>\$ 11,660</u>	<u>\$ 193,072,691</u>	<u>\$ (1,927,057)</u>
Revenues	\$ 1,584	\$ 78,247,541	\$ 3,424,037
Expenses	<u>2,290</u>	<u>62,344,190</u>	<u>4,067,263</u>
Net income	<u>\$ (706)</u>	<u>\$ 15,903,351</u>	<u>\$ (643,226)</u>

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
Year ended March 31, 2025

NOTE A7.	<b>INVESTMENTS AND ADVANCES:</b>	<b>2025</b>	2024
a)	<u>All Nations Trust Company:</u> 2,057 Common shares, par value \$10.01	<b>\$ 20,570</b>	\$ 20,570
b)	<u>Community Futures Development Corporation of Central Interior First Nations:</u> Loan Administration Agreement, direct loans to a maximum of \$5,000 and Micro Lending Circles of up to \$4,000, direct loans at 12% per annum and on Micro Lending Circles interest at a percentage of prime per annum  Cash and equivalents	   <b>21,993</b>	   21,993
c)	<u>BC First Nations Gaming Revenue Sharing Limited Partnership:</u> Partnership interest in BC First Nations Gaming Revenue Sharing Limited Partnership. 0.47% partnership interest in the entity at March 31, 2025  Share in the General Partner, BCFN GRS GP Inc., a corporation incorporated under the BC Business Corporations Act. Share represents a 0.47% interest in the Company at March 31, 2025.	   <b>100</b>   <b>10</b>	   100   10
<b>TOTAL INVESTMENTS AND ADVANCES</b>		<b>\$ 42,673</b>	\$ 42,673

NOTE A8.	<b>MORTGAGES PAYABLE:</b>	<b>2025</b>	2024
	<u>Social Housing Operations:</u> Canada Mortgage and Housing Corporation, repayable in monthly installments of \$1,583 including interest at 1.13% per annum, secured by buildings with a carrying value of \$123,355 due May 2026.	<b>\$ 22,007</b>	\$ 40,642
	Canada Mortgage and Housing Corporation, repayable in monthly installments of \$309 including interest at 3.51% per annum, secured by a building with a carrying value of \$50,876, due December 2029.	<b>30,629</b>	33,414
	Canada Mortgage and Housing Corporation, repayable in monthly installments of \$3,785 including interest at 1.30% per annum, secured by a building with a carrying value of \$1,119,091, due April 2026.	<b>837,563</b>	871,911
		<b>\$ 890,199</b>	\$ 945,967

The mortgages are guaranteed by Indigenous Services Canada.

Principal repayments due in the ensuing 5 years are approximately as follows:

2026	\$	55,605
2027		809,416
2028		2,872
2029		2,975
2030		19,331
	<b>\$</b>	<b>890,199</b>

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
Year ended March 31, 2025

NOTE A9. DEFERRED REVENUE:	2025	2024
Amounts deferred are summarized below:		
Kinder Morgan Canada Inc.	\$ 164,822	\$ 164,822
Province of B.C. - Land Selection Agreement	406,550	406,550
Trans Mountain Emergency Operation Centre	265,060	265,060
Minister of Transportation and Infrastructure	1,209,824	1,209,824
Ministry of Children and Family Development	814,279	814,279
Miscellaneous projects	<u>(16,867)</u>	<u>69,050</u>
	<u>\$ 2,843,668</u>	<u>\$ 2,929,585</u>

- a) Kinder Morgan Canada Inc.  
The First Nation has received \$595,533 in prior years as a result of signing a Mutual Benefits Agreement with Kinder Morgan Canada Inc. The payments are to be applied towards program costs as they are incurred. As of March 31, 2025, \$430,711 in costs have been incurred.
- b) Province of B.C. - Land Selection Agreement  
The Province of B.C. and the First Nation have signed a Land Selection Agreement as part of accommodation measures for the Valemount Glacier Destination resort. The Province has agreed to transfer \$1.5 million worth of Crown land to the First Nation. At March 31, 2025, the parcels transferred have been identified and valued at \$1,093,450. The First Nation has accepted an amendment to the original agreement whereby the remaining value of the transfer (\$406,550) has been accepted in cash as "residual funds" to be used for survey costs and property transfer taxes to be paid by the First Nation as part of the legal transfer of the identified parcels. This amount has been deferred and will be applied towards these costs as they are incurred.
- c) Trans Mountain Emergency Operation Centre  
The First Nation has received \$950,189 in prior years as a result of signing a Mutual Benefits Agreement with Trans Mountain Pipeline LP. The payments are to be applied towards program costs as they are incurred. As of March 31, 2025, \$685,129 in costs have been incurred.
- d) Minister of Transportation and Infrastructure  
The First Nation has signed a Memorandum of Agreement with the Province of BC related to tenure to certain road areas within the Reserve that form part of Dunn Lake Road. Under this Agreement they have received \$1,497,851 for additional benefits to Simpcw First Nation. These additional benefits are for various specific projects and have been deferred and will be applied towards the costs of these projects as they are incurred. As of March 31, 2025 \$288,027 in costs have been incurred.
- e) Ministry of Children and Family Development  
The First Nation has signed a Funding Agreement with the Province of B.C. for a child care space creation project. Under this Agreement the First Nation is eligible to receive up to \$1,591,283. As of March 31, 2025, the First Nation has received \$1,034,334 and \$220,055 of costs have been incurred.
- g) Miscellaneous projects  
The First Nation has received contributions for various projects that have not commenced as of March 31, 2025. These projects will be completed in the next fiscal year and the payments will be applied towards project costs as they are incurred.

