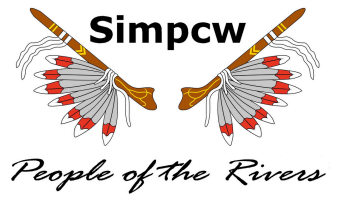


SIMPCW



ANNUAL REPORT
FOR 2023/24



MESSAGE FROM CHIEF & COUNCIL

Building our Future through Progress and Preservation:

It has been a year of substantial achievements, reflecting our shared commitment to enhancing the wellbeing of Simpcwemc as well as the tmiw and laying the groundwork for a strong and prosperous future.

One of our major undertakings, the **Triplex Housing Project** at Coal Creek Subdivision, has reached an impressive milestone, with construction 70% completed as of March 2024. This project, realized in partnership with SRG, Paradigm Building Solutions, and supported by the Canada Mortgage and Housing Corporation's Rapid Housing Initiative, will bring 15 much-needed new housing units to our community. These triplexes will address the demand for quality housing and contribute to the stability of our families. They will enable the home-coming of many members.

Our On-Reserve **Land Use Plan** is in its second year of a three-year project, advancing steadily. This long-range visioning document is a cornerstone for our Nation's sustainable growth, capturing traditional knowledge and guiding Chief and Council in decisions around land use and conservation. This plan will ensure that future generations can continue to thrive on the land of our ancestors, respecting our cultural and environmental values.

In support of our members living away from home, we proudly opened **Urban Prevention Offices** in New Westminster and Prince George. These offices provide critical support, preservation, and prevention services, ensuring that our away-from-home members have access to resources for family preservation and community connection. We have also hired dedicated family preservation workers for each location, as well as a team lead to oversee urban prevention efforts.



Kúkwi7 George Lampreau



Tk'wenem7'iple7 Alison Green



Tk'wenem7'iple7 Larry Lampreau



Tk'wenem7'iple7 Ron Lampreau



Tk'wenem7'iple7 Amanda Celesta



Tk'wenem7'iple7 Tina Donald

MESSAGE FROM CHIEF & COUNCIL

Our **stewardship** initiatives this year included the gain of formal support of our Interim Stewardship Plan through Memorandums Of Understanding (MOUs) signed with forestry licensees such as Tolko, Carriere Lumber and Interfor (West Fraser to follow in June). In the coming year, we will begin work on our Territorial Stewardship Plan (also referred to as Simpcwúlecw Stewardship Plan), which will expand upon and eventually replace the Interim Stewardship Plan. This will enable us to have a more holistic approach to managing Simpcw Territory, acknowledged and respected by proponents and stakeholders.

Additionally, we are thrilled to report progress toward establishing an Indigenous Protected and Conserved Area (**IPCA**) in the **R.au.Sh Valley**. Two helicopter flights were carried out this year with Simpcw members, staff members, and government officials. Simpcw representatives were able to conduct a ceremony at these occasions. Field work was done by Simpcw Resources Group which will help us plan preservation for this area of tremendous cultural and environmental significance.

In a final note, we have successfully advocated for our members' rights to access BC Parks and Recreation sites within Simpcwúlecw without user fees, a recognition of our connection to these lands that holds both symbolic and practical significance.

Thank you to each member of Simpcw for their support, engagement, and commitment to our shared vision. Together, we are building a future rooted in our cultural and environmental values and laws, and rich in opportunity.

Yecwestsit-cwiye - Take care of yourselves.

CHIEF & COUNCIL



Kúkwi7 George Lampreau



Tk'wenem7íple7 Alison Green



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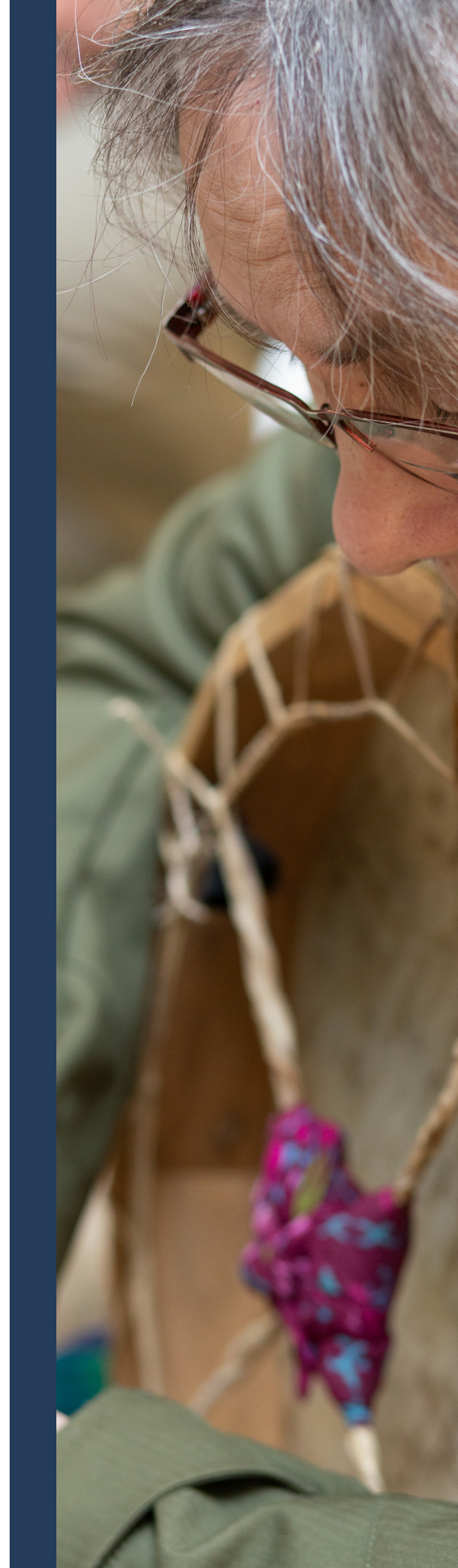
OUR VISION

The Simpcw are a culturally proud community, valuing healthy, holistic lifestyles based upon respect, responsibility and continuous participation in growth and education.

OUR MISSION

Simpcw is committed to creating a strong future for our people. We strive to uphold our culture, as well as work towards economic sustainability and professional development for our community.

Developed in Community Planning in 1992



SIMPCW DEPARTMENT OVERVIEW

- Administration (Housing, Membership, Lands, etc.)
- Education / Neqweyqwelsten School
- Simpcw Health
- Language & Culture
- Natural Resource / Fisheries
- Social Development
- Emergency Services
- Public Works / Maintenance



ADMINISTRATION TEAM:

Band Administrator:

Rhonda Kershaw

Executive Assistant

Janice Philip

Receptionist:

Gina Bowie

Housing Coordinator:

Sarah Munro

IT Technician:

Jordan Froste

Membership Coordinator:

Cheryl Baker

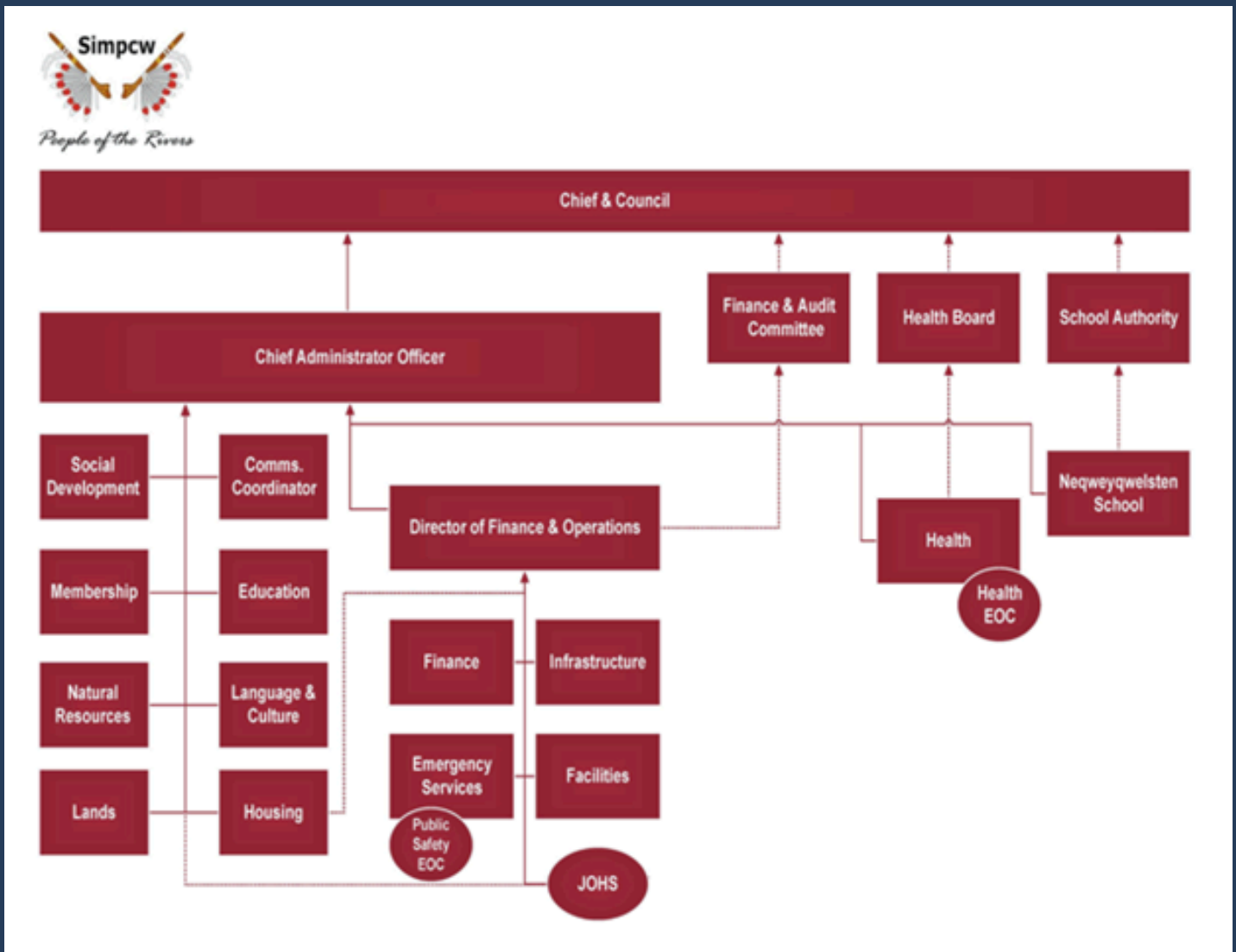
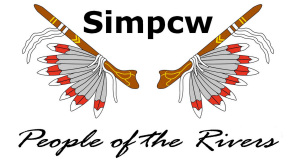
Education Manager:

Alison Green

Communications Coordinator:

Ursula Johnston

SIMPCW ORGANISATIONAL CHART



ADMINISTRATION

HOUSING DEPARTMENT

The Simpcw's Housing Department has 12 rental units and 10 rent-to-own units, we provided affordable housing to 45 people in the year of 2023-2024. We will be adding 15 new units with the new Triplexes being finished soon. This will bring housing to another 30 or more people.

The Housing Coordinator has been working on setting up the housing office and organizing all the housing files. In the future we would like to get them scanned so we have digitized copies.

Projects:

In March 2023 Simpcw partnered with Paradigm Building Solutions and Simpcw Resources Group to apply to the Canada Mortgage and Housing Corporation's Rapid Housing Initiative. This project will see 15 new units of housing in the form of 5 triplexes developed in the Coal Creek Subdivision. As of March 31, 2024 the project is 70% complete and will have an occupancy move in date of July 1, 2024. These new units are made up of five two-bedroom units and 10 three-bedroom units. The Housing Committee will go through the rental application packages presented by the Housing Coordinator and make a decision on who will go into the new rentals.



Simpcw has completed Phase 1 of our Integrated Housing Plan. This phase created a housing needs assessment which identifies the quantity and type of housing that Simpcw will need looking into the next 20 years. Copies of the Housing Needs Assessment can be requested from the Housing Department.

ADMINISTRATION

HOUSING DEPARTMENT

Key findings of Housing Needs Assessment:

- The population of Simpcw is expected to grow to 993 members by 2041 (140+ increase in members), with the assumption that the share of on-reserve members will increase.
- Simpcw will need to build approximately 84 homes by 2042 to meet the current and anticipated demand.
- There is enough Band-land to support the development of 84 homes. However, Simpcw needs to develop denser housing types in order to accommodate the number of homes required on a limited land base.

The Simpcw Housing Department has partnered with The First Nations Housing and Infrastructure Council with their Asset Management Pilot Project. The Asset Management Program will help the Simpcw Housing Department to create a housing asset plan for on-reserve houses. The outcome of this project will assist the housing department to then create a working document of all the housing in the community. This will help us see where our housing stock sits and what major renovations need to be done in the present and future. From this we can create a short- and long-term plan and apply for bulk funding for renovations on reserve homes. We had a community Engagement on March 14th to talk about the project. The first phase of the project will start with building inspections on all the houses that want to participate. We have about 80 homes signed up and the inspection will start in early May 2024.

Maintenance & Upgrades:

The Maintenance and Housing Departments completed the housing inspections on all of our rentals and rent to own units in the fall of 2023. We saw a smaller maintenance list this year due to the more extensive one that was conducted the year before. The items on the list were completed in order of priority after the inspections were completed.

In March 2023 we installed energy-efficient electric heat pumps in our duplex and triplex. We have secured funding from CMHC and the Greener Homes funding to also replace the windows in the Duplex/Triplex which will be accomplished in August 2024. We also secured funding from CMCH to replace the elders home roof. This will be done in May 2024.



ADMINISTRATION

HOUSING DEPARTMENT

Health and Safety Renovations

Indigenous Services Canada has a program for renovations of privately-owned homes on-Reserve which will provide a subsidy for half the cost of regular renovations and the full cost (up to a cap) for health and safety renovations as determined by a First Nations Health Authority inspection. The Housing Department is still working on completing these. They were started in the fall of 2023 and are still ongoing.

Elders Fund

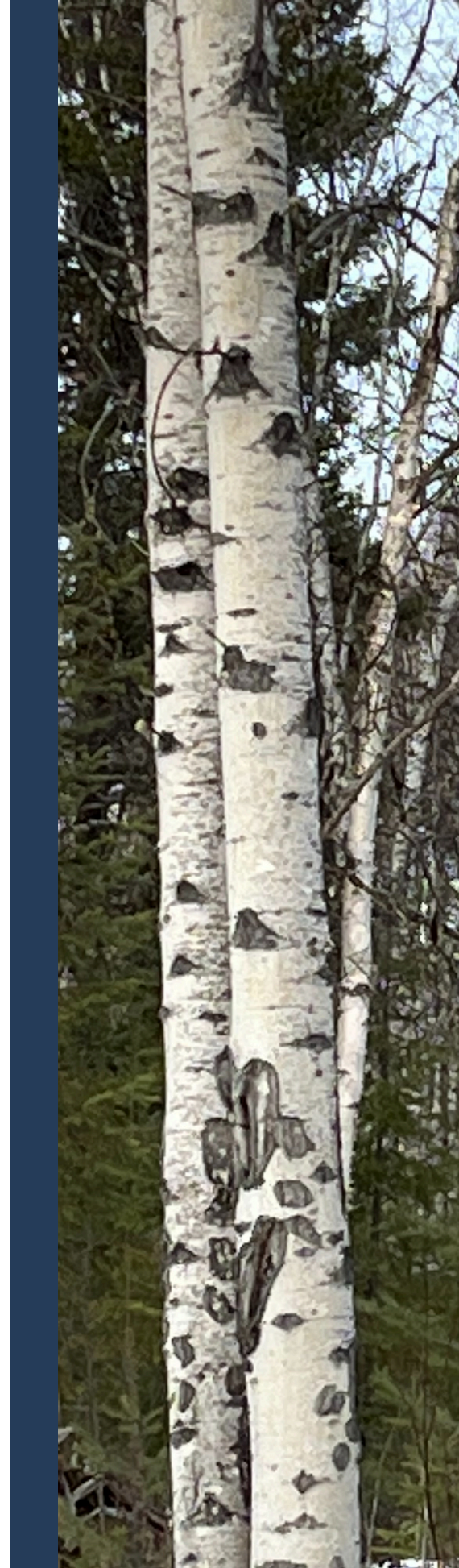
For the 2023-2024 fiscal year, each registered Simpcw Elder living permanently on-reserve was eligible for \$1000. 19 of 41 eligible Elders utilized this fund, and \$16,403.06 of funding was distributed.

Policy Updates:

The Housing Coordinator and Housing Committee have been working on updating the Elders fund and Housing Policy. We are adding a new Elder's fund form with updated information and looking into allowing pets into our rental units. Research has been done on the pet policy and was shared with a member of council and the housing committee. It was approved to allow pets with the updating of our Housing policy around pets in rentals. There will be more policy updates in the future.

