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**INDEPENDENT AUDITORS' REPORT**

To the members of SIMPCW FIRST NATION

EXHIBIT A1

***Report on the Financial Statements***

We have audited the accompanying consolidated financial statements of SIMPCW FIRST NATION, which comprise the consolidated statement of financial position as at March 31, 2016, and the consolidated statement of accumulated surplus, consolidated statement of operations, consolidated statement of remeasurement gains and losses, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatements, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of SIMPCW FIRST NATION as at March 31, 2016, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

***Other Matter***

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Exhibits B1 to B3, C1 to C2, D1 to D2 and schedules 1 to 34 are presented for the purposes of additional analysis and are not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Daley & Company LLP*

Chartered Professional Accountants

Kamloops, BC  
June 20, 2016

**SIMPCW FIRST NATION  
HEALTH PROGRAM FUND  
STATEMENT OF REVENUE AND EXPENSES  
Year ended March 31, 2016**

	Budget	Health Program General	Aboriginal Diabetes Initiative	Drinking Water Safety
<b>REVENUE:</b>				
Health Canada - First Nations & Inuit Health / First Nations Health Authority	\$ 826,755	\$ 562,237	\$ 26,647	\$ 16,269
Indigenous and Northern Affairs Canada:				
In-Home Care - 02390	44,630	-	-	-
Interior Health Authority	-	-	-	-
Investment income	29,000	-	-	-
Province of BC	11,856	11,820	-	-
Miscellaneous	26,197	12,364	-	-
Patient travel recovery	-	-	-	-
	<u>938,438</u>	<u>586,421</u>	<u>\$ 26,647</u>	<u>16,269</u>
<b>EXPENSES:</b>				
Health:				
Administration	84,507	58,110	-	-
Capital	7,500	32,418	-	-
Consultants	104,000	85,388	-	-
Equipment lease	12,000	9,157	-	-
Insurance	4,300	-	-	-
Materials and supplies	140,697	87,936	6,190	-
Evaluations and miscellaneous	37,181	1,132	-	-
Operations and maintenance	36,042	34,521	-	-
Professional development	13,500	950	-	-
Training and workshops	38,297	7,995	-	-
Travel:				
Patient	16,540	-	-	-
General	33,100	5,923	-	-
Wages and benefits	413,200	180,237	20,457	16,269
	<u>940,864</u>	<u>503,767</u>	<u>26,647</u>	<u>16,269</u>
Investment income reinvested	-	-	-	-
	<u>940,864</u>	<u>503,767</u>	<u>26,647</u>	<u>16,269</u>
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES</b>	<u>(2,426)</u>	<u>82,654</u>	<u>-</u>	<u>-</u>
<b>SURPLUS (DEFICIT), beginning of year</b>	<u>-</u>	<u>433,550</u>	<u>-</u>	<u>-</u>
<b>INTERFUND TRANSFERS:</b>				
From Simpcw Trust (Schedule 15)	24,500	-	-	-
(To) Youth Worker (Schedule 28)	(41,000)	(37,001)	-	-
(To) Elders Program (Schedule 29)	(23,000)	(19,592)	-	-
From (To) Summer Projects (Schedule 30)	(14,500)	8,624	-	-
	<u>(54,000)</u>	<u>(47,969)</u>	<u>-</u>	<u>-</u>
<b>SURPLUS (DEFICIT), end of year</b>	<u>\$ (56,426)</u>	<u>\$ 468,235</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

SCHEDULE 27  
(Departments 320, 410, 810, 820,  
830, 1100 & 1130)