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
Year ended March 31, 2025

NOTE A10. <b>TANGIBLE CAPITAL ASSETS:</b>	<b>2025</b>	2024
Tangible capital assets at net book value consist of the following:		
Roads and trails	\$ <b>365,028</b>	\$     376,538
Buildings and other	<b>13,154,309</b>	2,931,142
Buildings under construction	<b>3,485,791</b>	9,386,045
Water systems	<b>2,700,749</b>	2,724,542
Land	<b>10,339,374</b>	629,837
Automotive	<b>1,496,752</b>	1,606,786
Equipment	<b>1,085,076</b>	794,952
	<u><b>\$   32,627,079</b></u>	<u>\$   18,449,842</u>

For additional information, see the Consolidated Schedule of Tangible Capital assets (Appendix 1).

NOTE A11. <b>ACCUMULATED SURPLUS:</b>	<b>2025</b>	2024
Accumulated surplus consists of individual fund surpluses and reserves as follows:		
Surplus from operations	\$ <b>255,063,190</b>	\$ 237,302,981
Surplus from remeasurement gain	<b>873,382</b>	706,976
	<u><b>255,936,572</b></u>	<u>238,009,957</u>
Invested in tangible capital assets	<u><b>31,736,880</b></u>	<u>17,503,875</u>
Funded Reserves:		
Operating Reserve Fund (CMHC)	<b>30,483</b>	36,846
Replacement Reserve Fund (CMHC)	<b>236,327</b>	218,310
Ottawa Trust Funds	<b>291,379</b>	280,219
	<u><b>558,189</b></u>	<u>535,375</u>
Committed Reserves (Note A13):		
Own source revenue reserves	<b>7,706,022</b>	7,223,181
Simpchw Trust	<b>3,896,409</b>	3,896,409
	<u><b>11,602,431</b></u>	<u>11,119,590</u>
	<u><b>\$ 299,834,072</b></u>	<u>\$ 267,168,797</u>

**NOTE A12.     COMMITMENTS AND CONTINGENCIES:**

Lease Commitments:

The First Nation leases office equipment under a long-term agreement which expires in May 2027.

Future minimum lease payments as at March 31, 2025, are as follows:

2026	\$	1,152
2027		1,152
2028		192
		<u>192</u>
	<u>\$</u>	<u>2,496</u>

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
Year ended March 31, 2025

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**NOTE A12. COMMITMENTS AND CONTINGENCIES (continued):**

Contingencies:

- a) The First Nation receives a portion of its funding under a contribution authority with Indigenous Services Canada which, if unexpended, may be refundable to Indigenous Services Canada. Further, amounts which are overexpended may be reimbursed by Indigenous Services Canada to the First Nation. No amounts have been recorded in the financial statements as refundable or reimbursable.
- b) Social Housing Mortgages:  
The First Nation is guarantor of various Capital Housing mortgages, secured by Ministerial guarantees, totaling \$1,233,104.
- c) Pension Plan:  
The First Nation provides a defined contribution pension plan for its employees. The pension costs are charged to operations as contributions are due. Contributions are a defined amount whereby the employer matches that paid by the employee. Total contributions to the plan during the year were \$204,769 (2024 - \$174,953). The pension rate for employees is 5.5%.
- d) Guarantee:  
The First Nation has guaranteed a loan to the Royal Bank of Canada on behalf of Simpcw Resources LLP in the amount of \$900,000. The balance of the loan as of March 31, 2025 is \$510,945 (2024 - \$566,614). The First Nation has not charged a guarantee fee for this loan.

**NOTE A13. COMMITTED RESERVES:**

The First Nation has set up reserves for future education, social development, health and other needs of Band members. These reserves are funded from Health surpluses and funds received from Kinder Morgan Canada Inc. under the Mutual Benefits Agreement and Canadian Hydro Developer's Inc. under the Impact Benefit Agreement.