REPORTED BY:

Sarah Munro, Housing Coordinator



ADMINISTRATION

LAND DEPARTMENT:

Overview

Simpcw's Land Department has been slowly growing and is excited about plans for the future. This department deals with the management, planning, and administration of land on-reserve, and collaborates with external bodies for larger strategic community planning initiatives. This department coordinates surveys, subdivision, leases, permits, and registration of land transfers, as well as provides support services for housing, infrastructure, and natural resource management.

Projects and Accomplishments

On-Reserve Land Use Plan

The Land Department is undertaking a multi-year project to create a new land use plan in conjunction with the creation of a land policy and land-use regulations (zoning) to ensure the plan is actionable and decisions about land-use are made transparently and fairly. The Land Department has secured funding through New Relationship Trust to help cover the cost of this work.

A Land Use Plan is a long-range visioning document that captures existing knowledge and helps Chief and Council make informed and consistent decisions about how land is used and protected in the future. Simpcw's last Land Use Plan was completed in 2017 and is due for comprehensive review. This plan represents a status report of current land use rather than a vision of how we want to guide development looking into the future. Simpcw is rapidly growing and requires a land use plan created by Símpcwemc (Simpcw peoples) to ensure our community grows in an environmentally sensitive, culturally appropriate, and organized way which takes lessons from 7 generations past to tknémentem (preserve the land) for 7 generations into the future.

Lot Awards

The Land Department is responsible for responding to requests from Members for land to build a home on. Lot awards are the decision of Chief and Council, informed by the Land Use Plan and recommendation from the Land Department. Since April 2023, six (6) members have been awarded a lot for residential purposes. A Formal Land Request process has been started and will be updated within the Lands Policy.

ADMINISTRATION

LAND DEPARTMENT:

Lot Awards cont.

However, community members are invited to complete a Formal Land Request Application now to ensure priority interest when we begin the process of land selection. Since March 2024 we have received eight (8) applications completed by members. We look forward to more homes being built in Chu Chua.

Table of Lands

The Land Department has instituted a table of lands and accompanying filing system for managing land records, specifically to order the original copies of paperwork we have pertaining to all parcels on reserve and the transactions (aka instruments) that have been registered against them. As these records are slowly organized, we have been digitizing them and filing electronically as well. This makes it easier for members to request information about their lands and copies of important paperwork.

Land Registry

All land transactions and interests are registered in a database called the Indian Lands Registry (ILR).

Simpcw is responsible for providing correct information and submitting all required documentation to ensure interests and transactions are properly completed and registered. The Land Department has been working to resolve outstanding issues identified within the registry to ensure that the ILR accurately reflects the land transactions and registered interests of Simpcw Members. Support has also been received from Natural Resources Canada to survey “unsurveyed” parcels on-reserve.

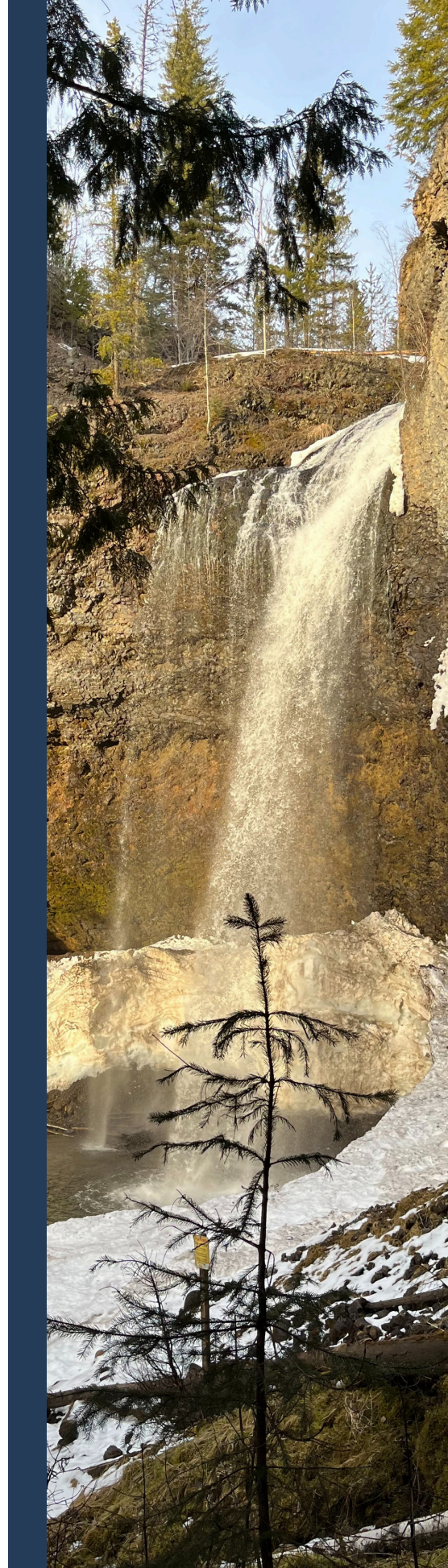
Since COVID the Indian Lands Registry System (ILRS) will no longer be issuing Certificates of Possession as it has been identified that the Parcel Abstracts function as a more reliable approach. ILRS has also confirmed that estates are currently backlogged by one (1) year and working with the Lands Department can expedite this timeline. ILRS has also implemented a Matrimonial Real Property process which formally identifies legal heirs to CP held lands as an additional step to have land transferred.

ADMINISTRATION

LAND DEPARTMENT:

Geohazard Assessment and Community Risk Mapping

Simpchw was able to finalize the Simpcw Geohazard Assessment, produced by BGC Engineering Inc. This report provides a hazard assessment and risk maps for inhabited reserves of Simpcw located on the East side of the North Thompson River near Barriere, BC. BGC Engineering Inc. (BGC) assessed hazards associated with flooding on the North Thompson River and Louis Creek, steep creek hazards (debris floods and debris flows) on Neqweyqwelsten, Skowootum, and Chu Chua creeks, and rockfall and slope hazards at the Chinook Cove subdivision. The objective of this assessment was to characterize these hazards and associated risks to residents and reserve assets. Risks are communicated through community risk maps prepared with input from Simpcw residents. Both the hazard assessment and risk mapping were informed by the traditional knowledge of Simpcw lands shared by members of the community during BGC's visit between September 19 and 22, 2023. BGC acknowledges the effort associated with sharing these personal histories and would like to thank those who offered their invaluable insight.



EDUCATION

Simpw Education Vision

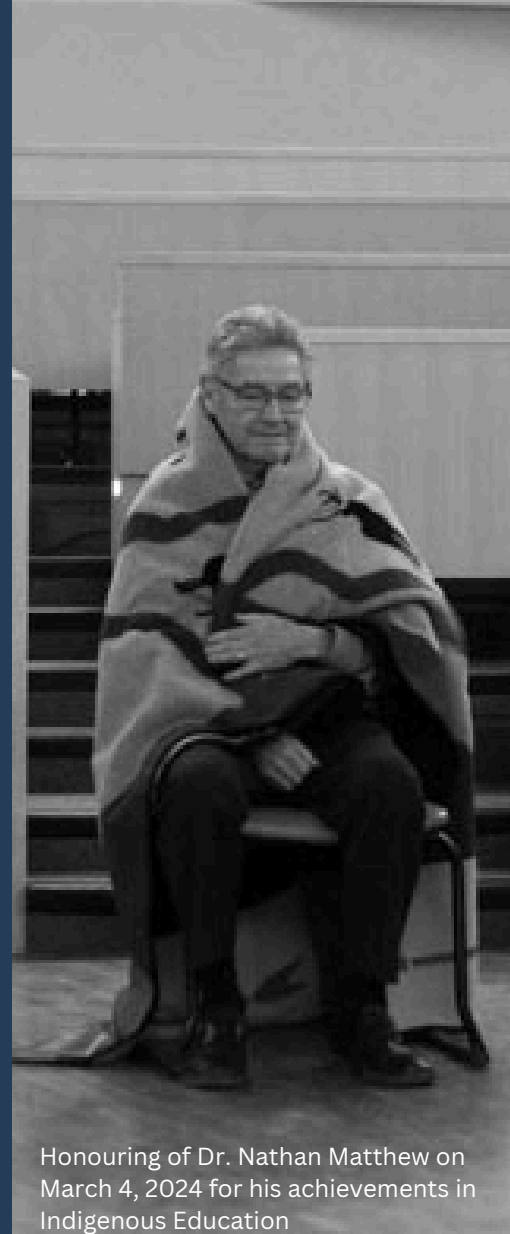
Simpw is a self-governing, inclusive community of confident, culturally skilled, lifelong learners. Quality learning, in excellent education environments, will be guided by accomplished educators and supported by family and community to ensure that all learners possess strong communication and numeracy skills and are able to identify a clear life path.

~ February 6, 2008

Me7 xexe7 es ctswentem re ckulten-kt

Culturally Strong Learning

Simpw Celebrated 4 High School Graduates of 2023 and 5 Post-Secondary Graduates.



Honouring of Dr. Nathan Matthew on March 4, 2024 for his achievements in Indigenous Education

Events

- Simp w 2023 Graduation Celebration in June
- Simp w Career Fair February 8, 2024, there were 24 vendors and over 50 students that attended.
- Simp w Post-Secondary Policy Engagement

REPORTED BY:

Alison Green, Education Manager



EDUCATION

4

Students in Barriere Elementary

28

Students in Barriere Secondary

25

Full-Time Post-Secondary Students

2

Part-Time Post-Secondary Students

Students taking a Master's or PhD Program

NEQWEYQWELSTEN SCHOOL

Philosophy of Neqweyqwelsten School

as established by the founding families

We believe that education is the process of becoming knowledgeable about oneself and the world. Education is a holistic, life-long endeavor, which supports students' intellectual, social, emotional, spiritual and physical development. We believe that every individual is unique and capable. We believe that learning comes most easily to children who have pride in themselves, their culture and their community. We support our children in becoming self-aware and independently able. We believe that this education will develop positive attitudes and well grounded understandings which will enable our children to act in ways that strengthen their relationships with themselves, their families, and the world. We believe that this education will enable them to contribute to the preservation of the natural environment and well-being of all people.



Staff Mission/Purpose Statement

Me7 Xexe7 es Ctswentém re
Ck'ulten-kt
Culturally Strong Learning

Historical Mission/Purpose and Vision Statement

We, at Neqweyqwelsten School, will support fostering independent students by setting high expectations for continuous mastery of learning by providing quality instruction in a positive, safe environment and home support that is healthy, consistent and celebrates success.

Maintain high expectations for continuous learning through quality instruction, supportive home environments and celebrations of success.

NEQWEYQWELSTEN SCHOOL

Governance:

The Neqweyqwelsten School Authority is made up of all parent(s) and guardian(s) of students attending Neqweyqwelsten School. The Neqweyqwelsten School Authority is accountable to the parent(s)/guardian(s) of students in Neqweyqwelsten School for the overseeing of the operations of the School. The Neqweyqwelsten School Management Team is made up of five (5) members of the Neqweyqwelsten School Authority, that are, parent(s) or guardian(s) of children attending Neqweyqwelsten School. Members of the Neqweyqwelsten Management Team for the 2023-2024 included:

- Alison Green
- Angie Rainer
- Tina Donald
- Rhiannon Hall
- Alyssa Lampreau



NEQWEYQWELSTEN SCHOOL

Admin

Brian Matthew

Principal

Travis Hall

Head Teacher

Marlene Lampreau

Admin Assistant & Education Assistant

Teaching Staff

Alex Peterson

K-1/2

Carlie Oishi

Grade 3/4

Travis Hall

Grade 5/6/7

Judy Matthew

Learning Support

Helen Fraser

Teacher Librarian

Kathleen Pilatzke

Teacher On Call

Angie Rainer

Language & Culture

Support Staff

Alyssa Lampreau

Education Assistant

Sarah Dewey

Education Assistant

Fran Donald

Education Assistant

Tracey Narcisse

Education Assistant

Breanna Hunt

Education Assistant

Ray McDonald

Bus driver

Sam Berger

Speech and Language Assistant

External support Staff

Adrienne Yates

Speech & Language

Bob Cochrane

Psychologist

Jennifer Kerlake

Counselor

Fred Fortier

Food Sustainability

Don Bowser

Cultural Practices

Angie Olsen

Nutrition & Healthy Living

SIMPCW HEALTH



Programs and Services

- Primary Care Nursing
- Home Care Services
- Nurse Practitioner
- Community Services
- Little Moccasins Head Start
- Medical Transportation



Community Health Nurse,
Keshia Fengler, RN

Health Team:

Health Director:

Health Clerk:

Community Health Nurse:

Homecare Nurse:

Care Aid:

Homemaker:

Nurse Practitioner:

Medical Office Assistant:

Addictions Referrals/CSW:

Community Counsellor:

Youth Coordinator:

Elders Coordinator:

Head Start Coordinator:

Head Start Assistant:

Accreditation Coordinator/Safety Officer:

Water Monitor:

Janitor:

Shelley Lampreau

Brenna Celesta

Keshia Fengler, RN

Jenny Gardner, LPN

Susan Baril, HCA

Kim Sampson

Dr. Lisa Creelman, DNP, MSCN, NP (F)

Amanda LeBrun

Dakotah Casey

Jennifer Kerlake, BA, MACP

Louise Lodge, M.ED

Heather Eustache

Arlene Mitchell, ECE

Jennifer Jules, ECE-A

Erin Duncan

Frank Eustache & Darrell Jules

Ralph McDougal

SIMPCW HEALTH

Primary Care Nursing

- Communicable Disease Control
- Immunizations
- Public Health Services
- Prenatal & Postpartum Care
- Health Education & Promotion
- Infant & Child Health & Wellness
- Health Screening & Assessments
- Chronic Disease Management
- Wound Care & Management
- Treatment Referrals
- School Health Advisory
- Health Promotion Activities
- Client Advocacy

Highlights in Primary Care Nursing:

- 170 Patients are attached to Primary Care Provider at Simpcw
- 177 Walk-ins to Health Nurse
- TRU Nursing Student for 4 months
- Annual Health Fair, 44 vendors
- 6 Community Members attended Cardiovascular lunch/learn 3-day workshop led by TRU nursing students
- 30 clients screened for hearing loss (partnered w/ "Hearing Life" during Health Fair)
- 12 clients participated in annual Diabetic Clinic delivered by Seabird Diabetic Team. Full health assessment
- 22 clients screened for breast cancer (collaboration with BC Cancer and mobile Mammogram Bus)
- 3 clients utilize BC EHS Paramedic Community Program for chronic medical conditions for monthly assessment
- 8 clients - ongoing medication administration via injection
- Opened new clinic exam room and office

Home Care Services

- Client Care Plans
- Medical Transportation
- Medication Delivery
- Meal Preparation
- Personal Care
- Housekeeping
- Referrals
- Footcare
- Client Advocacy
- Palliative Support
- Mobility Assistance
- Wound Care
- Home Care Assessment
- Health Promotion Activities

Highlights Home Care Services:

- 17 Clients
- Assessments and care planning
- Discharge planning
- In-Home care assistance - 317 home visits
- Meal preparations
- Medication reviews, pick-up, administration and monitoring
- Medical transportation and accompaniment - 135 transports
- Health advocacy and support
- Physician and pharmacy consultation
- 52 appointments - foot care (Sep 2023-March 2024)
- Personal care
- Dexcom diabetes assistance and training
- post-operation and wound care
- medical equipment management - lending program, inventory and maintenance.