**SIMPCW FIRST NATION  
HEALTH PROGRAM FUND  
STATEMENT OF REVENUE AND EXPENSES  
Year ended March 31, 2016**

AIDS	Patient Travel	Home & Community Care	Aboriginal Head Start	Other	Total 2016	Total 2015
\$ 1,092	\$ 16,540	\$ 102,751	\$ 97,219	\$ -	\$ 822,755	\$ 774,436
-	-	44,630	-	-	44,630	43,782
-	-	-	-	-	-	22,917
-	-	-	-	12,940	12,940	15,650
-	-	-	-	-	11,820	11,736
-	-	-	1,757	24,485	38,606	35,861
-	-	-	-	-	-	-
<u>1,092</u>	<u>16,540</u>	<u>147,381</u>	<u>98,976</u>	<u>37,425</u>	<u>930,751</u>	<u>904,382</u>
-	-	17,068	9,827	-	85,005	82,529
-	-	-	2,642	-	35,060	6,264
-	-	-	-	-	85,388	75,494
-	-	-	-	-	9,157	11,248
-	-	3,600	700	-	4,300	4,300
1,092	-	14,416	6,438	-	116,072	99,407
-	-	-	-	-	1,132	2,038
-	-	-	-	-	34,521	32,739
-	-	1,407	1,765	-	4,122	3,603
-	-	-	8,111	-	16,106	17,199
-	27,907	-	-	-	27,907	21,469
-	-	5,812	1,000	-	12,735	12,594
-	-	124,408	73,552	-	414,923	380,041
<u>1,092</u>	<u>27,907</u>	<u>166,711</u>	<u>104,035</u>	<u>-</u>	<u>846,428</u>	<u>748,925</u>
-	-	-	-	12,940	12,940	15,650
<u>1,092</u>	<u>27,907</u>	<u>166,711</u>	<u>104,035</u>	<u>12,940</u>	<u>859,368</u>	<u>764,575</u>
-	(11,367)	(19,330)	(5,059)	24,485	71,383	139,807
-	(8,597)	24,402	25,196	46,988	521,539	458,838
-	-	-	-	-	-	-
-	-	-	-	-	(37,001)	(34,493)
-	-	-	-	-	(19,592)	(23,000)
-	-	-	-	-	8,624	(19,613)
-	-	-	-	-	(47,969)	(77,106)
<u>\$ -</u>	<u>\$ (19,964)</u>	<u>\$ 5,072</u>	<u>\$ 20,137</u>	<u>\$ 71,473</u>	<u>\$ 544,953</u>	<u>\$ 521,539</u>

See accompanying notes to financial statements

**SIMPCW FIRST NATION  
YOUTH WORKER FUND  
STATEMENT OF REVENUE AND EXPENSES  
Year ended March 31, 2016**

	Budget	2016	2015
<b>REVENUE:</b>			
Fundraising	\$ 2,400	\$ 7,121	\$ 4,663
Grants	2,000	<b>2,000</b>	-
	<u>4,400</u>	<u><b>9,121</b></u>	<u>4,663</u>
<b>EXPENSES:</b>			
Activities	7,000	<b>6,965</b>	1,835
Operations and maintenance	500	-	-
Projects and workshops	9,855	<b>9,747</b>	4,600
Travel	2,500	<b>3,965</b>	2,995
Wages and benefits	30,300	<b>26,936</b>	31,561
	<u>50,155</u>	<u><b>47,613</b></u>	<u>40,991</u>
<b>SHORTFALL OF REVENUE OVER EXPENSES</b>	<u>(45,755)</u>	<u><b>(38,492)</b></u>	<u>(36,328)</u>
<b>SURPLUS, beginning of year</b>	<u>4,663</u>	<u><b>4,663</b></u>	<u>6,498</u>
<b>INTERFUND TRANSFERS:</b>			
From Special Projects (Schedule 7)	-	<b>3,949</b>	-
From Health Program (Schedule 27)	41,000	<b>37,001</b>	34,493
	<u>41,000</u>	<u><b>40,950</b></u>	<u>34,493</u>
<b>SURPLUS (DEFICIT), end of year</b>	<u>\$ (92)</u>	<u><b>\$ 7,121</b></u>	<u>\$ 4,663</u>