The reserves are summarized as follows:

Own source revenue reserves:	
Future Generations	\$ 628,097
Legal Defense	549,674
Rights & Titles Research	663,552
Community Development	2,233,862
Heritage	262,927
School	44,965
Band Administration	1,134,595
Health Board	1,307,541
Unfunded Programs	620,929
TransAlta	259,880
	<u>\$ 7,706,022</u>

Simpcw Trust:

These funds consist of monies received from Kinder Morgan Canada Inc. under the Mutual Benefits Agreement and Canadian Hydro Developer's Inc. under the Impact Benefit Agreement. See Note A3 for further detail.

\$ 3,896,409

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**Year ended March 31, 2025**

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**NOTE A14. SEGMENTED INFORMATION:**

The Simpcw First Nation is a First Nation government institution that provides a range of programs and services to its members, including band revenue, administration, social development, education, community development, capital works and natural resources. For management reporting purposes the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

First Nation services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

**Own Source Revenue:**

The Band Revenue department is responsible for administering projects the First Nation is involved in annually and on an on-going basis relating to the overall objectives of the First Nation.

**Administration:**

Administration supports the development of stable, legitimate and accountable community governments. It also provides overall support of the First Nation including advisory services relating to financial management, band government, economic development, community services and technical services.

**Local Revenue:**

Local Revenue assists in the maintenance of roads, streets and facilities through revenue raised under local revenue laws. Local Revenues have been prepared by management in accordance with Local Revenue Financial Reporting Standards.

**Council:**

The Council department supports the Chief and Council in the governance of the First Nation.

**Social Development:**

Social Services provides assistance to community members unable to provide for themselves and their dependents. The services provided by this department include, but are not limited to, income assistance, child and family services, assisted living and early childhood development.

**Education:**

Education supports the members in expressing, preserving, developing and promoting its cultural heritage through the establishment and operation of First Nation education centres and programs. It also provides services for students at the elementary/secondary and post secondary level, including; instructional services both on and off reserve as well as support services such as transportation, accommodation, guidance and counselling.

**Natural Resources:**

Natural Resources is responsible for the development of land and resources under community control, access to economic opportunities on land and resources beyond community control, investment promotion, as well as research and advocacy. It also manages economic development planning, proposal development, and planning and implementation of ongoing activities and one-time projects.

**SIMPCW FIRST NATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**Year ended March 31, 2025**

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**NOTE A14. SEGMENTED INFORMATION (continued):**

**Health:**

Health supports the concept of promoting holistic health, and the Community Health Plan, which is based on health needs identified by a community needs assessment. It provides services to the community with programs such as home and community care, addictions counselling and public health services, as well as children, adult and elder wellness prevention and education programs.

**Housing:**

Housing is responsible for the administration and management of Social Housing units, Band-owned housing units and renovation projects for private homeowners.

**Emergency Preparedness Program:**

Emergency preparedness program is responsible for the safety and protection of the community.

**Emergency Operations Centre:**

Emergency Operations Centre is responsible for the administration and management of the Emergency Operations Centre.

**Language and culture:**

Language and culture supports the members in preserving their language and culture.

**Neqweyqwelsten School:**

The Neqweyqwelsten School provides a safe and healthy learning environment for students while integrating Simpcw First Nation cultural traditions, values and history into the curriculum.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note A2. For additional information see the Statement of Financial Activities - Segmented (Appendix 2).

**NOTE A15. ECONOMIC DEPENDENCE:**

The First Nation receives a major portion of its core program revenues pursuant to a Funding Arrangement with Indigenous Services Canada.

**NOTE A16. RELATED PARTY TRANSACTIONS:**

The First Nation paid \$801,180 (2024 - \$1,458,494) for environmental services to Estsek' Environmental Services LLP, a partnership owned 50% by Simpcw Resources LLP. As at March 31, 2025, an amount payable of \$43,089 (2024 - \$502,530) is owing to Estsek' Environmental Services LLP and is subject to normal trade terms.

The First Nation paid \$69,191 (2024 - \$213,739) for archaeological services and earned revenue of \$Nil (2024 - \$6,076) from Tmicw-Kt Cultural Services (TCS) LLP, a partnership owned 50% by Simpcw Resources LLP. As at March 31, 2025, an amount payable of \$8,447 (2024 - \$Nil) is owing to Tmicw-Kt Cultural Services LLP and is subject to normal trade terms.

**NOTE A17. LINE OF CREDIT:**

Under a line of credit arrangement with Toronto-Dominion Bank, the First Nation may borrow up to \$2,500,000 on such terms as the First Nation and the bank may mutually agree upon. This arrangement does not have a termination date and can be withdrawn at the bank's option. As of March 31, 2025, the unused portion of the credit line was \$2,500,000.