SIMPCW HEALTH

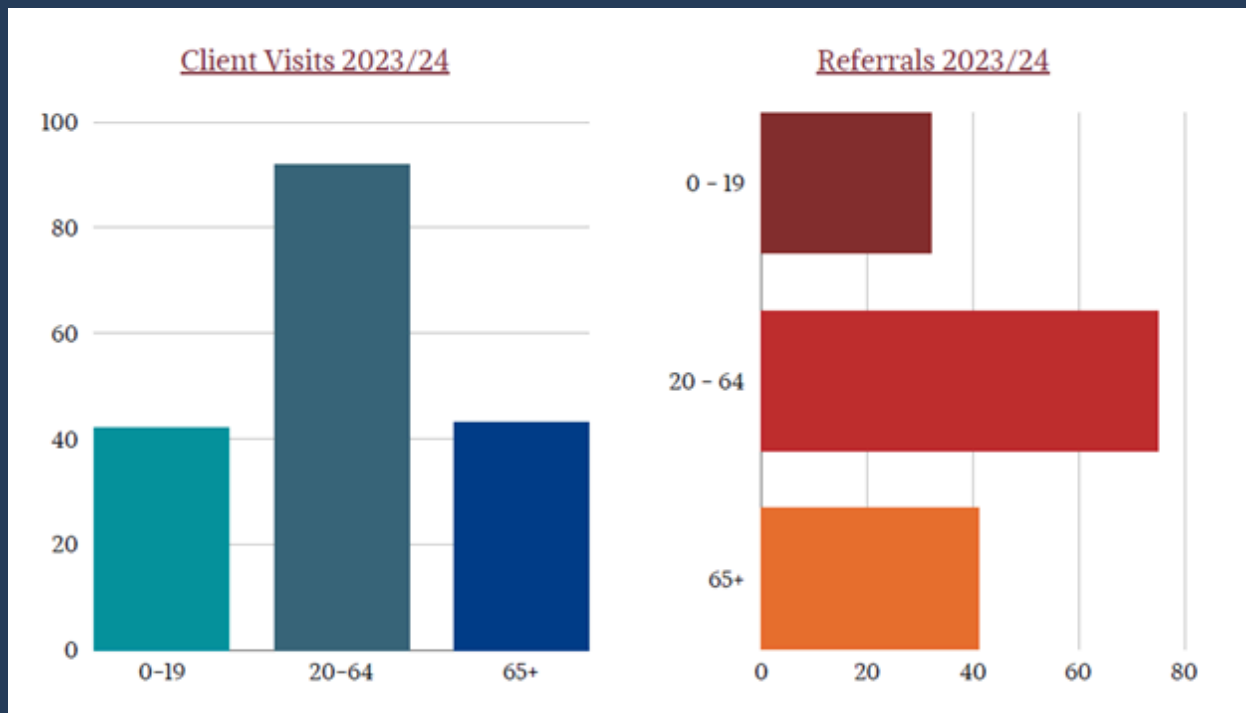
Nurse Practitioner

- **Holistic, Client-Centred Care**
- **Diagnosis & Treatment of Illness**
- **Health Promotion & Prevention**
- **Chronic Disease Management**
- **Prescription & Renewals**
- **Lab & Imaging Requisition**
- **Specialist Referrals**
- **Team-Based Care**

After successful negotiations with the Ministry of Health under the Primary Care Network initiative, the Simpcw Health Program was awarded 0.5 FTE Nurse Practitioner to provide on-site, community-based healthcare services.

As a Nurse Practitioner, Dr. Lisa Creelman diagnosed and treated illnesses, ordered lab tests, prescribed medications, performed medical procedures, and provided referrals to specialists and other allied practitioners. Lisa was part of the collaborative team that included Simpcw's nurses, and other health staff that offered a client-centred approach to care.

In the 2023/24 fiscal year, the Health Department added a Medical Office Assistant position to support the Nurse Practitioner. The MOA played a key role on the healthcare team. She was responsible for a variety of activities to help the nursing staff deliver quality patient care.



Community Services

- Addictions Referrals
- Treatment Support
- National Addictions Awareness Week
- Community Wellness Activities
- Community Celebrations
- Elders Program
- Youth Program
- Youth Pre-Employment Program
- Personal Growth & Wellness Workshops
- On-the-Land Activities
- Clinical Counselling Services
- Food Security
- Safe Drinking Water Program

Highlights Community Counsellor:

- Youth Trip to Rogers Arena for Canucks Day
- Jasper Melukwmintem "Gather Together" Conference
- Health & Wellness Summit
- Grief and Loss Workshop
- Mental Health First Aid Training
- Trauma Informed Practice Training
- Healing Indigenous Hearts Training
- Vancouver Spring Break Youth Group Trip

Elders program:

Elders program has been busy with a variety of activities and events. Monthly Elders Council meetings were held to discuss program planning and to determine activities and events they wish to attend. The Elders hosted craft fairs, raffles, and bake sales as a part of their fundraising efforts.

Safe Drinking Water Program:

As part of the Environmental Public Health Program, First Nations Health Authority provides the Drinking Water Safety Program to the Simpcw community. The program monitors and provides advice on the quality of drinking water from community wells and reservoirs using the Guidelines for Canadian Drinking Water Quality. Through this initiative the water in the community is sampled and tested on a regular basis. To date we have not had any major concerns in the community.

Little Moccasins Head Start

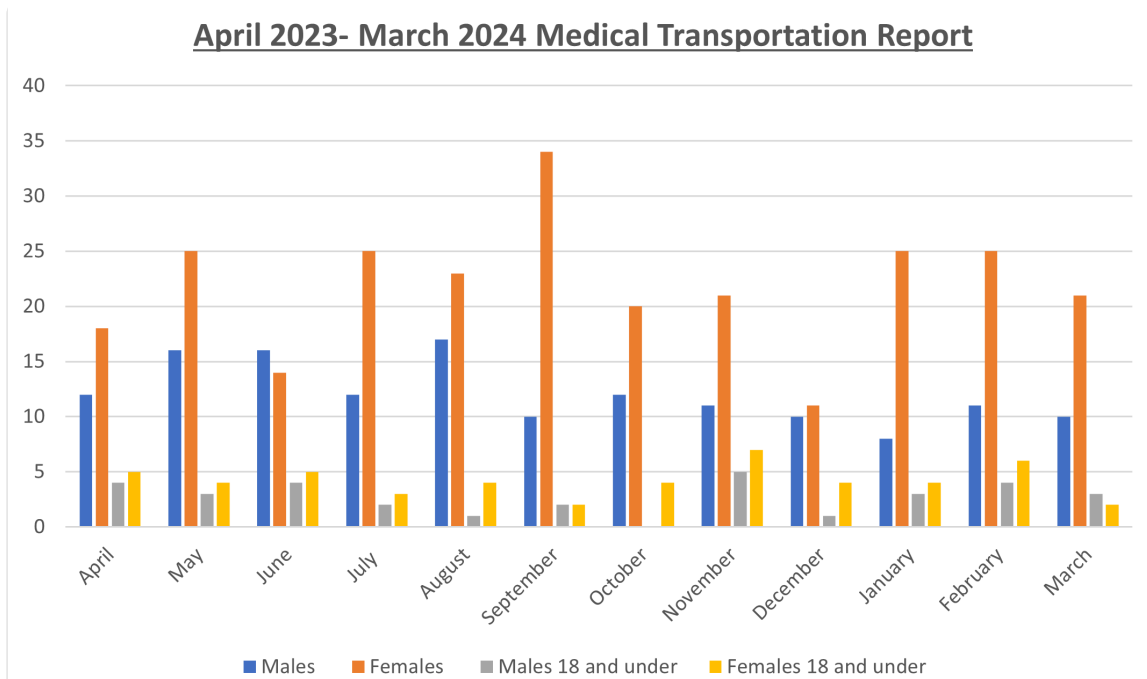
- Holistic Community-Based Program
- Early Learning Education
- Enhancement of Childhood Development
- School Readiness
- Family Outreach Program
- Culture & Language Program
- Food Security
- Little Moccasins Six Components:
 - Scwelcwélt - Health Promotion
 - Kenknúcwmen - Social Support
 - K'wsélktn - Parent and Family
 - Xwqwelté - Culture and Language
 - S7íllen - Nutrition

Medical Transportation

The Medical Transportation Program provides financial assistance to status community members who must travel outside of Barriere to attend

- doctor's appointments
- specialist appointments
- dental appointments
- other medical services

For the 2023/24 fiscal year, approximately CAD 41,815 were provided to clients on-reserve who required medical transportation assistance.



LANGUAGE & CULTURE

The Language and Culture Department planned and facilitated many events in this fiscal year:

June 21/23

National Indigenous Peoples Day Celebration

Jasper, AB

Joint effort between Simpcw departments to coordinate NIPD celebrations in Jasper, AB. Event included language lessons, plants & medicines workshop, vendors, drumming, ceremony, and story telling.

June 23/23

BSS Graduation

Barriere BC

Rae said opening prayer, drummers sang opening songs

June 28/23

Proponent Cultural Day

Dunn Creek Hatchery

Language & Culture partnered with Tina Donald to host Cultural Day for proponents. Stations included fishing methods, plant walks, and hatchery tour.



Language & Culture

Team:

Language Manger:

Charli Fortier

Language Teacher:

Angie Rainer

Language Preservation Worker:

Monica Jules

Cultural Lead

Shelly Loring

Language Assistant

Tiffany Bowser

Cultural Preservation Worker:

Mary Mackenzie

Cultural Education Worker

Rae Bowser



LANGUAGE & CULTURE

Sep 6, 2023

First Fish Ceremony

Raft River Viewing

Platform

Rae and Tiffany assisted Tina in running the days events. Rae and Tiffany took youth spear fishing.

Sep 14-17, 2023

Simpcw Days

Mount Robson Park

Rae, Tiffany, and Shelly Loring coordinated with Simpcw Staff to host Simpcw membership in Mount Robson Park. Events included canning, making jerky, drum making, crafting, stick games, and family dance.

Sep 17, 2023

Mount Robson Signage Unveiling

Mount Robson Park

Rae coordinated with Anna Kay to unveil the signage for the interpretive trail they had worked on with BC Parks

Sep 28, 2023

Orange Shirt Day

Chu Chua BC

Rae and Tiffany coordinated Orange Shirt Day for Neqweyqwelsten students and SFN Staff

Oct 14, 2023

Community Celebration of Lives

Chu Chua BC

Shelly Loring coordinated with Dakotah to host event

Oct 25, 2023

Coho Day

Dunn Creek Hatchery

Rae and Tiffany assisted Tina in running stations at Coho Day

Nov 3-5, 2023

Community Hunt

Chu Chua, BC

Language & Culture coordinated weekend hunt for community members

Dec 10, 2023

Wreath Making

Chu Chua, BC

Language & Culture organized Wreath Making day for community



Dec 13, 2024

Neqweyqwelsten Winter Plays

Chu Chua, BC

Angie and Tiffany coordinated plays and winter celebration

Dec 20, 2024

Winter Solstice

Chu Chua, BC

Mary organized Solstice Celebration

Jan 12-13, 2024

Language Strategic Planning

Chu Chua, BC

Language & Culture hosted strategic planning session to gain community input on how to forward language and culture as a community

LANGUAGE & CULTURE

Jan 21, 2024

Lehal Tournament

Chu Chua

Mary organized a lehal tournament for Simpcw community members

Jan 29, 2024

MWHS Storytelling

Blue River

Rae organized a storytelling session at MWHS for staff and Blue River community members

Feb 28, 2024

Simpcw PG Office Grand Opening

Prince George

Mary and Charli attended the grand opening of the Simpcw PG Office

March 1-3, 2024

Youth Engagement

Richmond BC

Tiffany, Angie, and Monical attended Social Development Youth Engagement

March 12, 2024

Ribbon Skirt Making

Chu Chua BC

Mary organized, Angie, Shelly and Simone helped

March 21, 2024

All Members Engagement

Kamloops, BC

Language & Culture staff attended the Social Development All Members Engagement to assist with resources, ceremony, and cultural questions

March 23, 2024

Spring Equinox Celebration

Kamloops, BC

Mary organized equinox events hosted in the evening. Activities included hat making and painting.

Simpcw Language Cohort

20 Adult students are taking part in the Language Cohort. This is the largest cohort of language learners in the Secwépemc Nation.

9 courses (3 credits per course)
Instruction twice a week for 1.5 hours

outcome: Language Proficiency Certificate



NATURAL RESOURCES



The Natural Resource Department (NRD) is responsible for the overall health, conservation, protection and management of land and resources within Simpcwúíecw. NRD performs the "on the ground" work related to research, archaeology, cultural heritage, environment and wildlife protection.



NRD Team:

NRD Manager:
Kerri Jo Fortier

Fisheries Manager:
Tina Donald

Tmícw Coordinator:
Kia Mattice

Resource Lead:
Deanne Eustache

Data Technician:
Arnold Baptiste

Forestry Advisor:
Sam Phillips, RPF

G2G Coordinator:
Holly Jackson

Archives

Coordinator:
Anna Kay Eldridge

Archives Assistant:
Audrey Todd

Safety Officer:
Lynn Guitard

Wildlife Coordinator:
Wayne Sim

NRD Assistant
Marissa Eustache

**Hathery Operations
Supervisor:**
Tyler Bowie

NATURAL RESOURCES MANAGER

Referrals and Applications

In 2021, NRD began to utilize NationsConnect, a communication portal, which streamlines applications with 700+ industry and government users. Project-specific conversations provide back and forth messaging within NationsConnect, combining email and a communication log by tracking communications against the project for easy access, retrieval and reporting. Referrals received in the fiscal years: 2021/2022 = 716; 2022/2023 = 739; 2023/2024 = 480.



Kerri-Jo Fortier, NRD Manager

Referrals

1. April 2023 = 54
2. May 2023 = 35
3. June 2023 = 61
4. July 2023 = 42
5. August 2023 = 42
6. September 2023 = 24
7. October 2023 = 41
8. November 2023 = 22
9. December 2023 = 25
10. January 2024 = 43
11. February 2024 = 40
12. March 2024 = 51

FIELD TECHNICIAN PROGRAM

In 2021, the Field Technicians started to use the app: GeoKeeper, to collect, house and manage the field data. NRD can use this data to monitor environmental change over time, identify sites on the land for protection and mitigation, and support land-based decision-making.

One (1) Símpcwemc is committed as an Indigenous Monitor (IM) to continue to monitor activities during the maintenance of operations of Line 1 and Line 2 of Trans Mountain in Spreads 3, 4a, 4b, and Reactivation.

Remainder of the Field Technicians completed monitoring for forestry development activities, utilities expansion and/or upgrade projects, road & housing construction monitoring. There are nine (9) Field Technicians, all Símpcwemc!

NATURAL RESOURCES MANAGER

PROJECTS, ACTIVITIES, POLICY/PROCEDURES:

A. Specific Claims:

- Dunn Lake Road, Chinook Cove Ferry Road, Windpass Road, Barriere – claims to be reviewed by Simpcw and submitted for negotiation to Canada.

B. BC Hydro (BCH):

- Simpcw-BC Hydro Campfire Agreement (Agreement) was executed at the Signing Ceremony on March 10, 2023. The Campfire Agreement was entered into, to establish the principles, engagement model, focus areas, resources, and processes from which BC Hydro and Simpcw will develop further reconciliation measures and advance our long-term relationship. We are currently in year 2 of the Agreement, which will provide funding for the following:
 - Engagement Contribution (\$20,000.00),
 - Training Initiative (\$15,000.00),
 - Simpcw Days (\$11,800.00), and
 - Emergency Management (\$29,800.00).
- Monthly meetings occur between Technical Staff and the Joint Executive Committee meet once annually; as per Terms of Reference.

TRAINING AND EMPLOYMENT OPPORTUNITIES:

- AIRS Drone Flight Training – October 7 to 11, 2024.

STAFF CHANGES:

- Tímcw Coordinator hired in April 2024 – Kia Jules.

C. Parks:

- Wells Gray Park – Further discussions have occurred on the Wells Gray Cave with Canim Lake. There will be another trip to the Wells Gray Cave in collaboration with Canim Lake.
- Símpcwemc do not have to pay Park User Fees on any BC Parks and Rec Sites in Símpcwúlecw.

D. Policy, Procedures:

- Simpcw Assessment Process (SAP) – Simpcw Council has approved the Simpcw Independent Environmental Assessment Process in May 2023. It is a Review Process coordinated by Simpcw to ensure Community members interests, concerns and perspectives are appropriately considered and addressed in the review and assessment of proposed Projects in Símpcwúlecw. Next Step: development of project thresholds that will qualify projects to go through the Simpcw Assessment Process.



NATURAL RESOURCES ARCHIVES

Programs and Services

- Tête Jaune Cache Specific Claim
- Elders consultation meetings
- Cultural Stewardship Plan
- Global Survey
- Genealogy
- Signage & Writing Projects



Tête Jaune Cache Specific Claim

- Claim size set, ethnography and maps supported this and Canada accepted the claim size as we outlined it.
- Hosted two community meetings with Big River Analytics and our lawyer from Mandell Pinder to discuss the claim and how to evaluate and assess the loss of access to Northern Simpcwúlecw and its impact on the cultural, spiritual, and physical health of the community, including loss of harvesting sites for medicines and loss of language associated with specific activities and places in the north of the territory.

Elders consultation meetings initiated

- Meetings held monthly and are going well.
- Both NRD and Language & Culture are bringing projects to discuss or have requests for feedback on to the Elders.
- Elders paid honoraria to be there, served lunch.
- The Elders Council rep has a standing invitation to those meetings which can be attended virtually or in person.

NATURAL RESOURCES ARCHIVES

Cultural Stewardship Plan

- First draft was created in December of 2023, revisions continue, will eventually be brought to community.
- We continue to meet on a monthly basis via online meetings, with one or two in person meetings/workshops per year, typically spring and autumn.