**SIMPCW FIRST NATION  
ELDERS PROGRAM FUND  
STATEMENT OF REVENUE AND EXPENSES  
Year ended March 31, 2016**

	Budget	2016	2015
<b>REVENUE:</b>			
Fundraising	\$ 2,400	\$ 7,178	\$ 4,247
New Relationship Trust	-	2,000	1,600
	<u>2,400</u>	<u>9,178</u>	<u>5,847</u>
<b>EXPENSES:</b>			
Luncheon	4,000	3,463	3,758
Materials and supplies	17,400	16,350	15,692
Medical fund	14,000	6,026	5,926
Travel	5,000	-	4,719
	<u>40,400</u>	<u>25,839</u>	<u>30,095</u>
SHORTFALL OF REVENUE OVER EXPENSES	<u>(38,000)</u>	<u>(16,661)</u>	<u>(24,248)</u>
SURPLUS, beginning of year	<u>4,247</u>	<u>4,247</u>	<u>2,733</u>
<b>INTERFUND TRANSFERS:</b>			
From Band Revenue (Schedule 1)	15,000	-	2,762
From Health Program (Schedule 27)	23,000	19,592	23,000
	<u>38,000</u>	<u>19,592</u>	<u>25,762</u>
SURPLUS, end of year	<u>\$ 4,247</u>	<u>\$ 7,178</u>	<u>\$ 4,247</u>

**SIMPCW FIRST NATION  
SUMMER PROJECTS FUND  
STATEMENT OF REVENUE AND EXPENSES  
Year ended March 31, 2016**

	Budget	2016	2015
<b>REVENUE:</b>			
First Nations Education Steering Committee	\$ 3,900	\$ 5,697	\$ 2,000
Aboriginal Skills and Employment Training Strategy	25,059	25,310	-
	<u>28,959</u>	<u>31,007</u>	<u>2,000</u>
<b>EXPENSES:</b>			
Students:			
Travel	-	-	1,000
Wages and benefits	43,700	32,529	18,421
Youth camp	18,000	9,854	7,192
	<u>61,700</u>	<u>42,383</u>	<u>26,613</u>
<b>SHORTFALL OF REVENUE OVER EXPENSES</b>	<u>(32,741)</u>	<u>(11,376)</u>	<u>(24,613)</u>
<b>SURPLUS, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INTERFUND TRANSFERS:</b>			
From Special Projects (Schedule 7)	5,500	-	5,000
From Natural Resources (Schedule 24)	20,000	20,000	-
From (To) Health Program (Schedule 27)	14,500	(8,624)	19,613
	<u>40,000</u>	<u>11,376</u>	<u>24,613</u>
<b>SURPLUS, end of year</b>	<u>\$ 7,259</u>	<u>\$ -</u>	<u>\$ -</u>

**SIMPCW FIRST NATION  
 Q'WEMTSI'N HEALTH SOCIETY PROGRAM FUND  
 STATEMENT OF REVENUE AND EXPENSES  
 Year ended March 31, 2016**

	Budget	2016	2015
<b>REVENUE:</b>			
Q'wemtsi'n Health Society	\$ 5,243	<u>\$ 2,767</u>	<u>\$ 4,884</u>
<b>EXPENSES:</b>			
Materials and supplies	395	-	21
Travel	458	91	97
Wages and benefits	4,390	<u>2,377</u>	<u>4,423</u>
	<u>5,243</u>	<u>2,468</u>	<u>4,541</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	-	<b>299</b>	343
<b>SURPLUS, beginning of year</b>	<u>1,965</u>	<u>1,965</u>	<u>1,622</u>
<b>SURPLUS, end of year</b>	<u>\$ 1,965</u>	<u>\$ 2,264</u>	<u>\$ 1,965</u>

**SIMPCW FIRST NATION  
 MENTAL WELLNESS FUND  
 STATEMENT OF REVENUE AND EXPENSES  
 Year ended March 31, 2016**

	Budget	2016
<b>REVENUE:</b>		
First Nations Health Authority	<u>\$ 113,790</u>	<u>\$ 112,590</u>
<b>EXPENSES:</b>		
Administration	10,235	<b>10,235</b>
Administration support	15,012	-
Materials and supplies	14,417	<b>9,025</b>
Office	5,688	<b>1,451</b>
Rent	4,800	<b>4,800</b>
Travel	9,100	<b>3,715</b>
Wages and benefits	54,538	<b>48,819</b>
	<u>113,790</u>	<u><b>78,045</b></u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	-	<b>34,545</b>
<b>SURPLUS, beginning of year</b>	<u>-</u>	<u>-</u>
<b>SURPLUS, end of year</b>	<u><u>\$ -</u></u>	<u><u>\$ 34,545</u></u>