**SIMPCW FIRST NATION**  
**CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
Year ended March 31, 2025

	<b>Band Operations</b>						<b>Simpcw Holdings Limited</b>	<b>Social Housing Operations</b>	<b>Totals</b>		
	<b>Roads and trails</b>	<b>Land</b>	<b>Buildings and other</b>	<b>Buildings under construction</b>	<b>Water Systems</b>	<b>Automotive</b>	<b>Equipment</b>	<b>Land</b>	<b>Buildings</b>	<b>2025</b>	<b>2024</b>
<b>Cost</b>											
Balance, beginning of year	\$ 816,089	\$ 321,683	\$ 4,083,802	\$ 9,386,045	\$ 3,812,615	\$ 2,859,728	\$ 1,650,724	\$ 308,154	\$ 1,754,338	<b>\$ 24,993,178</b>	\$ 16,108,735
Add: Additions during the year	-	8,644,689	830,434	5,618,468	45,482	188,791	610,655	1,064,848	-	<b>17,003,367</b>	8,982,264
Less: Disposals during the year	-	-	-	(1,938,521)	-	(95,000)	-	-	-	<b>(2,033,521)</b>	(97,821)
Transfer during the year	-	-	9,580,201	(9,580,201)	-	-	-	-	-	<b>-</b>	-
Balance, end of year	<u>816,089</u>	<u>8,966,372</u>	<u>14,494,437</u>	<u>3,485,791</u>	<u>3,858,097</u>	<u>2,953,519</u>	<u>2,261,379</u>	<u>1,373,002</u>	<u>1,754,338</u>	<b><u>39,963,024</u></b>	<u>24,993,178</u>
<b>Accumulated amortization</b>											
Balance, beginning of year	439,551	-	2,500,178	-	1,088,073	1,252,942	855,772	-	406,820	<b>6,543,336</b>	6,017,174
Add: Amortization	11,510	-	133,271	-	69,275	229,950	320,531	-	54,197	<b>818,734</b>	597,650
Less: Disposals during the year	-	-	-	-	-	(26,125)	-	-	-	<b>(26,125)</b>	(71,488)
Balance, end of year	<u>451,061</u>	<u>-</u>	<u>2,633,449</u>	<u>-</u>	<u>1,157,348</u>	<u>1,456,767</u>	<u>1,176,303</u>	<u>-</u>	<u>461,017</u>	<b><u>7,335,945</u></b>	<u>6,543,336</u>
Net Book Value of Tangible Capital Assets	<u>\$ 365,028</u>	<u>\$ 8,966,372</u>	<u>\$ 11,860,988</u>	<u>\$ 3,485,791</u>	<u>\$ 2,700,749</u>	<u>\$ 1,496,752</u>	<u>\$ 1,085,076</u>	<u>\$ 1,373,002</u>	<u>\$ 1,293,321</u>	<b><u>\$ 32,627,079</u></b>	<u>\$ 18,449,842</u>

Buildings under construction are not amortized until they are put into use.