Global Survey

- Underway, about 70 recordings identified to digitization and eventual transcription.
- To date, 29 VHS recordings have been digitized and are being surveyed for triaging transcription
- Identified photos and slides for digitization project

Genealogy

- Have started research for creating a genealogy policy, which I have brought to the attention of the Elders.
- Met with two other Nations to discuss their policy and approach to genealogy and requests for genealogy information
- Have found a database that checks all the boxes we were looking for (stable company, uses our own storage/serves and is not stored in a cloud or accessible to the public, reasonable price).
- Still waiting on legal consultation, will consult with Social Development once I have met with legal.



NATURAL RESOURCES ARCHIVES:

Signage & Writing Projects

- Successful opening celebration for the completed Mount Robson Provincial Park signage.
- Finalized the text and design for the Jasper Simpcw Exhibit. Opening celebration was planned for September 7 & 8th, but with the Jasper fire, that is unlikely. However we have not had official confirmation of cancellation.
- Wrote a successful grant for 95\$k to support two year long project related to creating signage at Cranberry Marsh. Signage writing moved over to Language & Culture between the time the grant was written and awarded. Archives will continue to support L&C throughout the project. The awarded grant includes funding dedicated to bringing Simpcwemc up to Valemount/Cranberry Marsh to visit the site



REPORTED BY:

Anna Kay Eldridge, Archives Coordinator



NATURAL RESOURCES FISHERIES:

Fisheries Team:

Fisheries Manager:

Tina Donald

Fisheries Operations Supervisor:

Tyler Bowie

Operations Assistant:

James Celesta

Elkstwécwmentem re syecwemíntem re tmícw

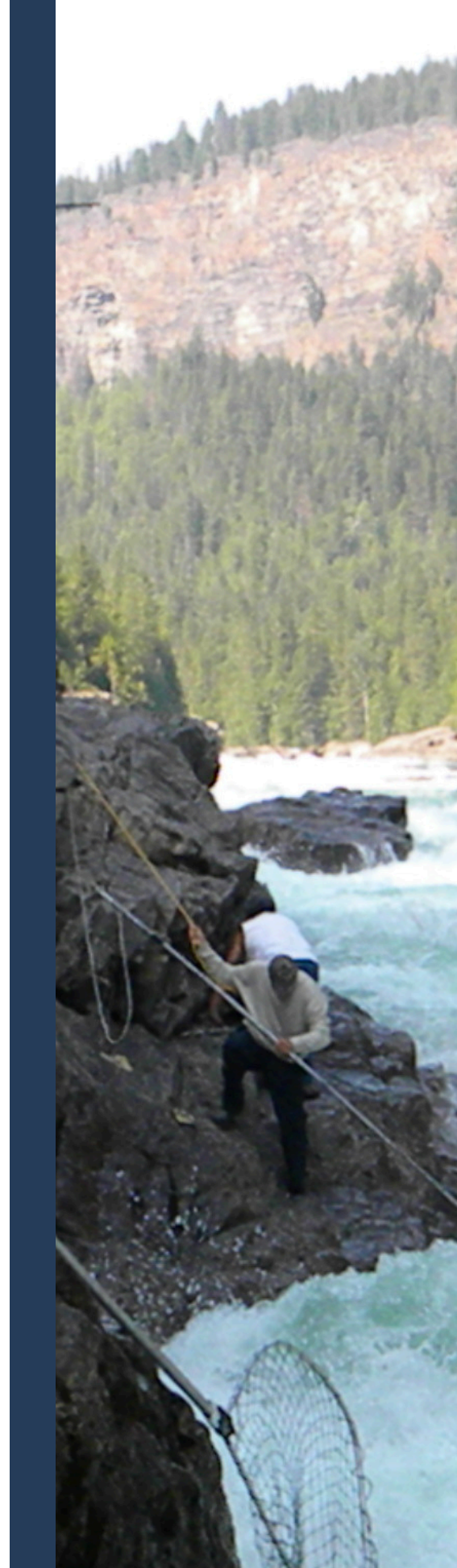
“Working together to take care of the land”

In the last fiscal year, 2023-24 we had a few changes in fisheries program, specifically Dunn Creek Hatchery. Don Guitard retired from Hatchery Manager position and Tyler Bowie was moved into new named role as Operations Supervisor. Early September 2023 James Celesta was hired as Operations Assistant.

Over the following year, our work on the development of the **well system** began at the hatchery. The well system and aeration tower will provide cool running water to our hatchery, which we desperately need during warmer late spring into summer months. Once operational we will look to start raising Chinook in our hatchery.

With the funding support of Lower North Thompson Community Forest, Pacific Salmon Commission and Department of Fisheries & Oceans we have been able to do several **improvements at the hatchery**.

October 2023 marked **40 year anniversary of hatchery** operations. In the beginning the hatchery raised Coho and Chinook.



NATURAL RESOURCES FISHERIES:

Since November 2016 our Interior Fraser Coho have been listed as “Threatened” and since January 2020 our Chinook, North Thompson, summer population have been listed as “Endangered”. The spring of 2024 marks 18 years that we have been doing Stewardship and Education in the North Thompson and Robson Valleys for schools from Barriere to McBride. In our program we have six Coho tanks, where students learn about Coho and other species of salmon and the protection of their habitat. June 2023 we hosted a Simpcw Cultural Day at the hatchery for our proponents who work in Simpcw Territory. Cultural education was based on our Natural Resource Departments Six Directives: water, plants & fauna, cultural uses, wildlife, archaeological sites and our Simpcw People. In October 2023 we hosted the 27th Annual Coho Day at the hatchery. As part of our stewardship program, starting in 2020 we have been assisting Spruce City Wildlife Association capture Chinook brood out of Swift Creek. The Chinook eggs, captured in August, are raised from eggs to fry and released back into Swift Creek the following May.



Simpcw fisheries department works with Secwepemc Fisheries Commission staff on projects from water monitoring, Chinook counts, drought assessment and habitat work. We both are actively involved in Thompson-Shuswap Salmon collaborative – Salmon Ecology & Restoration Technical Working Group. TWG is focused on pulling together all salmon related data into one spot.

Simpcw is thankful for Skeetchestn Fisheries for helping harvest Chinook salmon from Kamloops for our community. A number of our streams over the last decade have really low returns of salmon. Fisheries Manager currently sits on the Fraser Salmon Management Council to help rebuild the salmon stocks for the whole Fraser Watershed.

REPORTED BY:

Tina Donald, Fisheries Manager



NATURAL RESOURCES

G2G:

1. Resources Management

Activities, Applications, Projects:

- Simpcw has implemented the Interim Stewardship Plan based on Six Directives. The Plan is enforce while Simpcw builds the community-driven Territorial Stewardship Plan.
- We have been working on cumulative affects studies and forest health management within Simpcwúlecw. This is to ensure that we are managing Simpcwúlecw for future generations.
- Simpcw is working with BCTS on overall management practices and a strategy to develop co-management as these chart areas sit on the campfire.
- We are currently working on the Robson Valley Timber Supply Review and will be soon working on the Kamloops Timber Supply Review with the current pressures of harvesting within Simpcwúlecw.
- We are working collaboratively with SRG forestry department on initiatives that support Simpcw's directives such as road deactivation, forest health and Interim Stewardship Plan (Raft).
- Simpcw has signed relationship agreements/MOUs with the major licensees. These agreements form a relationship between Simpcw and licensees and allow SRG to form continued economic agreements.
- R.Au.Sh Indigenous Protected and Conservation Area (IPCA) received significant funding to support the establishment of this area. The management will be based on input from the community. Community engagement on a management plan for the R.Au.Sh valley will begin once data on wildlife populations, streams, maps, etc is generated.
- Simpcw is working on a Value Added Committee in the Robson and North Thompson Valley to promote sustainable and better use of wood fibre for small business including SRG. This initiative is led by Simpcw but includes local governments, Entrepreneurs and Provincial Government.



G2G Coordinator, Holly Jackson

NATURAL RESOURCES

G2G:

2. G2G Updates:

- Under the direction of the Chief and Council and the Natural Resource Department, Government to Government (G2G) encompasses the interactions between Simpcw and the Province of BC. G2G seeks opportunities to advance discussions with the Province of BC on ways for Simpcw to economically benefit from the resources within Simpcwúlecw and have a say in the stewardship of the tmícw (land, air, minerals, and resources).
- Simpcw Government-to-Government (G2G) efforts focus on both the collective Qwelmínte Secwépemc (QS) level and the Simpcw campfire level.
- At the QS level, we have been engaged in conversations around stewardship planning at the forest landscape level. Simpcw has been clear that we have our Interim Stewardship Plan and it is being implemented. BC, QSO and signatories are actively involved in the discussions meeting regularly to build a path forward.
- Simpcw is continuing to put a lot of effort in at the campfire level and building a government to government relationship with the Province. Simpcw has the following Working Groups: Campfire, Forests/Water, Lands, and Resource Stewardship, BCTS and Energy, Mines and Low Carbon Innovation (EMLI). We meet monthly with each of the Working Groups. We see strong participation at each of the meetings.

REPORTED BY:
Holly Jackson, G2G Coordinator

3. Looking Ahead to 2024/25

- Over the next year, Simpcw will continue to advance our work at the Campfire and at the QS.
- This fall, the Provincial Government will head into an election and an interregnum period. During this time, Simpcw will continue to work at an operational level to advance our priorities. We will also do the groundwork necessary to prepare for working with the Province once the election is over.



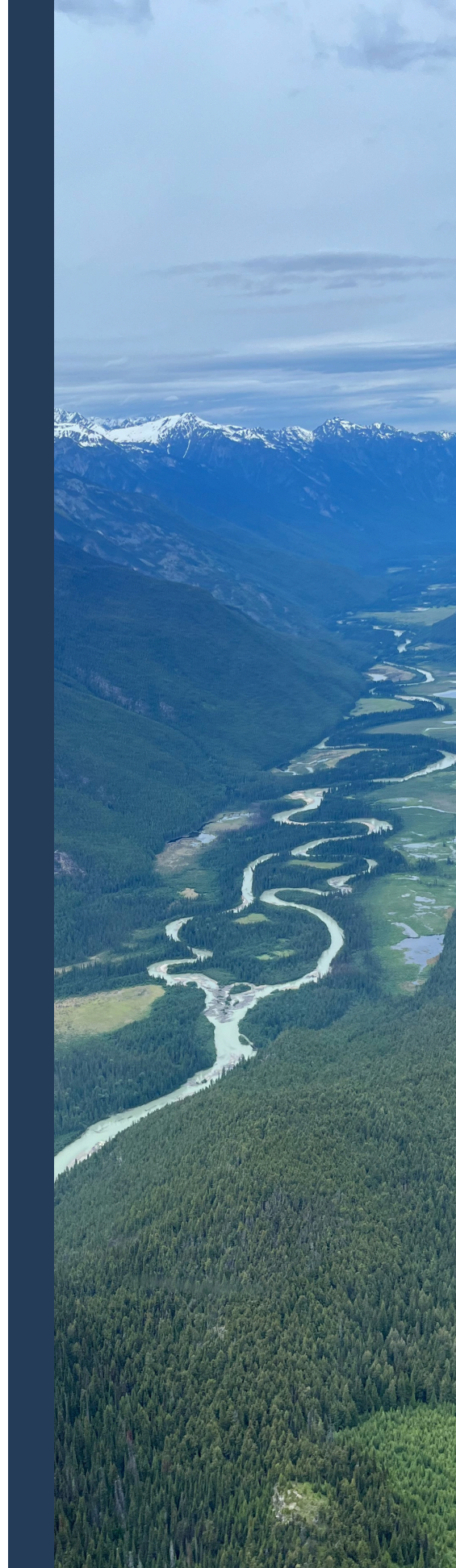
NATURAL RESOURCES TMÍCW:

Territorial Stewardship Plan

- The Territorial Stewardship plan is going well by means of community engagement, we are working toward creating the vision and guiding principles for Phase 1. Working on Phase one with Simpcw NRD is Dillon Consulting. This project has a staff working group that meets monthly. The project has a four year timeline wrapping up in March 2027. There has been a survey created to capture the priorities of our members.
- Our next steps are to build our mapping and spatial data and we will have a community engagement in November of 2024.

R.au.Sh Indigenous protected Area (IPCA)

- We are in cohesion in solidifying an Environmental Work plan between NRD and Estsék' to gather field data of the IPCA. A part of this is also gathering background research data that shows the relationship between the ecosystems and overall landscape health.
- There are seven activities outlined in this workplan and they include:
 - 1.Literature Review and Gap Analysis
 - 2.LiDAR
 - 3.IPCA Management Plan
 - 4.Field Work
 - 5.GIS and Mapping
 - 6.Annual Interim Report
 - 7.Community Outreach



NATURAL RESOURCES TMÍCW:

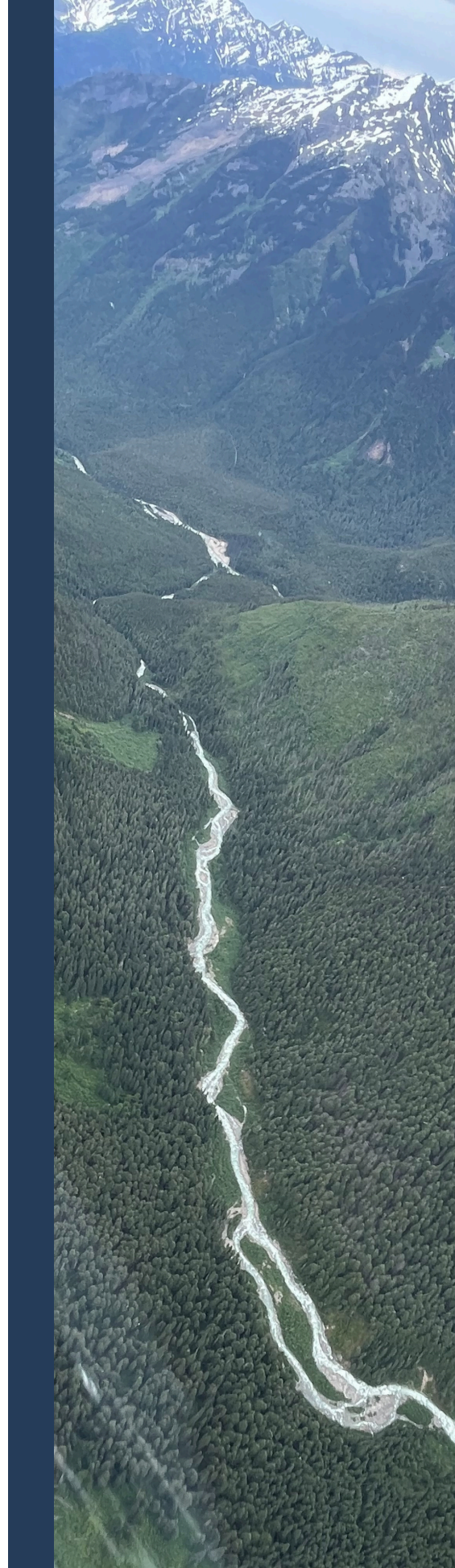
R.au.Sh Indigenous protected Area (IPCA) cont.

- Our next steps are to begin land appraisals and move toward purchasing tenure within the boundary.
- We continue to work with our ministry representatives in our Working Groups, and regular meetings to further this project. We still hope to move toward a Section 17 within the Land Act and potentially explore a NRR (No Registration Reserve) for the mineral interest.
- A template for a management plan is being explored with the Ministry of Water, Land and Resource Stewardship to move these protection measures ahead

Tactile Terrain 3D Map

- A large 12-person boardroom table with a 3D Territory landscape map will be created for the new NRD building to come. The table will be on wheels, able to be separated in two pieces and have extensive territory detail with our highlighted areas. Interpretive feature panels along the wall with our chosen story to highlight Simpcw is being planned as well. This table will put Simpcw territory in the center of the decision-making process.

REPORTED BY:
Kia Mattice, Tmícw Coordinator
position start April 2, 2024



NATURAL RESOURCES WILDLIFE:

Projects:

- Begin discussions with the province on Larch assisted migration and implications to Simpcw. Literature review still pending.
- Begin discussions with Estsék' to oversee the caribou supplemental feeding program.
- Begin discussions with Estsék' to oversee the FSR rehabilitation program.
- Begin discussions with the province on the Robson Goat project.
- Begin phase 1 of the ungulate management plan (UMP).
- Establish an invasive species/vegetation management program.
- Establish Simpcw's intent with the province to manage ungulates within our territory.
- Signed on as a partner with the RSI.

Referrals:

- 7410298 & 7410299 - Westlund
- 410425- initiation of consultation on caribou recovery
- 408723- engagement with BC Parks on caribou recovery
- 36460-30-engagement with province on mtn goat habitat.
- Consultation with the province on 2023 wildfire rehab.
- 78150-25 - consultation with province on trapline transfer.
- A-8520- consultation with the province on the southern mountain caribou genetics study.

Capacity building, Training or programs:

RISC training; Species at Risk workshop; Invasive species workshop; carbon offsetting workshop



Meetings, Committee, Conferences, Events:

Caribou restoration workshop; Samatosum mine tour; Engage CMH heli tenure tour; Engage MWHS; Nations meeting with the Forest Practices Board; Hunter engagement annual meeting; Attend regular working group Teams meetings for: Caribou Recovery (RCCSC) and the technical working group; SW BC Grizzly committee.

REPORTED BY:

Wayne Sim, Wildlife Coordinator



SOCIAL DEVELOPMENT



SD Team:

Social Development Manager:
Carmen Hance

Office Lead:
Elise McInnis

Event Coordinator:
Megan Sim

Jurisdiction Coordinator:
Kathleen McDonald

Family Preservation Worker:
Heather Lowe

Income/Administrative Ass.:
Ronda McInnes

Urban Team Lead:
Linda Dawson-Reid

**Family Preservation Worker -
North Region:**
Simone Lampreau

**Family Preservation Worker -
South Region:**
Tammy Dangtim

**Urban Administrative
Assistant:**
Karla Green

Programs & Services

- Income Assistance
- Counselling or referral services (family and individual care)
- Liaise with outside agencies such as Ministry of Children & Family Development (MCFD) and Secwepemc Child and Family Services (SCFS)
- Case management with other Simpcw Administrative Departments
- Home visits

COUNCIL PORTFOLIO:

Primary Rep: Alison Green

Alternate Rep.: Tina Donald



People of the Rivers

SOCIAL DEVELOPMENT

PREVENTION:

EVENT / PROGRAM / INITIATIVE	# Of Participants	Date:
Melukwmintem ("Gather Together")	209	October 19 - 22, 2023
Meat Deliveries (Away From Home)	~70	October 13, 2023
Meat Deliveries (Community x 2)	225	October 31, 2023
Winter Clothing Grant	113	October 31, 2023

PREVENTION ACTIVITIES:

- Preparation for Melukwmintem Event
- Community Meat Delivery
- Halloween Celebration with Fireworks
- Sponsoring of the Fire Department's Skating Party
- Women's Wellness Groups
- Attendance at the signing of the Urban Prevention Agreement in Victoria, Urban Prevention Office Openings, Protecting Our Children Conference, Social Development Strategic Planning, Leadership Training, Jurisdiction Engagements, Our Children Our Way Conference, Mental Health First Aid, Trauma Informed Practice Workshop
- 5 km Foam Fest Run
- Valentine's Day Festivities
- Promotion of sport engagement
- Athletic Fees for youth
- Holiday Toy Drive

MELUKWMINTEM HIGHLIGHTS:

- Engagement of Community and Away From Home Members
- Calling Our Children Home Ceremony
- Urban Prevention Services Signing Ceremony
- Cultural Engagement



SOCIAL DEVELOPMENT

JURISDICTION: by Kat McDonald

Highlights & Updates

- On **October 20, 2023**, Simpcw signed the first ever **Urban Prevention Services Agreement** with the Province of BC's Ministry of Children and Family Development (MCFD). This Agreement will enable Simpcw to provide preventative family support and cultural services to Simpcw Members residing Away From Home.
- On **January 29, 2024** a **Simpcw Office** was **opened** in New Westminster and
- on **February 28, 2024** a **Simpcw Office** was **opened** in Prince George.

Engagements:

April 20-23, 2023 - Prince George

May 11-14, 2023 - Vancouver

July 19-21, 2023 - Youth in Sun Peaks

September 7-10, 2023 - Elders in Kamloops

November 23-26, 2023 - Vancouver

December 14-17, 2023 - Kamloops

February 1-4, 2024 - PG & Alberta in Jasper

March 1-3, 2024 - Youth in Vancouver

March 21-24, 2024 - All Members Engagement in Kamloops

The Jurisdiction Engagements focus on the development of Simpcw's child and family services law, Yecwemintem re Kwséltkten-kt "Looking After Our Relations/People" and are designed to enable participating members the means to provide their knowledge, ideas and input into the law.



On March 21-24, 2024

we were finally able to host the very first All Members Jurisdiction Engagement at the Coast Hotel in Kamloops. There were over 150 Members in attendance! The goal of the Engagement was to complete a Full Draft Review of Simpcw's Yecwemintem re Kwséltkten-kt "Looking After Our Relations/ People" Law to date. We are eagerly reviewing all the edits and making the necessary changes.

Here is an overview of what each of our Regional Jurisdiction Engagement looks like:

1. **Draft Section Reviews (DSR).** During DSR participating members are doing line by line or principle by principle reviews of sections of the law in which information has already been collected from members at previous Engagements. Members are provided with a Draft Copy of the section and are asked to read through each principle and provide their feedback and edits.
2. **Discussion period.** During the Discussion period, participating members are asked a number of questions pertaining to specific topic areas, that will eventually become sections of the law. There is background research and context provided to members and then time to work in small groups and to have a larger group discussion. The purpose of the Discussion period, is so to collect knowledge, ideas and input from participating Simpcw Members.

SOCIAL DEVELOPMENT

URBAN PREVENTION TEAM: by Linda Dawson Reid

2

New Family Preservation Workers

Tammy Dangtim started on Jan 8th, 2024 as the Family Preservation Worker for the Lower Mainland. Simone Lampreau started on Jan 22nd, 2024 as the Family Preservation Worker for the Northern BC

Linda Dawson Reid as a Team Leader on Jan 22nd, 2024

New Urban Prevention Offices opened

New Westminister, Prince George

13

Children and youth open files

9 in the northern region and 4 in the Lower Mainland. There are 5 children under the age of 18 in care and 2 youth over the age of 18 transitioning into adulthood.

10

Services we have provided:

- Assisted a family leaving a domestic violence situation.
- Assisted a family to stay together in moving to a new community for work.
- Developed cultural support plans for children in care living away from home.
- Reunited members with family.
- Home visits with Family Preservation Worker for support and assistance.
- Referrals to appropriate Simpcw department, community, governmental and ministry contracted services.
- Assisted in filing court documents.
- Connected a youth in care to cultural practices.
- Assisted youth in care to find a secure placement.

50

Gatherings were held in both office locations to obtain feedback about cultural services needed.

adults and many children attended the events

Needs around housing, childcare costs, grocery costs, clothing for infants and children, help with sports and extracurricular activities were identified

Both regions would like to see a private Facebook group in order to enable communication amongst each other and both regions are eager to learn more about language, basket making, drum making, learning songs, gathering, making medicine, beading and quill work

Wellness Activities were discussed: parenting skills, trauma training, family wellness, mental health first aid, building their genogram, relationship wellness



SIMPCW EMERGENCY MANAGEMENT

UPDATES:

- 11 Active CCVFD (Chu Chua Volunteer Fire Department) members (3 of them are Simpcw members)
- 1 Junior member (SimpCW member)
- CCVFD Responded to 8 Fire call outs in the 2023/24 fiscal year.
- October: Our new Fire Engine arrived! This was self-funded and was built by Fort Gary Fire Trucks in Drumheller, Alberta.



MORE UPDATES:

- CCVFD received a fire suppression skid (water tank and pump) that can be easiest used in the box of a regular pick-up truck. This was provided by “Paramedics with our Borders” – an international charity that donated these skids to all TNRD Fire Departments. TNRD asked if we would like to be included – with the only requirement being that we send the donating organization a “Thank You”– letter.
- In February 2024 Simpcw Emergency Management purchased 2 snowmobiles in order to have capacity to respond to winter emergencies.
- FireSmart landscaping was installed at the CCVFD Firehall to showcase the practical aspects of FireSmarting physical locations.

SIMPCW EMERGENCY MANAGEMENT

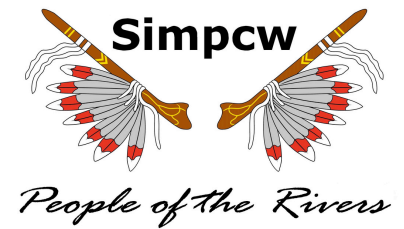
MORE UPDATES CONT.:

- IIA (Indigenous Initial Attack) was active for the 2023 season on contract with BC Wildfire Services. The program was run under Simpcw again this year, after SRG had taken it over the previous year. We have one crew of 4 fire fighters as well as one coordinator. One crew member and the coordinator were Simpcw Band Members. The crew was active for most of the season, working mainly in the Adam's Lake area. The crew has proven themselves as valuable assets and proven the worth of the program. BCWS is looking to use this model as a template to engage other First Nations communities in similar programs.
- No Emergency Operations Centers were active for the 2023/2024 fiscal year.



Emergency management coordinator Melanie Stutt and fire chief Ron Lampreau jr.

FINANCIAL OVERVIEW 2023/2024



See Appendix

SIMPCW FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS
March 31, 2024

EXHIBIT

	CONSOLIDATED FINANCIAL STATEMENTS:	
A	MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	
A1	INDEPENDENT AUDITOR'S REPORT	
A2	CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
A3	CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS	
A4	CONSOLIDATED STATEMENT OF OPERATIONS	
A5	CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES	
A6	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS	
A7	CONSOLIDATED STATEMENT OF CASH FLOWS	
	NOTES TO CONSOLIDATED FINANCIAL STATEMENTS	
	CONSOLIDATED SCHEDULE OF TANGIBLE	
	CAPITAL ASSETS	APPENDIX 1
	STATEMENT OF FINANCIAL ACTIVITIES -	
	SEGMENTED	APPENDIX 2


MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of SIMPCW FIRST NATION have been prepared in accordance with Canadian public sector accounting standards. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgements. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of SIMPCW FIRST NATION's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Band Council is responsible for ensuring that management fulfils its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Council carries out this responsibility periodically through its Finance Committee. The Finance Committee is appointed by the Council and meets periodically with management and the members' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Finance Committee reports to Council prior to its approval of the financial statements. The Committee also considers, for review by the Council and approval by the members, the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members by Grant Thornton LLP in accordance with Canadian generally accepted auditing standards.

DocuSigned by:

Chief 2397E4A0643F474...

Signed by:

Administrator 1E1C45D...

INDEPENDENT AUDITOR'S REPORT

To the members of SIMPCW FIRST NATION

EXHIBIT A1

Opinion

We have audited the consolidated financial statements of SIMPCW FIRST NATION (the First Nation), which comprise the consolidated statement of financial position as at March 31, 2024, and the consolidated statement of accumulated surplus, consolidated statement of operations, consolidated statement of remeasurement gains and losses, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2024, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

We draw attention to the fact the supplementary information included in Exhibits B1 to B3, C1 to C2, D1 to D2, and Schedules 1 to 11 do not form part of the consolidated financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Independent Auditor's Report to the Members of SIMPCW FIRST NATION (continued,

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation (which is the group entity) to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with Chief and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton LLP

Chartered Professional Accountants

Kamloops, Canada
September 6, 2024

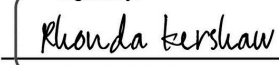
SIMPCW FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
March 31, 2024

FINANCIAL ASSETS	2024	2023
Cash	\$ 46,426,441	\$ 10,681,467
Term deposits	6,038,032	21,028,775
Restricted cash (Note A5)	558,987	530,741
Investments held in trust (Note A4)	3,973,771	3,955,193
Marketable securities (Note A4)	9,194,809	8,028,792
Grants and accounts receivable (Note A6)	5,805,070	3,771,114
Investment in government business enterprises (Note A7)	182,825,195	174,846,435
Investments and advances (Note A8)	42,673	42,673
	<u>254,864,978</u>	<u>222,885,190</u>
LIABILITIES		
Accounts payable and accruals	2,485,592	1,525,572
Prepaid rents	4,623	5,526
Mortgages payable (Note A9)	945,967	1,001,033
Deferred revenue (Note A10)	2,929,585	3,232,595
	<u>6,365,767</u>	<u>5,764,726</u>
NET FINANCIAL ASSETS	<u>248,499,211</u>	<u>217,120,464</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note A11)	18,449,842	10,091,561
Prepaid expenses	219,744	598,667
	<u>18,669,586</u>	<u>10,690,228</u>
ACCUMULATED SURPLUS (Note A12)	<u>\$ 267,168,797</u>	<u>\$ 227,810,692</u>
ACCUMULATED SURPLUS IS COMPRISED OF:		
ACCUMULATED OPERATING SURPLUS	\$ 266,461,821	\$ 227,415,841
ACCUMULATED REMEASUREMENT GAINS	706,976	394,851
	<u>\$ 267,168,797</u>	<u>\$ 227,810,692</u>

COMMITMENTS AND CONTINGENCIES (Note A13)

APPROVED BY THE FIRST NATION:

DocuSigned by:
 Chief

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 Signed by:
 Administrator
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SIMPCW FIRST NATION
CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS
Year ended March 31, 2024

	2024	2023
ACCUMULATED SURPLUS - OPERATING, beginning of year	\$ 227,415,841	\$ 149,832,599
EXCESS OF REVENUE OVER EXPENSES	<u>39,045,980</u>	<u>77,583,242</u>
ACCUMULATED SURPLUS - OPERATING, end of year	<u>\$ 266,461,821</u>	<u>\$ 227,415,841</u>



SIMPCW FIRST NATION
CONSOLIDATED STATEMENT OF OPERATIONS
Year ended March 31, 2024

	Budget	2024	2023
REVENUE:			
Government transfers:			
Indigenous Services Canada	\$ 3,772,460	\$ 9,150,590	\$ 5,960,082
First Nations Health Authority	998,803	1,230,913	1,155,570
Canada Mortgage & Housing Corporation	68,204	5,925,057	68,203
Province of B.C.	634,993	3,253,831	752,523
Other revenues:			
Rental	56,304	91,582	59,904
Impact Benefit Agreements	150,000	-	-
Investment income	-	563,283	1,011,210
Income - Ottawa Trust Funds	-	10,890	12,268
Income from investment in government business enterprise	3,000,000	23,944,250	72,742,731
BC First Nations Gaming Revenue Sharing Limited Partnership	108,805	553,302	758,467
Other	18,156,265	12,549,735	9,093,159
	<u>26,945,834</u>	<u>57,273,433</u>	<u>91,614,117</u>
EXPENSES:			
Administration	13,597,345	4,963,323	3,155,763
Local Revenue	12,725	6,209	6,611
Council	372,500	1,014,974	666,315
Education	912,724	758,849	480,007
Emergency Preparedness Program	643,729	605,632	478,086
Health	1,500,712	1,607,056	1,272,853
Language & Culture	497,832	444,076	349,139
Natural Resources	5,089,965	3,901,430	3,265,430
Neqweyqwesten School	1,030,811	1,017,708	939,747
Own Source Revenue	1,991,964	841,993	827,169
Social Development	1,824,412	2,962,828	2,483,836
Housing	129,663	103,375	105,919
	<u>27,604,382</u>	<u>18,227,453</u>	<u>14,030,875</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES	\$ (658,548)	\$ 39,045,980	\$ 77,583,242



SIMPCW FIRST NATION
CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES
Year ended March 31, 2024

	2024	2023
ACCUMULATED REMEASUREMENT GAINS, beginning of year	\$ 394,851	\$ 831,231
UNREALIZED GAINS (LOSSES) ATTRIBUTED TO:		
Portfolio investments	350,849	(329,639)
AMOUNTS RECLASSIFIED TO THE STATEMENTS OF OPERATIONS:		
Portfolio investments	<u>(38,724)</u>	<u>(106,741)</u>
ACCUMULATED REMEASUREMENT GAINS, end of year	<u>\$ 706,976</u>	<u>\$ 394,851</u>

SIMPCW FIRST NATION
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year ended March 31, 2024

	Budget	2024	2023
EXCESS OF REVENUE OVER EXPENSES	\$ (658,548)	\$ 39,045,980	\$ 77,583,242
Acquisition of tangible capital assets	-	(8,982,264)	(807,163)
Amortization of tangible capital assets	-	597,650	563,429
Change in prepaid expenses	-	378,925	(531,461)
Loss on disposal of tangible capital assets	-	26,333	16,024
Unrealized loss attributed to portfolio investments	-	312,123	394,851
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(658,548)	31,378,747	77,218,922
NET FINANCIAL ASSETS, beginning of year	-	217,120,464	139,901,542
NET FINANCIAL ASSETS, end of year	\$ (658,548)	\$ 248,499,211	\$ 217,120,464



SIMPCW FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
Year ended March 31, 2024

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Excess of revenue over expenses	\$ 39,045,980	\$ 77,583,242
Non-cash charges to operations:		
Amortization	597,650	563,429
Loss on disposal of assets	26,333	16,024
Reinvested income / losses from marketable securities	345,640	(142,881)
Reinvested income from Restricted cash / investments held in trust	(94,430)	(12,268)
Equity income from government business enterprise	(23,944,250)	(72,755,028)
(Increase) decrease in:		
Grants and accounts receivable	(2,033,956)	(1,833,626)
Prepaid expenses	378,925	(531,461)
Increase (decrease) in:		
Accounts payable and accruals	960,020	(45,711)
Deferred revenue	(303,010)	(331,545)
Prepaid rents	(903)	1,589
Cash flows from operations	<u>14,977,999</u>	<u>2,511,764</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Mortgages payable reduction	<u>(55,066)</u>	<u>(54,402)</u>
Cash flows used in financing	<u>(55,066)</u>	<u>(54,402)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Marketable securities	(1,166,017)	407,132
Drawings from partnership	15,966,600	8,250,000
Restricted cash / investments held in trust	12,979	74,178
Cash flows from investing	<u>14,813,562</u>	<u>8,731,310</u>
CASH FLOWS FROM CAPITAL ACTIVITIES:		
Acquisition of tangible capital assets	<u>(8,982,264)</u>	<u>(807,163)</u>
Cash flows used in capital	<u>(8,982,264)</u>	<u>(807,163)</u>
INCREASE IN CASH RESOURCES	20,754,231	10,381,509
CASH RESOURCES, beginning of year	<u>31,710,242</u>	<u>21,328,733</u>
CASH RESOURCES, end of year	<u>\$ 52,464,473</u>	<u>\$ 31,710,242</u>
CASH RESOURCES IS REPRESENTED BY:		
Cash	\$ 46,426,441	\$ 10,681,467
Term deposits	<u>6,038,032</u>	<u>21,028,775</u>
	<u>\$ 52,464,473</u>	<u>\$ 31,710,242</u>



SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2024

NOTE A1. ADOPTION OF NEW STANDARDS:

Effective April 1, 2023, Simpcw First Nation adopted new Public Sector Accounting Standards Sections PS 3400 Revenue. This section establishes standards on how to account for and report on revenue.