**SIMPCW FIRST NATION**  
**STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED**  
**Year ended March 31, 2025**

	Administration	Local Revenue	Council	Education	Emergency Operations Centre	Emergency Preparedness Program	Health	Language & Culture	Natural Resources Department	Neqweygewelsten School	Own Source Revenue	Social Development	Social Housing	Total	2025	Total	2024
<b>Revenue</b>																	
Fair Value Adjustments	\$ 91,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,600	\$ -	\$ -
Indigenous Services Canada	5,145,569	-	-	796,948	-	230,332	52,982	-	-	732,182	-	2,007,284	-	-	8,965,297	9,150,590	-
Province of BC	1,157,671	71,162	25,949	-	12,865	206,077	170,758	-	678,538	278,120	6,746	592,617	-	-	3,201,503	3,253,831	-
Donations	6,060	-	-	-	-	50	4,115	1,000	6,300	979	-	-	-	-	18,504	18,059	-
FNESC	-	-	-	849	-	-	-	54,022	-	257,578	-	-	-	-	312,449	334,625	-
FNHA	-	-	2,180	-	-	-	1,317,194	-	-	-	-	-	-	-	1,319,374	1,230,913	-
Taxation Fund	-	8,471	-	-	-	-	-	-	-	-	-	-	-	-	8,471	78,519	-
Transalta	-	-	-	-	-	-	-	-	-	-	237,007	-	-	-	237,007	191,192	-
Inlerfor	-	-	-	-	-	-	-	-	181,174	-	-	-	-	-	181,174	-	-
Forestry Revenue Sharing (FCRSA)	-	-	-	-	-	-	-	-	-	-	3,584,595	-	-	-	3,584,595	1,708,001	-
Gaming Revenue Sharing (FNRS)	-	-	-	-	-	-	-	-	-	-	454,085	-	-	-	454,085	553,302	-
Simpow Resources LLP	1,506	-	-	-	-	71,024	-	1,000	35,906	-	15,901,761	-	-	-	16,011,197	24,985,881	-
Simpow Trust	(152,854)	-	-	-	-	-	-	-	-	-	-	-	-	-	(152,854)	-	-
Rental	118,289	-	-	-	-	-	-	-	-	-	-	-	50,284	-	168,573	91,582	-
Grants	-	-	-	-	-	-	-	-	29,000	5,000	-	-	-	-	34,000	106,771	-
Transmountain	-	-	-	-	-	-	-	-	128,220	-	5,811,721	-	-	-	5,939,941	-	-
SD 73	5,000	-	152	12,611	-	-	-	19,855	-	-	-	-	-	-	37,618	36,435	-
Inferior Health Authority	-	-	-	-	-	-	34,172	-	-	-	-	-	-	-	34,172	27,500	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,445,883	-
Other	91,415	-	26,292	-	-	246,910	400	-	454,079	3,139	-	40,292	-	-	862,527	6,283,021	-
CMHC	-	-	-	-	-	-	-	-	-	-	-	-	68,275	-	68,275	5,925,057	-
TD Wealth	690,455	-	-	-	-	-	-	-	-	-	-	-	-	-	690,455	563,283	-
Government of Canada	3,710,901	-	3,061	-	-	-	-	1,323	479,799	-	-	-	-	-	4,195,084	1,904,000	-
UBCM	-	-	-	-	-	(7,527)	-	-	-	-	-	-	-	-	(7,527)	75,000	-
New Relationship Trust	50,000	-	-	-	-	-	-	-	-	11,400	-	-	-	-	61,400	320,000	-
Mileage Recoveries	13,337	-	-	-	-	-	-	-	-	-	-	-	7,419	-	20,756	-	-
Taseko Mines Ltd.	87,310	-	3,750	-	-	-	-	-	55,538	-	-	-	-	-	146,598	-	-
Simpow Resources 2020 LLP	-	-	-	-	-	-	-	-	-	-	(643,220)	-	-	-	(643,220)	(1,041,631)	-
Interest Earned	2,961,666	-	-	-	-	-	-	-	-	-	-	-	-	-	2,965,539	-	-
Secwepemc Child & Family Services	-	-	-	-	-	-	-	50,000	-	-	-	1,053,006	-	-	1,103,006	-	-
Department of Fisheries - DFO	-	-	-	-	-	-	-	-	335,832	-	-	-	-	-	335,832	-	-
Total Professional Development (All)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	267	-
Other	876,773	4,112	1,967	-	63,051	198,307	289,939	135,000	881,841	53,220	-	6,621	-	-	2,510,831	31,352	-
<b>Total Revenue</b>	<b>14,854,698</b>	<b>83,745</b>	<b>63,351</b>	<b>810,408</b>	<b>75,816</b>	<b>945,173</b>	<b>1,869,560</b>	<b>262,200</b>	<b>3,266,227</b>	<b>1,342,618</b>	<b>25,352,695</b>	<b>3,699,820</b>	<b>129,851</b>	<b>-</b>	<b>52,756,282</b>	<b>57,273,433</b>	<b>-</b>
<b>Expenditures</b>																	
Wages, Honoraria & Benefits	1,909,514	1,847	410,814	49,224	40,971	251,762	830,193	464,053	1,468,220	874,146	1,460	895,005	-	-	7,197,209	6,278,229	-
Amortization	426,780	-	-	44,577	-	10,225	30,186	1,345	86,108	-	-	165,316	54,197	-	818,734	597,650	-