The standard was applied prospectively and had no impact on the comparative figures.

NOTE A2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES:

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. The accrual basis recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

a) Reporting Entity and Principles of Financial Reporting:

The Simpcw First Nation reporting entity includes the Band government and all related entities which are controlled by the First Nation. Control is defined as the power to govern the financial and operating policies of another with expected benefits or the risk of loss to the government from the other organizations' activities. Control exists regardless of whether the government chooses to exercise its power to govern so long as it has the ability to govern. Control must exist at the financial statement date, without the need to amend agreements.

These financial statements consolidate the assets, liabilities and results of operations for the following entities which use accounting principles which lend themselves to consolidation:

- Simpcw First Nation Band Operations Fund
- Simpcw First Nation Trust Fund
- Simpcw First Nation Capital Fund
- Simpcw First Nation Social Housing Fund
- Simpcw Holdings Limited

All inter-entity balances have been eliminated on consolidation.

Government business entities owned or controlled by the Simpcw First Nation and which are not dependent on the First Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method. This includes:

- Simpcw Resources LLP (including the entity's interest in Estsek' Environmental Services LLP, Tmicw-kt Cultural Services (TCS) LLP, Simpcw Ledcor Limited Partnership and River City Fibre Limited Partnership)
- Simpcw Resources 2020 LLP
- Simpcw Resources Ltd.

All investments in entities that are not controlled or under shared control are considered to be portfolio investments. They are reported at cost less any write-downs associated with a loss in value that is other than a temporary decline. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

Accounts in foreign currencies have been translated into Canadian dollars using the temporal method. Under this method, monetary assets and liabilities have been translated at the year end exchange rate. Revenues and expenses have been translated at the average rates of exchange during the year.

Foreign exchange gains and losses on monetary assets and liabilities are included in the determination of earnings.

NOTE A2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued):

b) Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets and prepaid expenses.

c) Tangible Capital Assets:

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Major Asset Category:	
Roads and trails	10 to 75 years
Buildings and other	20 to 70 years
Water Systems	50 to 80 years
Automotive	5 to 10 years
Equipment	5 to 10 years

Assets under construction are not amortized until the asset is available for productive use.

The First Nation reviews the useful lives and the carrying values of its tangible capital assets at least annually or more frequently if events or changes in circumstances indicate that the assets might be impaired, by reference to the assets' contribution to the First Nation's ability to provide services. When assets no longer have any long-term service potential to the First Nation, the assets are considered to be impaired. An impairment loss is measured at the amount by which the carrying amount of the assets exceeds their fair value, which is estimated as the expected service potential of the assets.

The First Nation's interest in reserve lands is not reflected in these financial statements, as no consideration was paid by the First Nation to acquire these lands.

d) Contributions of Tangible Capital Assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt.

e) Leases:

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

f) Government Transfers:

Government transfers (revenue from non-exchange transactions with governments) are recognized as revenues when the transfer is authorized, any eligibility criteria are met, and reasonable estimates of the amounts can be made, except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as a liability and recognized as revenue as the stipulations are met.

Amounts received from Indigenous Services Canada (ISC) are reported in accordance with the terms of the funding arrangement. Amounts specified as set funding are reported as revenue as program terms and conditions are met and delivered. Any resulting surpluses are repayable to ISC and any deficits incurred are refundable by ISC. Amounts specified as fixed funding are recognized as revenue as program terms and conditions are met and delivered. Any resulting surpluses may be retained by the First Nation provided delivery of the program is complete at March 31. Any resulting deficits are the responsibility of the First Nation. Grants received from ISC are unconditional and are reported as revenue when received or receivable and collection is reasonably assured. Amounts received under block funding arrangements are reported as revenue when received or receivable and collection is reasonably assured.



NOTE A2. **BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued):**

g) Revenue Recognition:

The Simpcw First Nation derives revenues from a number of sources. Revenue is recognized on the accrual basis as it is earned, or as services are provided, and is measurable and becomes receivable under the terms of the applicable funding agreements.

Revenues, other than government transfers, that are externally restricted through stipulations imposed by an agreement with an external party, legislation, or regulation that specify the purpose or purpose for which the resources are to be used are deferred on the consolidated statement of financial position. The revenue is recognized in the year in which it is used for the specified purpose.

Transactions where goods or services are provided for consideration include performance obligations to a specific payor. Revenue from these transactions is recognized as the performance obligations are satisfied. Transactions without performance obligations are recognized when the revenue is received or receivable.

Rental income is recognized when earned. Deposits recorded in advance are deferred until they are repaid or applied against outstanding accounts.

Own source revenues derived from such sources as housing rents, resource based revenues, interest income, and property taxes, etc. are recognized upon transfer of title of the product or upon performance of the service and when collectability is reasonably assured.

h) Financial instruments

All financial instruments are recorded at their cost or amortized cost except for portfolio investments in equity instruments quoted in an active market which are recorded at their fair value with unrealized remeasurement gains and losses recorded in the statement of remeasurement gains and losses. Once realized, remeasurement gains and losses are transferred to the statement of operations. Changes in the fair value on restricted assets are recognized as a liability until the criterion attached to the restrictions has been met, upon which the gain or loss is recognized in the statement of operations.

Transaction costs related to financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction costs related to financial instruments recorded at their fair values are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

i) Use of Estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

NOTE A2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued):

j) Asset retirement obligations:

- A liability for an asset retirement obligation is recognized when all of the following criteria are met:
- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
 - the past transaction or event giving rise to the liability has occurred;
 - it is expected that future economic benefits will be given up
 - a reasonable estimate of the amount can be made.

The liability is measured at Simpcw First Nation's best estimate of the amount required to retire a tangible capital asset (or component thereof) at the financial statement date. The estimate includes costs directly attributable to the asset retirement activities. The costs also include post-retirement operation, maintenance, and monitoring that are an integral part of the retirement of the tangible capital asset and the costs of tangible capital assets acquired as part of asset retirement activities to the extent those assets have no alternative use.

Upon initial recognition of the liability for an asset retirement obligation, the carrying amount of the corresponding tangible capital asset (or component thereof) is increased by the same amount. The capitalized asset retirement cost is expensed in a rational and systematic manner over the useful life of the tangible capital asset (or a component thereof). For obligation for which there is no tangible capital asset recognized or for tangible capital assets that are no longer in productive use, the asset retirement costs are expensed immediately. Subsequently, the liability is reviewed at each financial statement reporting date and adjusted for changes as a result of the passage of time with corresponding accretion expense and adjusted for any revisions to the timing, amount of the original estimate of undiscounted cash flows, or the discount rate. Adjustments to the liability as a result of revisions to the timing, amount of the estimate and the revised carrying amount of the related tangible capital asset is amortized except for adjustments related to tangible capital assets that are not recognized or no longer in productive use, which are expensed in the period they are incurred.

The asset retirement costs are amortized on a declining balance basis over their estimated useful lives of the asset.

A recovery related to asset retirement obligation is recognized when the recovery can be appropriately measured; reasonably estimated and it is expected that future economic benefits will be obtained. The recovery is not netted against the liability.

NOTE A3. FUTURE ACCOUNTING CHANGES:

PS 1202 Financial Statement Presentation

New section PS 1202 Financial Statement Presentation replaces Section PS 1201 Financial Statement Presentation. This section applies to fiscal years beginning on or after April 1, 2026, with early adoption permitted only if the conceptual framework is adopted at the same time. Prior period amounts would need to be restated to conform to the presentation requirements for comparative financial information in Section PS 1202. The main features of the new section include:

- Changes to the statement of financial position to present financial assets, non-financial assets, total assets, financial liabilities, non-financial liabilities total liabilities and net assets/net liabilities
- Separate statement of changes in net assets or net liabilities (formerly known as accumulated surplus) by required categories
- The addition of a statement of net financial assets or net financial liabilities that presents a revised net financial assets or net financial liabilities (formerly known as "net debt") calculation
- The option to present the change in net financial assets or net financial liabilities on the statement of net financial assets or net financial liabilities
- Ability to present an amended budget when there is an election or the majority of the governing body of a government organization is newly elected or appointed
- The requirement to provide a subtotal prior to financing activities in the statement of cash flow
- Guidance on assessing the going concern assumption

SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2024

NOTE A3. FUTURE ACCOUNTING CHANGES (continued):

PSAB's Conceptual Framework for Financial Reporting in the Public Sector

PSAB's Conceptual Framework for Financial Reporting in the Public Sector replaces Sections PS 1000 Financial Statement Concepts and PS 1100 Financial Statement Objectives. As a result of the issuance of the Conceptual Framework, various Sections and Guidelines of the Handbook have been amended to include references to the new Conceptual Framework, add/clarify key definitions that are consistent with the Conceptual Framework, and/or remove references to qualitative characteristics that are no longer qualitative characteristics in the new Conceptual Framework. This section applies to fiscal years beginning on or after April 1, 2026, with early adoption permitted.

NOTE A4. FINANCIAL INSTRUMENTS:

Classification

The following table provides the carrying amount information of the First Nation's financial instruments by category. The maximum exposure to credit risk for the financial assets would be the carrying values shown below.

Financial Instrument	2024		2023	
	Amortized cost / cost	Fair value	Amortized cost / cost	Fair value
Cash	\$ 46,426,441	\$ -	\$ 10,681,467	\$ -
Term deposits	6,038,032	-	21,028,775	-
Restricted cash	558,987	-	530,741	-
Investments held in trust	-	3,973,771	-	3,955,193
Marketable securities	-	9,194,809	-	8,028,792
Grants and accounts receivable	5,805,070	-	3,771,114	-
Accounts payable and accruals	2,485,592	-	1,525,572	-
Mortgages payable	945,967	-	1,001,033	-

The following provides an analysis of financial instruments that are subsequently measure at fair value, where the fair value measurements are those derived from quoted prices in active markets for identical assets or liabilities using the last bid price;

	2024	2023
Investments held in trust		
Fixed income	\$ 1,621,056	\$ 1,638,716
Short term deposits	-	33,829
Common stocks and equivalents	1,380,913	1,387,445
Common shares (Foreign Dollar account)	971,802	895,203
	<u>\$ 3,973,771</u>	<u>\$ 3,955,193</u>
Marketable securities		
Medium-term bonds	\$ 59,086	\$ 891,733
Long-term bonds	2,346,803	3,377,270
Money market funds	1,850,906	-
Other fixed income	285,438	265,764
Common stocks and equivalents	2,795,011	1,644,728
Common shares (Foreign Dollar account)	440,838	1,575,557
Other income	1,416,727	273,740
	<u>\$ 9,194,809</u>	<u>\$ 8,028,792</u>

SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2023

NOTE A4. FINANCIAL INSTRUMENTS (continued):

Credit risk

Credit risk is the risk of financial loss to the First Nation if a debtor fails to discharge their obligation (e.g., pay the accounts receivable owing to the First Nation). The First Nation is exposed to this risk arising from its cash, investments, grants receivable and accounts receivable. The First Nation holds its cash accounts with two federally regulated chartered banks who are insured by the Canadian Deposit Insurance Corporation. In the event of default, the First Nation's cash accounts are insured up to \$100,000 with each bank.

Accounts receivable is primarily due from government corporations and individuals. Credit risk is mitigated by the highly diversified nature of the debtors and other customers. The First Nation measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the First Nation's historical experience regarding collections. In the current and prior years, all of the impairment allowance related to the other receivables. There were no changes in exposures to credit risk during the period. The amounts outstanding at year end were as follows:

	Current	1-30 days	31-60 days	61-90 days	Over 90 days	Total
Government receivables	\$ 5,275,242	\$ -	\$ -	\$ -	\$ 196,136	\$ 5,471,378
Other accounts receivable	370,011	87,099	83,817	(6,783)	219,486	753,630
Total	5,645,253	87,099	83,817	(6,783)	415,622	6,225,008
Less impairment allowance	-	-	-	-	(419,938)	(419,938)
Net receivable	<u>\$ 5,645,253</u>	<u>\$ 87,099</u>	<u>\$ 83,817</u>	<u>\$ (6,783)</u>	<u>\$ (4,316)</u>	<u>\$ 5,805,070</u>

The First Nation has also provided a loan guarantee to Simpcw Resources LLP. The maximum exposure to credit risk in the amount the First Nation could be called up to pay if the guarantee is called upon which is \$900,000 (2023 - \$900,000).

Liquidity risk

Liquidity risk is the risk that the First Nation will not be able to meet all cash outflow obligations as they come due. The First Nation mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The investment portfolio is monitored by management, the investment managers, and Chief and Council.

Currency risk

The First Nation is exposed to foreign currency exchange risk on investments held in trust and marketable securities held in U.S and other foreign dollars. The First Nation does not use derivative instruments to reduce its exposure to foreign currency risk.

Other Price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk). The First Nation is exposed to other price risk related to its investments in equity instruments. If market prices had changed by 10% during the year, the First Nation's net income would have changed by \$42,707.



SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2024

NOTE A4. FINANCIAL INSTRUMENTS (continued):

Simpcw First Nation has entered into various accommodation agreements with proponents wishing to develop projects in Simpcw First Nation's traditional territory. Simpcw Trust (the "Trust") was established on January 1, 2009 to hold payments received pursuant to the agreements and any income therefrom for the benefit of current and future generations of Simpcw First Nation. Royal Trust Corporation of Canada will administer the trust in accordance with the trust agreement. The trust agreement governs the distribution of income earned and distributed from the trust in the best interest of the First Nation and its members.

Distributions from the trust may only be made in areas of community development which includes social services, transportation for members, support for families for hardship, housing, elders, children, youth and family development, health, education and training, economic development, disaster relief and fire control, cultural awareness, recreation and recreational infrastructure, improvement to reserve lands, preparation and advancement of claims, justice and police and acquisition of fee simple lands for community benefits.

NOTE A5. RESTRICTED CASH:

	2024	2023
Operating reserve	\$ 30,925	\$ 18,588
Replacement reserve	247,843	242,824
Ottawa Trust Funds	<u>280,219</u>	<u>269,329</u>
	<u>\$ 558,987</u>	<u>\$ 530,741</u>

a) Operating Reserve Fund:

Under the terms of the agreement with Canada Mortgage & Housing Corporation, after the payment of all costs and expenditures including the allocation of the Replacement Reserve, any surplus revenue will be retained by the First Nation within an Operating Reserve fund. Interest earnings must accrue to and be maintained in the Operating Reserve fund. The Project's Operating Reserve fund may only be used for the ongoing operating costs of the housing projects committed under the On-Reserve Program. Accordingly, future years' deficits may be recovered from the Operating Reserve fund. The First Nation agrees to maintain Operating Reserve funds in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation, or as may otherwise be mutually agreed to by the First Nation and CMHC.

b) Replacement Reserve Fund:

Under the terms of the agreement with Canada Mortgage & Housing Corporation, the Replacement Reserve account is to be credited in the amount of \$13,320 annually plus interest. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts of instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by Canada Mortgage & Housing Corporation from time to time. Withdrawals are credited to interest first and then principal.

c) Ottawa Trust Funds:

The Ottawa Trust Accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

NOTE A6. GRANTS AND ACCOUNTS RECEIVABLE:

	2024	2023
Grants and Accounts Receivable	\$ 6,225,008	\$ 3,896,975
Less: Allowance for doubtful accounts	<u>(419,938)</u>	<u>(125,861)</u>
	<u>\$ 5,805,070</u>	<u>\$ 3,771,114</u>

SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2024

NOTE A7. INVESTMENT IN GOVERNMENT BUSINESS ENTERPRISES:	2024	2023
SimpCW Resources LLP		
Partnership units (99.99%)	\$ 999	\$ 999
Partnership interest:		
Balance, beginning of year	175,075,325	110,340,407
Net income allocation	24,985,881	72,984,918
Drawings	(15,905,000)	(8,250,000)
Payable	(61,600)	-
Balance, end of year	<u>184,094,606</u>	<u>175,075,325</u>
	<u>184,095,605</u>	<u>175,076,324</u>
SimpCW Resources 2020 LLP		
Partnership units (99.99%)	100	100
Partnership interest:		
Balance, beginning of year	(242,287)	(100)
Net income allocation	(1,041,631)	(242,187)
Drawings	-	-
Balance, end of year	<u>(1,283,918)</u>	<u>(242,287)</u>
	<u>(1,283,818)</u>	<u>(242,187)</u>
SimpCW Resources Ltd.:		
Common shares (100%)	1	1
Equity interest:		
Balance, beginning of year	12,297	-
Net income allocation	1,110	12,297
Balance, end of year	<u>13,407</u>	<u>12,297</u>
	<u>13,408</u>	<u>12,298</u>
	<u>\$ 182,825,195</u>	<u>\$ 174,846,435</u>

Summarized financial information is as follows:

	SimpCW Resources Ltd.	SimpCW Resources LLP	SimpCW Resources 2020 LLP
Assets	\$ 13,421	\$ 197,761,325	\$ 5,016,758
Liabilities	<u>1,053</u>	<u>13,589,696</u>	<u>6,300,589</u>
Equity	<u>\$ 12,368</u>	<u>\$ 184,171,629</u>	<u>\$ (1,283,831)</u>
Revenues	\$ 2,482	\$ 107,726,588	\$ 3,439,240
Expenses	<u>2,193</u>	<u>82,737,208</u>	<u>4,269,041</u>
Net income	<u>\$ 289</u>	<u>\$ 24,989,380</u>	<u>\$ (829,801)</u>

SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2024

NOTE A8.	INVESTMENTS AND ADVANCES:	2024	2023
a)	<u>All Nations Trust Company:</u> 2,057 Common shares, par value \$10.01	<u>\$ 20,570</u>	<u>\$ 20,570</u>
b)	<u>Community Futures Development Corporation of Central Interior First Nations:</u> Loan Administration Agreement, direct loans to a maximum of \$5,000 and Micro Lending Circles of up to \$4,000, direct loans at 12% per annum and on Micro Lending Circles interest at a percentage of prime per annum Cash and equivalents	<u>21,993</u>	<u>21,993</u>
c)	<u>BC First Nations Gaming Revenue Sharing Limited Partnership:</u> Partnership interest in BC First Nations Gaming Revenue Sharing Limited Partnership. 0.47% partnership interest in the entity at March 31, 2024 Share in the General Partner, BCFN GRS GP Inc., a corporation incorporated under the BC Business Corporations Act. Share represents a 0.47% interest in the Company at March 31, 2024.	<u>100</u> <u>10</u>	<u>100</u> <u>10</u>
TOTAL INVESTMENTS AND ADVANCES		<u><u>\$ 42,673</u></u>	<u><u>\$ 42,673</u></u>

NOTE A9.	MORTGAGES PAYABLE:	2024	2023
	<u>Social Housing Operations:</u> Canada Mortgage and Housing Corporation, repayable in monthly installments of \$1,583 including interest at 1.13% per annum, secured by buildings with a carrying value of \$138,775 due May 2026.	<u>\$ 40,642</u>	<u>\$ 59,066</u>
	Canada Mortgage and Housing Corporation, repayable in monthly installments of \$285 including interest at 1.83% per annum, secured by a building with a carrying value of \$53,553, due December 2024.	<u>33,414</u>	<u>36,201</u>
	Canada Mortgage and Housing Corporation, repayable in monthly installments of \$3,785 including interest at 1.30% per annum, secured by a building with a carrying value of \$1,155,190, due April 2026.	<u>871,911</u>	<u>905,766</u>
		<u><u>\$ 945,967</u></u>	<u><u>\$ 1,001,033</u></u>

The mortgages are guaranteed by Indigenous Services Canada.

Principal repayments due in the ensuing 3 years are approximately as follows:

2025	\$	86,342		
2026	\$	53,587		
2027	\$	806,038		
		<u>945,967</u>		

SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2024

NOTE A10. DEFERRED REVENUE:	2024	2023
Amounts deferred are summarized below:		
Kinder Morgan Canada Inc.	\$ 164,822	\$ 164,822
Province of B.C. - Land Selection Agreement	406,550	406,550
Trans Mountain Emergency Operation Centre	265,060	265,060
Minister of Transportation and Infrastructure	1,209,824	1,209,824
Ministry of Children and Family Development	814,279	814,279
Miscellaneous projects	69,050	372,060
	\$ 2,929,585	\$ 3,232,595

- a) Kinder Morgan Canada Inc.:
The First Nation has received \$595,533 in prior years as a result of signing a Mutual Benefits Agreement with Kinder Morgan Canada Inc. The payments are to be applied towards program costs as they are incurred. As of March 31, 2024, \$430,711 in costs have been incurred.
- b) Province of B.C. - Land Selection Agreement
The Province of B.C. and the First Nation have signed a Land Selection Agreement as part of accommodation measures for the Valemount Glacier Destination resort. The Province has agreed to transfer \$1.5 million worth of Crown land to the First Nation. At March 31, 2024, the parcels to be transferred have been identified and valued at \$1,093,450. The First Nation has accepted an amendment to the original agreement whereby the remaining value of the transfer (\$406,550) has been accepted in cash as "residual funds" to be used for survey costs and property transfer taxes to be paid by the First Nation as part of the legal transfer of the identified parcels. This amount has been deferred and will be applied towards these costs as they are incurred.
- c) Trans Mountain Emergency Operation Centre
The First Nation has received \$950,189 in prior years as a result of signing a Mutual Benefits Agreement with Trans Mountain Pipeline LP. The payments are to be applied towards program costs as they are incurred. As of March 31, 2024, \$685,129 in costs have been incurred.
- d) Minister of Transportation and Infrastructure
The First Nation has signed a Memorandum of Agreement with the Province of BC related to tenure to certain road areas within the Reserve that form part of Dunn Lake Road. Under this Agreement they have received \$1,497,851 for additional benefits to Simpcw First Nation. These additional benefits are for various specific projects and have been deferred and will be applied towards the costs of these projects as they are incurred. As of March 31, 2024 \$288,027 in costs have been incurred.
- e) Ministry of Children and Family Development
The First Nation has signed a Funding Agreement with the Province of B.C. for a child care space creation project. Under this Agreement the First Nation is eligible to receive up to \$1,591,283. As of March 31, 2024, the First Nation has received \$1,034,334 and \$220,055 of costs have been incurred.
- g) Miscellaneous projects
The First Nation has received contributions for various projects that have not commenced as of March 31, 2024. These projects will be completed in the next fiscal year and the payments will be applied towards project costs as they are incurred.

SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2024

NOTE A11. TANGIBLE CAPITAL ASSETS:	2024	2023
Tangible capital assets at net book value consist of the following:		
Roads and trails	\$ 376,538	\$ 388,048
Buildings and other	2,931,142	2,885,909
Buildings under construction	9,386,045	1,865,196
Water systems	2,724,542	2,792,907
Land	629,837	605,577
Automotive	1,606,786	1,033,472
Equipment	794,952	520,452
	<u>\$ 18,449,842</u>	<u>\$ 10,091,561</u>

For additional information, see the Consolidated Schedule of Tangible Capital assets (Appendix 1).

NOTE A12. ACCUMULATED SURPLUS:	2024	2023
Accumulated surplus consists of individual fund surpluses and reserves as follows:		
Surplus from operations	\$ 237,302,981	\$ 206,973,357
Surplus from remeasurement gain (loss)	706,976	394,851
	<u>238,009,957</u>	<u>207,368,208</u>
Invested in tangible capital assets	<u>17,503,875</u>	<u>9,090,528</u>
Funded Reserves:		
Operating Reserve Fund (CMHC)	36,846	31,651
Replacement Reserve Fund (CMHC)	218,310	204,698
Ottawa Trust Funds	280,219	269,329
	<u>535,375</u>	<u>505,678</u>
Committed Reserves (Note A14):		
Own source revenue reserves	7,223,181	6,949,869
SimpCW Trust	3,896,409	3,896,409
	<u>11,119,590</u>	<u>10,846,278</u>
	<u>\$ 267,168,797</u>	<u>\$ 227,810,692</u>

NOTE A13. COMMITMENTS AND CONTINGENCIES:

Lease Commitments:

The First Nation leases office equipment under a long-term agreement which expires in May 2027.

Future minimum lease payments as at March 31, 2024, are as follows:

2025	\$	1,152
2026		1,152
2027		1,152
2028		192
		<u>192</u>
	<u>\$</u>	<u>3,648</u>



SIMPCW FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2024

NOTE A13. COMMITMENTS AND CONTINGENCIES (continued):

Other Commitments:

Planning and design has started on a new multi-purpose facility. The budget for construction of the facility is \$30,932,690. The planning and design phase began in January 2020 and no expected completion date has been established. As at March 31, 2024, \$9,386,044 of costs have been incurred. Grants from various sources have been secured totaling approximately \$6,614,955. The remaining costs are to be paid from cash on hand or through grant applications

Contingencies:

- a) The First Nation receives a portion of its funding under a contribution authority with Indigenous Services Canada which, if unexpended, may be refundable to Indigenous Services Canada. Further, amounts which are overexpended may be reimbursed by Indigenous Services Canada to the First Nation. No amounts have been recorded in the financial statements as refundable or reimbursable.
- b) Social Housing Mortgages:
The First Nation is guarantor of various Capital Housing mortgages, secured by Ministerial guarantees, totaling \$1,306,026.
- c) Pension Plan:
The First Nation provides a defined contribution pension plan for its employees. The pension costs are charged to operations as contributions are due. Contributions are a defined amount whereby the employer matches that paid by the employee. Total contributions to the plan during the year were \$174,953 (2023 - \$56,721). The pension rate for employees is 5.5%.
- d) Guarantee:
The First Nation has guaranteed a loan to the Royal Bank of Canada on behalf of Simpcw Resources LLP in the amount of \$900,000. The balance of the loan as of March 31, 2024 is \$566,614 (2023 - \$622,283). The First Nation has not charged a guarantee fee for this loan.

NOTE A14. COMMITTED RESERVES:

The First Nation has set up reserves for future education, social development, health and other needs of Band members. These reserves are funded from Health surpluses and funds received from Kinder Morgan Canada Inc. under the Mutual Benefits Agreement and Canadian Hydro Developer's Inc. under the Impact Benefit Agreement.

The reserves are summarized as follows:

Own source revenue reserves:

Future Generations	\$ 577,993
Legal Defense	504,830
Rights & Titles Research	610,465
Community Development	2,093,871
Heritage	217,856
School	44,965
Band Administration	1,121,991
Health Board	1,225,600
Unfunded Programs	582,016
TransAlta	243,594
	\$ 7,223,181

Simpcw Trust:

These funds consist of monies received from Kinder Morgan Canada Inc. under the Mutual Benefits Agreement and Canadian Hydro Developer's Inc. under the Impact Benefit Agreement. See Note A4 for further detail.

\$ 3,973,771



NOTE A15. SEGMENTED INFORMATION:

The Simpcw First Nation is a First Nation government institution that provides a range of programs and services to its members, including band revenue, administration, social development, education, community development, capital works and natural resources. For management reporting purposes the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

First Nation services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Own Source Revenue:

The Band Revenue department is responsible for administering projects the First Nation is involved in annually and on an on-going basis relating to the overall objectives of the First Nation.

Administration:

Administration supports the development of stable, legitimate and accountable community governments. It also provides overall support of the First Nation including advisory services relating to financial management, band government, economic development, community services and technical services.

Local Revenue:

Local Revenue assists in the maintenance of roads, streets and facilities through revenue raised under local revenue laws. Local Revenues have been prepared by management in accordance with Local Revenue Financial Reporting Standards.

Council:

The Council department supports the Chief and Council in the governance of the First Nation.

Social Development:

Social Services provides assistance to community members unable to provide for themselves and their dependents. The services provided by this department include, but are not limited to, income assistance, child and family services, assisted living and early childhood development.

Education:

Education supports the members in expressing, preserving, developing and promoting its cultural heritage through the establishment and operation of First Nation education centres and programs. It also provides services for students at the elementary/secondary and post secondary level, including; instructional services both on and off reserve as well as support services such as transportation, accommodation, guidance and counselling.

Natural Resources:

Natural Resources is responsible for the development of land and resources under community control, access to economic opportunities on land and resources beyond community control, investment promotion, as well as research and advocacy. It also manages economic development planning, proposal development, and planning and implementation of ongoing activities and one-time projects.

NOTE A15. SEGMENTED INFORMATION (continued):

Health:

Health supports the concept of promoting holistic health, and the Community Health Plan, which is based on health needs identified by a community needs assessment. It provides services to the community with programs such as home and community care, addictions counselling and public health services, as well as children, adult and elder wellness prevention and education programs.

Housing:

Housing is responsible for the administration and management of Social Housing units, Band-owned housing units and renovation projects for private homeowners.

Emergency Preparedness Program:

Emergency preparedness program is responsible for the safety and protection of the community.

Language and culture:

Language and culture supports the members in preserving their language and culture.

Neqweyqwelsten School:

The Neqweyqwelsten School provides a safe and healthy learning environment for students while integrating Simpcw First Nation cultural traditions, values and history into the curriculum.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note A2. For additional information see the Statement of Financial Activities - Segmented (Appendix 2).

NOTE A16. ECONOMIC DEPENDENCE:

The First Nation receives a major portion of its core program revenues pursuant to a Funding Arrangement with Indigenous Services Canada.

NOTE A17. RELATED PARTY TRANSACTIONS:

The First Nation paid \$1,458,494 (2023 - \$637,181) for environmental services to Estsek' Environmental Services LLP, a partnership owned 50% by Simpcw Resources LLP. As at March 31, 2024, an amount payable of \$502,530 (2023 - \$319,741) is owing to Estsek' Environmental Services LLP and is subject to normal trade terms.

The First Nation paid \$213,739 (2023 - \$23,664) for archaeological services and earned revenue of \$6,076 (2023 - \$99,989) from Tmicw-Kt Cultural Services (TCS) LLP, a partnership owned 50% by Simpcw Resources LLP. As at March 31, 2024, an amount receivable of \$Nil (2023 - \$20,417) is owed. This amount is subject to normal trade terms.

NOTE A18. LINE OF CREDIT:

Under a line of credit arrangement with Toronto-Dominion Bank, the First Nation may borrow up to \$2,500,000 on such terms as the First Nation and the bank may mutually agree upon. This arrangement does not have a termination date and can be withdrawn at the bank's option. As of March 31, 2024, the unused portion of the credit line was \$2,500,000.

NOTE A19. SUBSEQUENT EVENT:

On June 24, 2024, the First Nation purchased the Stutt property for \$8,990,099. The property consisted of 1,237.75 acres of land, a house and outbuildings.

NOTE A20. COMPARATIVE FIGURES:

Comparative figures have been adjusted to conform to changes in the current year presentation.

SIMP CW FIRST NATION
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
 Year ended March 31, 2024

APPENDIX 1

	Band Operations						SimpCW Holdings Limited	Social Housing Operations	2024	Totals	2023
	Roads and trails	Land	Buildings and other	Buildings under construction	Water Systems	Automotive					
Cost											
Balance, beginning of year	\$ 816,089	\$ 297,423	\$ 3,910,170	\$ 1,865,196	\$ 3,812,615	\$ 2,179,383	\$ 1,165,367	\$ 308,154	\$ 1,754,338	\$ 16,108,735	\$ 16,369,165
Add: Additions during the year	-	24,260	173,632	7,520,849	-	778,166	485,357	-	-	8,982,264	807,163
Less: Disposals during the year	-	-	-	-	-	(97,821)	-	-	-	(97,821)	(1,067,593)
Balance, end of year	816,089	321,683	4,083,802	9,386,045	3,812,615	2,859,728	1,650,724	308,154	1,754,338	24,993,178	16,108,735
Accumulated amortization											
Balance, beginning of year	428,041	-	2,425,976	-	1,019,708	1,145,911	644,915	-	352,623	6,017,174	6,505,314
Add: Amortization	11,510	-	74,202	-	68,365	178,519	210,857	-	54,197	597,650	563,429
Less: Disposals during the year	-	-	-	-	-	(71,488)	-	-	-	(71,488)	(1,051,569)
Balance, end of year	439,551	-	2,500,178	-	1,088,073	1,252,942	855,772	-	406,820	6,543,336	6,017,174
Net Book Value of Tangible Capital Assets	\$ 376,538	\$ 321,683	\$ 1,583,624	\$ 9,386,045	\$ 2,724,542	\$ 1,606,786	\$ 794,952	\$ 308,154	\$ 1,347,518	\$ 18,449,842	\$ 10,091,561

Buildings under construction are not amortized until they are put into use.