General & Office Supplies	33,877	3,449	3,991	-	-	153	445	2,191	12,395	-	640	11,405	-	-	68,546	1,011,740	-
IT Services	58,846	-	15,142	4,756	-	-	37,480	10,618	31,178	19,351	-	12,530	-	-	189,901	194,609	-
Rentals	109,743	-	-	-	-	3,529	-	-	2,999	-	-	13,108	-	-	129,379	116,860	-
Insurance	305,128	-	-	-	-	17,285	156	-	18	2,404	-	-	10,882	-	335,873	310,976	-
Donations	890	-	7,543	-	-	-	1,750	-	13,570	-	-	-	-	-	23,753	80,929	-
Fuel/Oil	26,720	-	494	-	86	9,283	5,633	95	46,754	8,848	-	9,870	-	-	107,783	72,616	-
Postage and Delivery Expense	6,706	-	-	-	-	-	-	350	-	-	-	582	-	-	6,771	-	-
Copying and Printing Expense	24,793	-	-	-	-	284	1,176	828	3,575	2,449	-	2,299	-	-	35,404	35,970	-
Professional Fees	1,065,402	-	29,537	1,475	40,446	38,504	151,714	6,996	760,511	39,274	4,127	42,600	-	-	2,180,586	2,428,444	-
Consultants & Contractor Fees	109,870	-	2,000	-	-	19,377	-	5,202	288,721	4,900	-	154,137	-	-	584,207	467,744	-
Legal Fees	193,382	-	33,157	-	-	-	-	-	91,777	-	6,398	229,246	-	-	553,960	467,055	-
Audit Fees	28,753	-	-	-	-	-	-	-	-	-	-	-	7,554	-	36,307	73,995	-
Materials & Supplies	114,017	1,000	9,127	5,684	2,845	202,334	44,382	36,784	60,094	53,842	-	85,962	-	-	615,871	825,944	-
Travel	29,728	-	59,970	7,902	216	3,165	28,593	8,840	35,473	5,040	-	81,520	-	-	260,447	367,764	-
Accommodation	35,112	-	28,993	-	-	2,816	4,187	22,381	41,876	472	-	53,268	-	-	189,105	181,941	-
Meals	8,203	-	11,586	1,761	1,100	2,084	5,096	3,545	31,422	1,176	-	16,653	-	-	82,626	27,945	-
Travel & Accommodations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,807	-
Conferences, Conventions, and Meetings	1,259	-	9,695	-	-	1,687	-	1,100	4,157	518	-	20,000	-	-	38,416	225,010	-
Honoraria	8,304	-	750	-	-	13,995	7,905	32,837	30,797	2,450	-	-	-	-	97,038	58,174	-
Food and Catering	60,333	-	15,784	19,985	92	4,807	22,040	27,846	30,747	33,347	-	32,155	-	-	247,136	155,573	-
Subscription & Membership Fees	119,821	-	1,691	380	-	4,382	3,605	2,256	29,114	3,396	-	7,141	-	-	171,786	187,803	-
Staff Wellness	2,502	-	-	-	-	2,783	-	2,711	635	-	-	4,958	-	-	13,589	14,028	-
Staff Costs	90,065	-	-	-	-	8,340	2,918	3,337	59,742	7,064	-	6,669	-	-	178,135	94,947	-
Repairs and Maintenance	2,298,981	-	-	-	2,570	23,821	19,564	325	31,991	36,367	-	2,585	24,610	-	2,440,914	749,005	-
Bank Charges & Interest	80,485	-	7	-	-	-	-	-	(2,459)	-	500	-	12,136	-	90,669	150,679	-
Purchase Discounts	(6,189)	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,189)	(3,508)	-
Bad Debt Expense	15,188	-	(205)	-	-	-	-	-	-	-	-	-	-	-	14,983	311,422	-
Telecommunications	91,669	-	-	-	-	11,746	17,128	3,000	34,752	-	-	13,954	-	-	172,249	141,240	-
Hydro	66,275	-	-	-	-	-	-	-	3,299	-	-	-	920	-	70,494	71,152	-
Propane	19,809	-	-	-	-	-	-	54	213	-	-	-	-	-	20,076	28,917	-
TNRD Dump Fees	36,323	-	-	-	-	-	-	-	-	-	-	-	-	-	36,323	2,038	-
Total Member Benefits Expense	295,262	-	5,100	843,933	-	-	74,347	700	-	667	846,316	1,188,120	-	-	3,254,445	2,466,983	-
<b>Total Expenditures</b>	<b>7,687,551</b>	<b>6,296</b>	<b>645,176</b>	<b>979,677</b>	<b>88,126</b>	<b>632,462</b>	<b>1,288,496</b>	<b>637,394</b>	<b>3,197,679</b>	<b>1,095,711</b>	<b>859,441</b>	<b>3,049,083</b>	<b>110,299</b>	<b>-</b>	<b>20,257,393</b>	<b>18,227,452</b>	<b>-</b>
<b>Total Revenue and Expenditures Surplus (Deficit)</b>	<b>\$ 7,167,147</b>	<b>\$ 77,449</b>	<b>\$ (581,825)</b>	<b>\$ (169,269)</b>	<b>\$ (12,310)</b>	<b>\$ 312,711</b>	<b>\$ 581,062</b>	<b>\$ (375,194)</b>	<b>\$ 68,548</b>	<b>\$ 246,907</b>	<b>\$ 24,493,254</b>	<b>\$ 650,737</b>	<b>\$ 19,552</b>	<b>\$ -</b>	<b>\$ 32,498,889</b>	<b>\$ 39,045,981</b>	<b>\$ -</b>