SIMPCW FIRST NATION
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED
Year ended March 31, 2024

APPENDIX 2

	Administration	Local Revenue	Council	Education	Emergency Preparations Program	Health	Language & Culture	Natural Resources Department	Netweyweisten School	Own Source Revenue	Social Development	Social Housing	Total 2024	Total 2023
Revenue														
Indigenous Services Canada	\$ 7,886,974	\$ -	\$ -	\$ -	\$ 5,488	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,298,118	\$ -	\$ 9,185,590	\$ 5,980,082
Province of BC	1,706,001	-	-	-	177,342	4,120	-	388,000	286,900	6,956	724,632	-	3,253,831	752,523
Donations	3,939	-	-	-	-	-	53,303	-	281,322	-	10,000	-	18,089	304,625
FNESC	-	-	-	-	-	-	-	-	-	-	-	-	-	300,791
FNHA	-	-	-	-	-	-	-	-	-	-	-	-	-	1,555,570
Taxation Fund	-	78,519	-	-	-	-	-	-	-	-	-	-	-	78,519
Tenaska	-	-	-	-	-	-	-	-	-	191,192	-	-	-	206,752
Forestry Revenue Sharing (FORSAS)	-	-	-	-	-	-	-	-	-	1,708,001	-	-	-	3,077,982
Gaming Revenue Sharing (FNCRS)	-	-	-	-	-	-	-	-	-	553,302	-	-	-	758,467
SimpcoResources LLP	10,986,881	-	-	-	-	-	-	-	-	14,000,000	-	-	24,986,881	72,742,731
SimpcoTrust	-	-	-	-	-	-	-	-	-	7,500	-	-	91,562	167,006
Rental	32,015	-	-	-	22,983	1,000	-	-	82,778	-	-	-	106,771	30,000
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	36,435
SD 73	-	-	-	16,830	-	-	19,605	-	-	-	-	-	-	2,537
Interior Health Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	609,791	-	4,213	-	-	27,900	12,750	691,098	5,800	10,890	3,349	-	27,900	1,446,893
Other	2,464,438	-	67,087	-	117,705	(9,513)	164,556	2,833,871	5,000	525	3,614	10,364	6,283,021	5,262,471
CHMC	5,665,203	-	-	-	96,171	637,995	-	1,651	-	-	-	69,203	5,925,057	68,203
TD Wealth	963,283	-	-	-	-	-	-	-	-	-	-	-	963,283	-
Government of Canada	1,904,000	-	-	-	-	-	-	-	-	-	-	-	1,904,000	-
UBCM	75,000	-	-	-	-	-	-	-	-	-	-	-	75,000	-
NewRelationship Trust	320,000	-	-	-	-	-	-	-	-	-	-	-	320,000	-
SimpcoResources 2020 LLP	(480,974)	-	-	-	-	-	-	-	-	(580,657)	-	-	(1,061,631)	-
Professional Development (PA)	267	-	-	-	-	-	-	-	-	-	-	-	267	-
Other	(3,484,150)	-	1,975,789	819,710	310,840	(1,202)	115,000	1,483,891	841,000	(2,893,586)	1,133,980	-	31,352	577,772
Total Revenue	28,463,869	78,519	1,947,089	836,540	730,549	1,800,213	365,214	5,388,601	1,284,800	13,024,113	3,133,693	130,634	57,273,433	91,614,117
Expenditures														
Wages, Honoria & Benefits	1,445,218	1,780	481,980	15,446	256,833	886,951	325,445	1,412,501	824,080	3,517	621,968	-	6,276,229	5,388,867
Amortization	257,842	-	-	-	19,006	23,115	216	72,418	3,180	16,938	136,264	54,197	597,650	565,430
General & Office Supplies	250,899	3,449	4,299	454,270	38,828	8,647	(90)	119,205	3,180	112,114	112,114	-	1,011,740	2,000,184
IT Services	58,427	-	13,241	2,748	41,349	41,349	11,531	31,844	19,226	-	15,733	-	194,869	188,311
Rentals	84,747	-	-	-	722	-	-	960	-	-	30,431	-	58,880	58,692
Insurance	227,304	-	6,935	-	25,761	1,716	88	24,340	5,270	-	2,796	16,788	310,976	154,767
Donations	25,100	-	5,350	-	32,380	32,380	-	18,099	-	-	-	-	80,929	5,750
FlaHoll	19,873	-	-	-	10,770	2,998	-	28,024	6,726	-	4,286	-	72,616	7,119
Postage and Delivery Expense	6,283	-	-	-	-	-	-	39	80	-	380	-	6,771	-
Copying and Printing Expense	26,152	-	-	-	8	2,046	4,050	1,434	1,389	21,162	-	-	35,970	-
Professional Fees	469,313	-	58,024	-	3,044	163,708	-	1,576,678	20,021	116,493	2,428,444	-	1,619,328	1,619,328
Consultants & Contractor Fees	197,461	-	10,505	-	7,235	6,700	-	102,536	-	143,518	-	-	467,744	92,756
Legal Fees	149,266	-	128,728	-	-	-	-	145,217	-	37,102	6,742	-	467,055	495,792
Audit Fees	65,221	-	-	-	-	-	-	-	-	-	1,712	-	73,995	57,350
Materials & Supplies	283,667	1,000	110,105	8,288	77,445	60,897	20,759	75,774	96,366	-	90,972	-	825,944	682,654
Travel	44,547	-	107,096	8,001	3,709	4,947	13,868	53,672	2,099	2,100	134,766	-	367,764	395,469
Accommodation	4,325	-	31,389	-	2,247	8,947	2,247	83,271	-	-	47,228	-	181,941	69,283
Meals	2,570	-	5,219	491	354	2,283	888	2,106	263	-	13,803	-	27,965	36,455
Travel & Accommodations	-	-	2,778	-	450	2,283	6,418	6,518	1,958	-	8,694	-	26,807	36,455
Conferences, Conventions, and Meetings	-	-	2,405	-	9,509	900	-	167	-	-	219,899	-	225,010	680
Honoria	3,737	-	2,100	-	9,509	7,860	27,112	2,250	(1,000)	-	5,706	-	58,174	58,805
Food and Catering	21,317	-	26,446	-	157	14,860	25,929	25,644	7,606	-	21,804	-	155,573	55,805
Subscription & Membership Fees	115,275	-	8,138	-	2,519	1,204	-	49,121	1,778	-	9,768	-	187,903	44,986
Staff Wellness	844	-	-	-	-	-	1,566	-	-	-	11,628	-	14,028	12,612
Staff Costs	65,405	-	-	-	2,524	7,028	1,260	12,418	131	-	6,161	-	94,947	486,437
Repairs and Maintenance	516,755	-	594	-	25,986	125,259	-	34,933	26,682	-	4,225	-	749,005	150,679
Bank Charges & Interest	137,764	-	86	-	3	-	-	29	-	-	58	-	12,759	175,371
Purchase Discounts (3,508)	-	-	-	-	-	-	-	-	-	-	-	-	(3,508)	-
Bad Debt Expense	311,422	-	-	-	-	-	-	-	-	-	-	-	311,422	-
Telecommunications	75,576	-	7,266	-	9,423	14,417	2,880	19,325	-	-	12,384	-	141,240	124,821
Hydro	62,429	-	-	-	-	-	-	3,107	-	-	5,616	-	71,152	76,290
Propane	28,917	-	-	-	-	-	-	-	-	-	-	-	28,917	27,745
TRFD Dump Fees	2,038	-	-	-	-	-	-	-	-	-	-	-	2,038	-
Member Benefits Expense	4,810	-	-	222,994	106,500	134,243	-	-	383	759,481	1,178,482	-	2,466,983	1,207,941
Total Expenditures	4,963,323	6,208	1,014,974	758,649	606,632	1,807,056	444,076	3,901,430	1,017,708	841,993	2,862,828	103,575	18,227,453	14,030,875
Total Revenue and Expenditures Surplus (Deficit)	\$ 23,500,546	\$ 72,310	\$ 932,115	\$ 77,891	\$ 124,917	\$ 263,157	\$ (78,862)	\$ 1,487,171	\$ 266,892	\$ 12,162,120	\$ 170,865	\$ 27,299	\$ 39,059,981	\$ 77,585,242

SIMPCW FIRST NATION
STATEMENT OF FINANCIAL ACTIVITIES - SEGMENTED
Year ended March 31, 2023

APPENDIX 2
(continued)

Revenue	Administration	Local Revenue	Council	Education	Emergency Preparedness Program	Health	Language & Culture	Natural Resources Department	Neqwekwelsten School	Own Source Revenue	Social Development	Social Housing	Total 2023
Indigenous Services Canada	\$ 4,236,056	\$ -	\$ -	\$ -	\$ 196,713	\$ 3,768	\$ -	\$ -	\$ -	\$ -	\$ 1,524,546	\$ -	\$ 5,960,062
Province of BC	-	-	-	-	-	-	-	-	216,342	144,401	391,780	-	752,523
Donations	5,103	-	-	-	-	-	67,739	-	233,052	-	-	-	5,103
FNESC	-	-	-	-	-	1,165,570	-	-	-	-	-	-	300,791
FNHA	-	-	-	-	-	-	-	-	-	-	-	-	1,165,570
Taxation Fund	-	69,482	-	-	-	-	-	-	-	-	-	-	69,482
Transalta	-	-	-	-	-	-	-	-	-	205,752	-	-	205,752
Forestry Revenue Sharing (FCRSA)	-	-	-	-	-	-	-	-	-	3,077,982	-	-	3,077,982
Gaming Revenue Sharing (FNCRS)	-	-	-	-	-	-	-	-	-	758,467	-	-	758,467
Simpcow Resources LLP	-	-	-	-	-	-	-	-	-	72,742,731	-	-	72,742,731
Simpcow Trust	167,006	-	-	-	-	-	-	-	-	7,500	-	-	167,006
Rental	-	-	-	-	-	-	-	-	-	-	-	52,404	52,404
Grants	-	-	-	-	30,000	-	-	-	-	-	-	-	30,000
SD 73	-	-	-	-	-	-	2,537	-	-	-	-	-	2,537
Miscellaneous	162,926	-	81,438	-	8,005	3,000	17,859	131,845	600	12,288	-	-	417,741
Other	1,322,980	-	-	-	461,880	153,556	202,579	2,973,250	132,862	-	12,401	3,163	5,262,471
CMHC	-	-	-	-	-	-	-	-	-	-	-	88,203	88,203
Other	(472,080)	-	709,752	-	274,094	(160,502)	111,849	860,286	487,067	(2,462,060)	420,046	-	577,772
Total Revenue	5,421,991	69,482	791,190	809,321	968,492	1,165,392	402,653	3,965,180	1,089,923	74,487,041	2,348,772	123,770	91,614,117
Expenditures													
Wages, Honaria & Benefits	1,211,230	1,660	450,290	111,042	71,294	799,247	263,368	1,336,608	761,337	-	484,831	-	5,389,987
Amortization	378,654	-	-	-	-	17,373	-	64,799	33,247	-	-	-	563,430
General & Office Supplies	(15,915)	4,039	6,776	437,304	3,165,664	(17,083)	2,907	43,630	3,326	717,459	502,077	-	2,000,184
IT Services	61,664	-	13,861	3,692	91	39,130	10,759	27,395	19,806	-	12,913	-	189,311
Rentals	57,892	-	-	-	-	800	-	-	-	-	-	-	58,892
Insurance	116,519	-	3,772	-	10,750	-	-	8,327	-	-	-	15,399	154,767
Donations	-	-	5,750	-	-	-	-	-	-	-	-	-	5,750
Fuel/Oil	-	-	-	-	7,119	-	-	-	-	-	-	-	7,119
Professional Fees	227,213	-	55,552	-	-	112,469	-	1,043,982	(3,618)	77,721	105,640	-	1,619,328
Consultants & Contractor Fees	4,900	-	-	-	369	12,875	-	68,913	-	2,474	-	-	92,756
Legal Fees	111,326	-	24,120	-	3,594	-	-	244,756	-	47,989	67,601	-	495,792
Audit Fees	50,750	-	-	-	-	-	-	-	-	-	-	6,800	57,360
Materials & Supplies	269,153	-	4,120	26,895	43,133	42,963	14,811	79,825	98,469	-	102,423	-	682,664
Travel	36,492	-	81,323	1,134	211	8,048	3,561	166,897	5,545	-	93,268	-	395,469
Accommodation	-	-	-	-	-	-	25,372	11,083	-	-	-	-	69,263
Travel & Accommodations	-	-	-	-	-	660	-	-	-	-	-	-	36,455
Honoraria	-	-	-	-	-	-	-	-	-	-	-	-	650
Food and Catering	5,010	-	5,767	-	-	3,404	25,481	5,166	1,023	-	9,541	-	56,805
Subscription & Membership Fees	6,314	-	1,947	-	-	7,812	-	13,083	1,365	-	14,475	-	44,996
Staff Wellness	-	-	-	-	-	-	-	-	-	-	12,612	-	12,612
Repairs and Maintenance	345,230	-	-	-	13,966	46,526	-	60,292	19,247	-	-	-	486,437
Bank Charges & Interest	160,796	-	1,188	-	-	-	-	-	-	-	-	-	175,371
Telecommunications	54,156	-	11,849	-	11,472	12,740	2,900	20,344	-	-	11,380	-	124,821
Hydro	46,634	-	-	-	-	-	-	3,077	-	-	26,579	-	76,290
Propane	27,745	-	-	-	-	-	-	-	-	-	-	-	27,745
Member Benefits Expense	-	-	-	-	-	185,899	-	-	-	(16,000)	1,038,042	-	1,207,941
Total Expenditures	3,165,763	6,611	666,315	480,007	478,096	1,272,653	349,139	3,286,430	939,747	827,169	2,483,636	105,919	14,030,875
Total Revenue and Expenditures Surplus (Deficit)	\$ 2,256,228	\$ 62,871	\$ 124,875	\$ 329,314	\$ 491,406	\$ (117,461)	\$ 53,424	\$ 669,750	\$ 130,176	\$ 73,699,872	\$ (135,064)	\$ 17,861	\$ 77,683,242

SIMPCW FIRST NATION
SUPPLEMENTARY FINANCIAL INFORMATION
March 31, 2024

EXHIBIT

SUPPLEMENTARY FINANCIAL INFORMATION:

K INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT
K1 SCHEDULE OF REMUNERATION AND EXPENSES - CHIEFS AND COUNCILLORS

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members,
SIMPCW FIRST NATION

EXHIBIT K

We have reviewed the accompanying schedule of remuneration and expenses paid to elected officials ("the schedule") of the SIMPCW FIRST NATION for the year ended March 31, 2024. The schedule has been prepared by management of the SIMPCW FIRST NATION based on the First Nations Financial Transparency Act.

Management's Responsibility for the Schedule

Management of the SIMPCW FIRST NATION is responsible for the preparation of the schedule in accordance with the First Nations Financial Transparency Act, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the schedule is not prepared, in all material respects, in accordance with the First Nations Financial Transparency Act.

Grant Thornton LLP

Chartered Professional Accountants

Kamloops, Canada
September 6, 2024

**SCHEDULE OF REMUNERATION AND EXPENSES
CHIEFS AND COUNCILLORS
For the year ended March 31, 2024**

Name of Individual	Position Title	Number of Months	Remuneration	Expenses
Ron Lampreau Jr	Councillor	12	\$ 73,140	\$ 12,932
George Lampreau	Chief	12	117,067	54,643
Christine Donald	Councillor	12	49,540	12,636
Christine Donald	Wages	12	42,637	3,446
Alison Green	Councillor	12	56,911	30,108
Alison Green	Wages	12	13,515	1,036
Lawrence Lampreau	Councillor	12	95,743	25,488
Amanda Celesta	Councillor	12	47,190	8,361
Christopher Bowser	Councillor	5	29,750	5,538
Total			\$ 525,493	\$ 154,188