**SIMPCW FIRST NATION  
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED  
Year ended March 31, 2024**

	Administration	Local Revenue	Council	Education	Emergency Preparedness Program	Health	Language & Culture	Natural Resources Department	Neqweyqweleten School	Own Source Revenue	Social Development	Social Housing	Total	2024
<b>Revenue</b>														
Indigenous Services Canada	\$ 7,886,974	\$ -	\$ -	\$ -	\$ 5,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,258,118	\$ -	\$ 9,150,590	
Province of BC	1,708,001	-	-	-	177,342	-	-	368,000	268,900	6,956	724,632	-	3,253,831	
Donations	3,939	-	-	-	-	4,120	-	-	-	-	10,000	-	18,059	
FNESC	-	-	-	-	-	-	53,303	-	281,322	-	-	-	334,625	
FNHA	-	-	-	-	-	1,230,913	-	-	-	-	-	-	1,230,913	
Taxation Fund	-	78,519	-	-	-	-	-	-	-	-	-	-	78,519	
Transalta	-	-	-	-	-	-	-	-	-	191,192	-	-	191,192	
Forestry Revenue Sharing (FCRSA)	-	-	-	-	-	-	-	-	-	1,708,001	-	-	1,708,001	
Gaming Revenue Sharing (FNGRS)	-	-	-	-	-	-	-	-	-	553,302	-	-	553,302	
Simpco Resources LLP	10,985,881	-	-	-	-	-	-	-	-	14,000,000	-	-	24,985,881	
Simpco Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rental	32,015	-	-	-	-	-	-	-	-	7,500	-	52,067	91,582	
Grants	-	-	-	-	22,993	1,000	-	-	82,778	-	-	-	106,771	
SD 73	-	-	-	16,830	-	-	19,605	-	-	-	-	-	36,435	
Interior Health Authority	-	-	-	-	-	27,500	-	-	-	-	-	-	27,500	
Miscellaneous	609,791	-	4,213	-	117,705	(9,513)	12,750	691,098	5,600	10,890	3,349	-	1,445,883	
Other	2,464,438	-	67,087	-	96,171	637,395	164,556	2,833,871	5,000	525	3,614	10,364	6,283,021	
CMHC	5,855,203	-	-	-	-	-	-	1,651	-	-	-	68,203	5,925,057	
TD Wealth	563,283	-	-	-	-	-	-	-	-	-	-	-	563,283	
Government of Canada	1,904,000	-	-	-	-	-	-	-	-	-	-	-	1,904,000	
UBCM	75,000	-	-	-	-	-	-	-	-	-	-	-	75,000	
New Relationship Trust	320,000	-	-	-	-	-	-	-	-	-	-	-	320,000	
Simpco Resources 2020 LLP	(480,974)	-	-	-	-	-	-	-	-	(560,657)	-	-	(1,041,631)	
Professional Development (All)	267	-	-	-	-	-	-	-	-	-	-	-	267	
Other	(3,464,150)	-	1,875,789	819,710	310,840	(1,202)	115,000	1,493,981	641,000	(2,893,596)	1,133,980	-	31,352	
<b>Total Revenue</b>	<b>28,463,669</b>	<b>78,519</b>	<b>1,947,089</b>	<b>836,540</b>	<b>730,549</b>	<b>1,890,213</b>	<b>365,214</b>	<b>5,388,601</b>	<b>1,284,600</b>	<b>13,024,113</b>	<b>3,133,693</b>	<b>130,634</b>	<b>57,273,433</b>	
<b>Expenditures</b>														
Wages, Honoraria & Benefits	1,445,218	1,760	484,890	15,446	256,833	886,561	325,445	1,412,501	824,090	3,517	621,968	-	6,278,229	
Amortization	257,842	-	-	34,592	19,006	23,115	216	72,418	-	-	136,264	54,197	597,650	
General & Office Supplies	250,899	3,449	4,299	454,270	38,828	8,647	(90)	119,205	3,180	16,939	112,114	-	1,011,740	
IT Services	58,427	-	13,741	2,748	-	41,349	11,531	31,844	19,236	-	15,733	-	194,609	
Rentals	84,747	-	-	-	722	-	-	960	-	-	30,431	-	116,860	
Insurance	227,304	-	6,935	-	25,761	1,716	68	24,340	5,270	-	2,796	16,786	310,976	
Donations	25,100	-	5,350	-	-	32,380	-	18,099	-	-	-	-	80,929	
Fuel/Oil	19,873	-	-	-	10,770	2,958	-	28,024	6,726	-	4,266	-	72,616	
Postage and Delivery Expense	6,283	-	-	-	-	-	-	39	60	-	390	-	6,771	
Copying and Printing Expense	26,152	-	-	-	8	2,048	4,050	1,434	1,399	-	879	-	35,970	
Professional Fees	469,313	-	58,024	-	3,044	163,708	-	1,576,678	20,021	21,162	116,493	-	2,428,444	
Consultants & Contractor Fees	197,451	-	10,505	-	7,235	6,700	-	102,336	-	-	143,518	-	467,744	
Legal Fees	149,266	-	128,728	-	-	-	-	145,217	-	37,102	6,742	-	467,055	
Audit Fees	65,221	-	-	-	-	-	-	-	-	1,712	-	7,062	73,995	
Materials & Supplies	283,667	1,000	110,105	8,298	77,445	60,987	20,759	75,774	96,936	-	90,972	-	825,944	
Travel	44,547	-	107,096	8,001	3,709	(15)	13,868	53,672	2,099	-	134,786	-	367,764	
Accommodation	4,325	-	31,389	-	2,434	8,947	2,247	83,271	-	2,100	47,228	-	181,941	
Meals	2,570	-	5,219	491	354	2,283	858	2,106	263	-	13,803	-	27,945	
Travel & Accommodations	-	-	2,778	-	450	-	6,418	6,518	1,958	-	8,684	-	26,807	
Conferences, Conventions, and Meetings	337	-	1,305	-	2,402	900	-	167	-	-	219,899	-	225,010	
Honoraria	3,737	-	2,100	-	9,509	7,860	27,112	2,250	(100)	-	5,706	-	58,174	
Food and Catering	21,317	-	26,446	12,009	157	14,660	25,929	25,644	7,606	-	21,804	-	155,573	
Subscription & Membership Fees	115,275	-	8,138	-	2,519	1,204	-	49,121	1,778	-	9,768	-	187,803	
Staff Wellness	844	-	-	-	-	-	1,556	-	-	-	11,628	-	14,028	
Staff Costs	65,405	-	-	-	2,524	7,028	1,260	12,418	131	-	6,181	-	94,947	
Repairs and Maintenance	518,755	-	594	-	25,996	125,259	-	34,933	26,662	-	4,235	12,571	749,005	
Bank Charges & Interest	137,764	-	66	-	3	-	-	29	-	-	58	12,759	150,679	
Purchase Discounts	(3,508)	-	-	-	-	-	-	-	-	-	-	-	(3,508)	
Bad Debt Expense	311,422	-	-	-	-	-	-	-	-	-	-	-	311,422	
Telecommunications	75,576	-	7,266	-	9,423	14,417	2,850	19,325	-	-	12,384	-	141,240	
Hydro	62,429	-	-	-	-	-	-	3,107	-	-	5,616	-	71,152	
Propane	28,917	-	-	-	-	-	-	-	-	-	-	-	28,917	
TNRD Dump Fees	2,038	-	-	-	-	-	-	-	-	-	-	-	2,038	
Member Benefits Expense	4,810	-	-	222,994	106,500	194,343	-	-	393	759,461	1,178,462	-	2,466,983	
<b>Total Expenditures</b>	<b>4,963,323</b>	<b>6,209</b>	<b>1,014,974</b>	<b>758,849</b>	<b>605,632</b>	<b>1,607,056</b>	<b>444,076</b>	<b>3,901,430</b>	<b>1,017,708</b>	<b>841,993</b>	<b>2,962,828</b>	<b>103,375</b>	<b>18,227,453</b>	
<b>Total Revenue and Expenditures Surplus (Deficit)</b>	<b>\$ 23,500,346</b>	<b>\$ 72,310</b>	<b>\$ 932,115</b>	<b>\$ 77,691</b>	<b>\$ 124,917</b>	<b>\$ 283,157</b>	<b>\$ (78,862)</b>	<b>\$ 1,487,171</b>	<b>\$ 266,892</b>	<b>\$ 12,182,120</b>	<b>\$ 170,865</b>	<b>\$ 27,259</b>	<b>\$ 39,045,981</b>	

**SIMPCW FIRST NATION**  
**SUPPLEMENTARY FINANCIAL INFORMATION**

**March 31, 2025**

EXHIBIT

***SUPPLEMENTARY FINANCIAL INFORMATION:***

K INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT  
K1 SCHEDULE OF REMUNERATION AND EXPENSES - CHIEFS AND COUNCILLORS

## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members,  
SIMPCW FIRST NATION

EXHIBIT K

We have reviewed the accompanying schedule of remuneration and expenses paid to elected officials (“the schedule”) of the SIMPCW FIRST NATION for the year ended March 31, 2025. The schedule has been prepared by management of the SIMPCW FIRST NATION based on the First Nations Financial Transparency Act.

### ***Management's Responsibility for the Schedule***

Management of the SIMPCW FIRST NATION is responsible for the preparation of the schedule in accordance with the First Nations Financial Transparency Act, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

### ***Practitioner's Responsibility***

Our responsibility is to express a conclusion on the schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

### ***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the schedule is not prepared, in all material respects, in accordance with the First Nations Financial Transparency Act.

Kamloops, Canada  
September 4, 2025



Chartered Professional Accountants

**SCHEDULE OF REMUNERATION AND EXPENSES  
CHIEFS AND COUNCILLORS  
For the year ended March 31, 2025**

<b>Name of Individual</b>	<b>Position Title</b>	<b>Number of Months</b>	<b>Remuneration</b>	<b>Expenses</b>
Ron Lampreau Jr	Councillor	12	\$ 64,828	\$ 13,705
George Lampreau	Chief	12	105,830	42,730
Christine Donald	Councillor	12	45,774	9,736
Christine Donald	Wages	12	49,265	3,699
Alison Green	Councillor	12	53,465	8,085
Alison Green	Wages	12	34,743	3,306
Lawrence Lampreau	Councillor	12	83,715	3,235
Amanda Celesta	Councillor	2	6,718	-
Simone Lampreau	Councillor	10	43,446	8,451
Simone Lampreau	Wages	12	70,617	2,546
Tracey Strain	Councillor	10	35,046	9,393
<b>Total</b>			<b>\$ 593,447</b>	<b>\$ 104,886</b>

